

January 31, 2019

**Changes of Representative Directors and Executive Officers**

Kawasaki Kisen Kaisha, Ltd. ("K" Line) has decided in a board meeting held today on changes of Representative Directors and Executive Officers.

1. Change of Representative Directors

(1) Hiromichi Aoki will resign from this responsibility as of March 31, 2019.

(2) Atsuo Asano will assume this responsibility as of April 1, 2019.

2. Change of Executive Officers

(1) Retirement as of March 31, 2019

Name	Scheduled New Position	Present Position
Hiromichi Aoki	Director	Senior Managing Executive Officer
Eiji Kadono	Senior Managing Executive Officer of "K" Line RoRo Bulk Ship Management Co., Ltd.	Senior Managing Executive Officer
Kunihiko Arai	Special Adviser/ Managing Director of K LINE (CHINA) LTD.	Managing Executive Officer

(2) New Appointment as of April 1, 2019

Name	New Position	Present Position
Takahiko Tsurukawa	Executive Officer	CEO, K LINE OFFSHORE AS
Yu Kurimoto	Executive Officer	General Manager of Finance Group
Michitomo Iwashita	Executive Officer	General Manager of Thermal Coal Group
Takenori Igarashi	Executive Officer	General Manager of Corporate Planning Group
Satoshi Kanamori	Executive Officer	General Manager of Energy Business Planning Group
Masatoshi Taguchi	Executive Officer	General Manager of Coal and Iron Ore Carrier Business Group/Coal and Iron Ore Carrier Planning and Operation Group

## 3. Promotion of Executive Officers as of April 1, 2019

Name	New Position	Present Position
Kazuhiko Harigai	Senior Managing Executive Officer	Managing Executive Officer
Yukio Toriyama	Senior Managing Executive Officer	Managing Executive Officer
Yasunari Sonobe	Senior Managing Executive Officer	Managing Executive Officer
Kiyotaka Aya	Managing Executive Officer	Executive Officer
Shingo Kogure	Managing Executive Officer	Executive Officer

Please see the attached list of responsibilities of Executive Officers scheduled on and after April 1, 2019.

For further details, please contact:

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Attachment: The responsibilities of Executive Officers on and after April 1, 2019

Title	Name	Responsibilities
President & CEO	Yukikazu Myochin	
Senior Managing Executive Officer	Harusato Nihei	Responsible for Finance, Accounting Unit, CFO(Chief Financial Officer)
Senior Managing Executive Officer	Atsuo Asano	Responsible for Dry Bulk Carriers Unit, Marine Sector, Advanced Technology, Ship Technical and Environmental Affairs Unit
Senior Managing Executive Officer	Kenji Sakamoto	President of "K" LINE AMERICA, INC.
Senior Managing Executive Officer	Kazuhiko Harigai	Responsible for Energy Transportation Business Unit
Senior Managing Executive Officer	Yukio Toriyama	Responsible for General Affairs, Human Resources, Legal, Corporate Legal Risk & Compliance, Corporate Planning, Research, IR&PR Unit, Assistance to Internal Audit, CCO(Chief Compliance Officer)
Senior Managing Executive Officer	Yasunari Sonobe	Responsible for Product Logistics Business Unit (Car Carriers, Containerships, Port Business, Logistics, Affiliated Business Promotion, Corporate Marketing Strategy)
Managing Executive Officer	Yutaka Nakagawa	Managing Director of K LINE (THAILAND) LTD.
Managing Executive Officer	Akira Misaki	Managing Director of "K" LINE (EUROPE) LIMITED, Managing Director of "K" LINE BULK SHIPPING (UK) LIMITED
Managing Executive Officer	Shuzo Kawano	Responsible for Information System, AI/Digitalization Promotion Unit, CIO(Chief Information Officer), CEO of "K" Line Business Systems, Ltd.
Managing Executive Officer	Daisuke Arai	In charge of Containerships, Port Business, Logistics, Affiliated Business Promotion, Corporate Marketing Strategy
Managing Executive Officer	Makoto Arai	In charge of Legal, Corporate Legal Risk & Compliance
Managing Executive Officer	Kiyotaka Aya	In charge of Marine Sector
Managing Executive Officer	Shingo Kogure	In charge of General Affairs, CSR, Human Resources
Executive Officer	Toyohisa Nakano	In charge of Ship Technical and Environmental Affairs
Executive Officer	Nobuyuki Yokoyama	In charge of Car Carrier Planning & Development, Car Carrier Quality and Operations, Car Carrier Automotive Logistics Business
Executive Officer	Tomoyuki Okawa	In charge of Tankers

