Regions Affordable Housing is proud to showcase our successful partnership with Palladium USA, Inc.

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Regions is here to support you during the COVID-19 pandemic. Learn more.

Building on 30 years of industry experience
Regions can help you manage your pipeline in today's market

Palladium Venus rendering

Regions is a national leader in affordable housing finance with deep institutional knowledge of the industry and its finger on the pulse of current market dynamics. Regions Affordable Housing can provide tax credit equity and construction and bridge lending, serving as the single point of contact for our affordable housing clients' equity and debt needs.

Showcasing success: Regions and Palladium USA, Inc.

Regions Bank and Palladium partnered on their recent transaction outside of Dallas. Regions Affordable Housing provided tax credit equity as well as bridge financing. Regions Real Estate Capital Markets provided access to HUD financing. This partnership helped Palladium secure financing and close on its HUD loan in under six months. This impressive timeline was made possible through teamwork and the mutual industry knowledge of all partners — despite market challenges and pandemic disruption.

Project:
Palladium Venus Apartments, Venus, Johnson County, Texas

Developer highlights:

- Palladium USA, Inc. is the holding company for all Palladium Group assets in the United States.
- Palladium USA, Inc. has established itself as a multifamily property leader in Texas and is looking into other states.
- The firm prefers value-added and complex transactions that traditionally have a high barrier to entry.

- This is the third transaction for Regions Bank and Palladium over the last four years. The two previous partnerships were also affordable housing developments in Dallas and Midland using the low-income housing tax credit.

Deal highlights:

- Palladium Venus Apartments is a to-be-constructed 120-unit mixed income, multifamily property. Of the 120 units, 36 will be market rate while 84 will serve families earning less than 60% of the area median income.

- Regions Affordable Housing provided the equity investment.

- Regions Bank provided an equity bridge loan for the transaction.

- Regions Real Estate Capital Markets team arranged and closed on the HUD 221(d)(4) loan in under 6 months.

We know our clients are facing challenges and opportunities in this complex environment. We are passionate about helping them pursue new business ventures as well as manage current project pipelines.

Let us help you create your next success story.

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