

HOUSTON

A new Harris County affordable housing project breaks ground with 99-year lease

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HOUSTON (KIAH) – [Harris County](#) officials will break ground on a new affordable housing project on Friday, March 8 at noon.

The Houston Palladium at Ella multi-family dwelling will have 146 units, 115 of them will be affordable housing.

The \$35 million housing development and funded by Region Bank which gave \$18 million, and Harris County provided \$3.4 million from the [American Rescue Plan Act](#).

[The Palladium USA](#), Houston at Ella Project will be located at 13240 Ella Boulevard and was built through a partnership between Harris County Housing Finance Corporation, Harris County Community Services Department and Palladium USA.

Residents will have access to amenities such as a pool, fitness center, conference center, dog park, computer lounge, kid's playroom and clubroom with a mini kitchen.

12 units will be dedicated to those making 30% or less of the Area Median Income (AMI). Those making between 31%-50% of the AMI will have 46 units.

Families that bring in 51%-60% of the AMI will have 47 units, 10 units for those making between 61%-80% of the AMI, and 31 units sold at Market Rate.

The Project will consist of 90 one-bedroom units, 50 two-bedroom units, and 6 three- bedroom units. The Harris County Housing Finance Corporation will own the land and the project will enter a 99-year ground lease, which will keep the project affordable for 99-years.

Pre-leasing will begin late this year.

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