Executive Officer	Yuji Asano	In charge of Corporate Planning, Research, IR&PR, General Manager of Strategic Plan Management Division
Executive Officer	Takahiko Tsurukawa	In charge of Bulk Carrier Business, Drybulk Planning
Executive Officer	Yu Kurimoto	In charge of Accounting, Finance, General Manager of Finance Group
Executive Officer	Michitomo Iwashita	In charge of Thermal Coal, General Manager of Thermal Coal Group
Executive Officer	Takenori Igarashi	In charge of Car Carrier Business, General Manager of Car Carrier Business Group
Executive Officer	Satoshi Kanamori	In charge of LNG, Energy Business Planning, General Manager of Energy Business Planning Group
Executive Officer	Masatoshi Taguchi	In charge of Coal and Iron Ore Carrier Business, General Manager of Coal & Iron Ore Carrier Business Group/Coal & Iron Ore Carrier Planning & Operation Group

Reasons for Nomination of Newly-Appointed Executive Officers

The reasons for nomination of Executive Officers to be newly appointed on April 1, 2019 and their career summaries are as follows:

#### 1. Reasons for Nomination

When appointing Executive Officers, the Board of Directors selects those who meet requirements for ability and personality and are subject to the Nominating Advisory Committee's fair, transparent and rigorous deliberations and recommendations as described in Kawasaki Kisen Kaisha, Ltd. Corporate Governance Guidelines.

In consideration of their performance, etc. in the business units and departments of which newly-appointed Executive Officers are in charge, they have been nominated as Executive Officers in order to continue to best utilize the extensive knowledge in business matters and human network that they have previously gained through their diverse job experiences in our management.

#### 2. Career summaries

➤ Executive Officer (In charge of Bulk Carrier Business, Drybulk Planning)

Takahiko Tsurukawa (joined Kawasaki Kisen Kaisha, Ltd. in 1987, Bachelor Degree in 1987)

Career	April, 1987	Joined the Company, Operation Section Business Department No.1(presently Drybulk Department)
	July, 1993	"K" Line International (U.S.A.), Inc
	July, 1996	Operation Section, Bulk Carrier Department (presently Drybulk Department)
	July, 1997	Chartering Section No.1, Bulk Carrier Department(presently Coal & Iron Ore Carrier Department)
	July, 2000	Tanker Section, Tanker Department
	January, 2005	Manager, Tanker Team, Tanker Group
	April, 2009	Manager, Investment Management Team, Corporate Planning Group
	April, 2011	Energy Transportation Business Development Group
	April, 2012	General Manager, Tanker Group
	April, 2017	CEO, K LINE OFFSHORE AS
	April, 2019	Executive Officer (In charge of Bulk Carrier Business, Drybulk Planning)

➤ Executive Officer (In charge of Accounting, Finance, General Manager of Finance Group)

Yu Kurimoto (joined Kawasaki Kisen Kaisha, Ltd. in 1987, Bachelor Degree in 1987)

Career	April, 1987	Joined the Company, Operation Section, Business Department No.2(presently Car Carrier Department)
	April, 1991	of the Human Resources Department(Language trainee in Germany)
	April, 1992	Europe and Australia Section, Import Sales Department No.1(presently Containerships Sales Department)
	April, 1995	Ship and Liner Equipment Management Section, Liner Department(presently Containerships Business Department)
	July, 1998	Planning & Administration Section, Container Business Department
	January, 2001	"K" LINE (EUROPE) LIMITED, London
	January, 2006	Manager, Overseas Terminal Business Team, Port Business Group
	July, 2008	Manager, Planning Team, Containerships Business Group
	January, 2010	Manager, North America & Asia Trades Team, Containerships Business Management Group
	April, 2011	"K" LINE PTE LTD., Singapore
	April, 2014	General Manager, Car Carrier Planning & Development Group
	April, 2017	"K" LINE AMERICA, INC. Richmond
	April, 2018	General Manager, Finance Group
	April, 2019	Executive Officer (In charge of Accounting, Finance, General Manager of Finance Group)

