

March 6, 2023

Kawasaki Kisen Kaisha, Ltd.

“K” LINE Starts Collaborative Research on Decarbonization with Anglo American

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) is pleased to announce that we have signed a memorandum of understanding with Anglo American regarding the establishment of a working committee for collaborative research on decarbonization.

“K” LINE has been engaged in the seaborne transportation of raw materials for Anglo American. Anglo American and “K” LINE have agreed to collaborate through the sharing of research and ideas and the utilization of both parties’ knowledge of new marine technology, alternative fuels and other fields that have the potential to grow in the near future to achieve their common goal of net-zero greenhouse gas emissions.

Anglo American is a leading, global mining company with a portfolio of competitive, world class operations and a broad range of future development options. For more information about Anglo American refer to www.angloamerican.com.

In our Medium-Term Management Plan published on May 9th, 2022*1, “K” LINE defined the marine transportation business using coal and iron ore carriers as one of its top priority areas driving growth. We will continuously strive to enhance our corporate value by contributing to the sustainable development of society and the global environment with active collaboration on decarbonization through the development of partnerships with customers.

*1 Medium-term Management Plan (Released on May 9th, 2022)

<https://www.kline.co.jp/en/ir/management/strategy.html>

Signing Ceremony



From left:

Peter Lye (Head of Shipping, Anglo American)

Masatoshi Taguchi (Managing Executive Officer, "K" LINE)