

**PALLADIUM USA COMPLETES
\$55 MILLION MIXED-INCOME
RESIDENTIAL PROJECT**

DALLAS — Locally based developer Palladium USA has completed Palladium Simpson Stuart, a \$55 million, 270-unit mixed-income project in South Dallas. About 90 percent (243) of the units will be reserved for households earning between 40 and 80 percent of the area median income, while the remainder will be rented at market rates. Amenities will include a pool, dog park, walking trails, conference room, computer lab, kids' playroom and a fitness center. HEDK is the project architect, and BBL Construction is the general contractor. PNC Bank provided construction financing for the project, and the Texas Department of Housing & Community Affairs issued 4 percent Low-Income Housing Tax Credit equity.