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Palladium Scores Fourth Fort Worth Rental Community



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Palladium USA is starting construction on Palladium Oak Grove – a new \$60 Million, multi-family community in Fort Worth. This is the fourth multi-family development for Palladium in the city of Fort Worth. Palladium USA is teaming up with the Fort Worth Housing Finance Corporation on the project. The Texas Department of Housing and Community Affairs issued \$25.6 Million in tax-exempt bonds purchased by Cedar Rapids Bank and Trust with PNC Bank providing over \$23 Million of equity for this placement.

The four-story development features 240 units of one, two, and three bedroom floor plans with a balcony/terrace and elevator. Community amenities will include a resort swimming pool, fitness center, conference center, dog park, computer lounge, kid's playroom, and clubroom containing a mini-kitchen.

Palladium has seven multi-family developments under construction totaling \$335 Million in value making up 1,500 units in the North Texas.