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## **New Owners Will Continue Long-Term Record of Exceeding Customer Expectations and Industry Standards!**

### **Blackwell Capital Group Acquires Advance Fittings Corp.**

– Investor Group Includes Long-Time Employees –

We are excited to announce that Blackwell Capital Group, LLC, has acquired Advance Fittings Corp. – a transition that will give us additional resources and expertise to best serve our valued customers like you.

Advance Fittings founder and president Edward Mentzer will retire, while Chief Operating Officer Peter Mentzer remains in company leadership and is a shareholder. Vice President of Operations Dean Perona will remain in his position and is also a shareholder in the business. Other management and staff also will remain with the company.



The experience and knowledge of our existing staff, combined with the insights and resources of Blackwell Capital Group will create new opportunities for growth of Advance Fittings.

As our customers innovate and require new components, and as we bring our offerings to other businesses, the resources and expertise of the Blackwell Capital Group will help us maintain highly efficient operations while continuing to exceed customer expectations.

Advance Fittings continuously raises the bar on quality, and thus has developed an excellent reputation among its customers,” said Steve Balistreri, managing director of Blackwell Capital Group, which is based in Milwaukee. “They are also highly respected by their peers in the process equipment industry. Our focus is to build upon the company's strengths and, over the long-term, make the company an even more formidable source of stainless steel fittings and related services.”

We are very impressed with how the Mentzers and the entire Advance Fittings team have built the company, responded to market changes, and maintained its edge as a supplier of choice,” said Joel Nettesheim, CPA, a Blackwell Capital Group managing director.

Blackwell Capital Group is a privately held investment firm focused on acquiring majority interest in small businesses, including businesses that are transitioning from their founders to outside the family and/or whose current owners are looking to accelerate the growth of their businesses through the upgrading of management and an increase of working capital to fund growth. Blackwell Capital Group’s strategy is to hold on to its investments and build value.





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