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# Palladium Kicks Off McKinney Workforce Apartment Build



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A new multifamily affordable housing project by Dallas-based development firm Palladium USA is expected to open in McKinney in fall 2025.

Palladium McKinney will be located on about 5 acres of land at the northeast corner of Virginia Parkway and Carlisle Street. The four-story \$46 million project will include:

- 172 multifamily units with one-, two- and three-bedroom options
- A luxury pool
- A fitness center
- A children's playground
- A business lab and other amenities

Community Impact reports the project will serve residents who make 60% or less of the area's median income. The project received a 4% housing tax credit from the Texas Department of Housing and Community Affairs as well as a \$1.5 million contribution from the McKinney Community Development Corp.

