

NOTICE TO TAXPAYERS AND ELECTORS OF THE
BEECHER METROPOLITAN DISTRICT AND THE USERS OF THE DISTRICT'S
SEWAGE DISPOSAL SYSTEM OF INTENT TO ISSUE REVENUE BONDS AND
THE RIGHT OF REFERENDUM RELATING THERETO

PLEASE TAKE NOTICE that the Beecher Metropolitan District, County of Genesee, State of Michigan (the "District"), intends to issue and sell revenue bonds pursuant to Act 94, Public Acts of Michigan, 1933, as amended, in an amount not to exceed Six Million Dollars (\$6,000,000), in one or more series, for the purpose of paying all or part of the cost to acquire, construct, furnish and equip improvements to the District's sewage disposal system, consisting generally of gravity sewer lining, manhole rehabilitation, standby generator at Pump Station 1, and construction of force main, together with all necessary interests in land and all related sites, structures, equipment, appurtenances and attachments thereto.

SOURCE OF PAYMENT OF REVENUE BONDS

THE PRINCIPAL OF AND INTEREST ON THE REVENUE BONDS SHALL BE PAYABLE from the revenues received by the District from the operation of the sewage disposal system. The revenues will consist of rates and charges that may from time to time be revised to provide sufficient revenues to provide for the expenses of operating and maintaining the system, to pay the principal of and interest on the bonds and to pay other obligations of the system.

The District expects that the revenue bonds will be sold to the Michigan Finance Authority in connection with the Michigan Department of Environment, Great Lakes and Energy Clean Water State Revolving Fund loan program, in which case the revenue bonds sold to the Michigan Finance Authority may also be payable as described below.

BOND DETAILS

The revenue bonds may be issued in one or more series and may be combined with bonds for other purposes. The revenue bonds will mature in not to exceed forty (40) annual installments, and will bear interest at the rate or rates to be determined at the time of sale to the Michigan Finance Authority, but in no event to exceed such rates as may be permitted by law.

RIGHT OF REFERENDUM

THE REVENUE BONDS WILL BE ISSUED WITHOUT A VOTE OF THE ELECTORS OF THE DISTRICT UNLESS A VALID PETITION REQUESTING SUCH A VOTE SIGNED BY NOT LESS THAN 10% OF THE REGISTERED ELECTORS RESIDING WITHIN THE BOUNDARIES OF THE DISTRICT IS FILED WITH THE SECRETARY WITHIN FORTY-FIVE (45) DAYS AFTER PUBLICATION OF THIS NOTICE. IF A VALID PETITION IS FILED, THE BONDS MAY NOT BE ISSUED WITHOUT AN APPROVING VOTE OF A MAJORITY OF THE QUALIFIED ELECTORS RESIDING WITHIN THE BOUNDARIES OF THE DISTRICT VOTING THEREON.

THIS NOTICE is given pursuant to the requirements of Section 33, Act 94, Public Acts of Michigan, 1933, as amended.

Chad Ballard, Secretary
Beecher Metropolitan District