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Palladium Starts Work on San Antonio Affordable Housing Project



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Palladium USA has started construction on a new \$65 million multifamily community in San Antonio. The Palladium Crestway is a partnership with the San Antonio Housing Trust Public Facility Corporation (PFC). This is the first affordable multi-family developments planned for Palladium in the San Antonio market. The San Antonio Housing Trust PFC issued \$31 Million in tax-exempt bonds purchased by Cedar Rapids Bank and Trust, and PNC Bank provided \$27 Million of equity for this placement.

The three-story development has amenity-rich residences featuring 271 units, all of which will be offered at 60% area median income (AMI). Upscale community amenities will include a swimming pool, fitness center, conference center, sports court, dog park, computer lounge, kid's playroom, and clubroom containing a mini-kitchen with upgraded appliances and granite countertops.

The new 10-acre multi-family community is located on Crestway Drive, near Hwy 410 and I-35. Pre-leasing is expected by the Summer of 2024.



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