

September 10, 2019

Kawasaki Kisen Kaisha, Ltd.

Cooperation with “ZERO EMISSION TOKYO”
～ Donation of CO2 Reduction Credit ～

In order to cooperate with project “Zero Emission Tokyo” (note 1) which aims for not emitting CO2 that is being tackled by Tokyo Metropolitan Government (TMG), on Sept. 6, “K” Line offered 3,628 tons of CO2 reduction credit which is based on the “Tokyo Cap-and-Trade Program” (note 2) as a donation to TMG. Please see website of TMG’s Environment Bureau (note 3) for details about the project.

In our medium-term management plan, we have set ESG (Environment, Society and Government) initiatives as a key management issue. As for the field of the environment, we are advancing measures in accordance with “K” LINE *Environmental Vision 2050 – Securing Blue Seas for Tomorrow-* (note 4). In particular, with regard to tasks for climate change, “CO2 emission reduction of 25% by 2030” which is set in our “K” LINE *Environmental Vision 2050*, was approved to be scientifically consistent with the level achieving the “Paris Agreement” set binding “2°C goal” for rise of global temperature and obtained certification (note 5).

In addition, we started activities for promoting the environmental management system “DRIVE GREEN NETWORK (DGN)” (note 6) with 14 affiliates of the “K” Line Group (Phase 1) in 2017, and we have expanded its range to cover our major overseas companies as Phase 3 during our 100th Anniversary this year.

As an environmental front runner, we will continue to work toward the goal for 2050, aiming for the realization of our marine transportation business being more environmentally low-loaded and highly efficient from which more people throughout the world can benefit.

(note 1) A vision set out by Tokyo Metropolitan Government (TMG): “Zero Emission Tokyo” which aims to make Tokyo a city that does NOT emit CO2 substantially in 2050 by following up 1.5°C IPCC special report.

(note 2) A program that TMG imposes a duty to reduce CO2 emission below their own requirement for major-scale businesses (which usage of fuel, heat and electricity calculated as crude oil is more than 1,500 KL per year); giving them permission to make a deal with others by credits which reduce CO2 more than the amount of their duty.

(note 3) Website: Bureau of Environment Tokyo Metropolitan Government

<http://www.kankyo.metro.tokyo.jp/en/climate/index.html>

(note 4) “K” LINE Environmental Vision 2050 – Securing Blue Seas for Tomorrow- : CO2 emission by 50% for 2050 as one of the goals

<https://www.kline.co.jp/en/news/other/other2292932378768149328.html>

(note 5) “K” Line’s CO2 Reduction Target Certified as “Science Based Target (SBT)”
(News Release: Feb. 14, 2017)

<https://www.kline.co.jp/en/news/other/other6417039574512811908.html>

(note 6) DGN: “K” LINE REPORT 2018 P.38 (*2019 version is coming soon)

<https://www.kline.co.jp/en/ir/library/report/main/01111/teaserItems1/00/file/KLINE%20REPORT2018E-S.pdf>