➤ Executive Officer (In charge of Thermal Coal General Manager of Thermal Coal Group)

Michitomo Iwashita (joined Kawasaki Kisen Kaisha, Ltd. in 1991, Bachelor Degree in 1989)

Career	October, 1991	Joined the Company, Operation Section, Business Department No.2(presently Car Carrier Department)
	April, 1997	Operation Section, Bulk Carrier Department(presently Drybulk Department)
	July, 2000	Thermal Coal Team No.1, Thermal Coal Group, Energy Transport Department
	January, 2006	Manager, Thermal Coal Team No.2, Thermal Coal Group
	November, 2008	Manager, Coal & Iron Ore Team No.1, Coal & Iron Ore Carrier Group
	April, 2011	"K" LINE BULK SHIPPING (UK) LIMITED
	October, 2014	General Manager, Thermal Coal, Woodchip and Pulp Group
	October, 2017	General Manager, Thermal Coal Group
	April, 2019	Executive Officer (In charge of Thermal Coal General Manager of Thermal Coal Group)

- Executive Officer (In charge of Car Carrier Business, General Manager of Car Carrier Business Group)

Takenori Igarashi (joined Kawasaki Kisen Kaisha, Ltd. in 1991, Bachelor Degree in 1991)

Career	October, 1991	Joined the Company, Corporate Accounting Section, Accounting Department
	July, 1995	Planning Section, Business Department No.2(presently Car Carrier Department)
	April, 1999	"K" LINE (EUROPE) LIMITED, London
	April, 2005	Europe, Middle East & Africa Team, Car Carrier Business Group
	July, 2007	Manager, Americas Team, Car Carrier Business Group
	April, 2012	"K" LINE (EUROPE) LIMITED, London
	January, 2014	Manager, Planning & Investment Management Team, Corporate Planning Group
	October, 2016	General Manager, Corporate Planning Group
	April, 2019	Executive Officer (In charge of Car Carrier Business, General Manager of Car Carrier Business Group)

- Executive Officer (In charge of LNG, Energy Business Planning, General Manager of Energy Business Planning Group)

Satoshi Kanamori (joined Kawasaki Kisen Kaisha, Ltd. in 1991, Bachelor Degree in 1991)

Career	April, 1991	Joined the Company, Operation Section, Business Department No.2(presently Car Carrier Department)
	April, 1998	"K" LINE AMERICA, INC. Murray Hill
	January, 2004	Strategic Business Team, Car Carrier Planning & Development Group
	April, 2006	LNG Team No.2, LNG Group
	June, 2007	Manager, LNG Team No.2, LNG Group
	July, 2008	Manager, Development Team, Energy Transportation Business Development Group
	October, 2013	Manager, LNG Team No.2, LNG Group
	January, 2017	General Manager, LNG Group
	April, 2018	General Manager, Liquefied Gas New Business Group
	January, 2019	General Manager, Energy Business Planning Group
	April, 2019	Executive Officer (In charge of LNG, Energy Business Planning, General Manager of Energy Business Planning Group)

- Executive Officer (In charge of Coal and Iron Ore Carrier Business, General Manager of Coal & Iron Ore Carrier Business Group/Coal & Iron Ore Carrier Planning & Operation Group)

Masatoshi Taguchi (joined Kawasaki Kisen Kaisha, Ltd. in 1991, Bachelor Degree in 1991)

Career	April, 1991	Joined the Company, of the Human Resources Group(Computer Systems Trainee)
	September, 1991	General Affairs Section, Accounting Department
	October, 1993	Section No.1, Finance Department
	July, 1995	Section No.1, Accounting Department
	January, 1998	Operation Section, Bulk Carrier Department(presently Drybulk Department)
	July, 2000	Coal & Iron Ore Team, Coal & Iron Ore Carrier Group, Bulk Carrier Department
	March, 2005	"K" LINE (HONG KONG) LIMITED
	July, 2008	Manager, Planning Team, Corporate Planning Group
	April, 2011	Manager, Tanker Team, Tanker Group
	April, 2013	Manager, LNG Team No.1, LNG Group
	April, 2015	General Manager, Coal & Iron Ore Carrier Planning & Operation Group
	July, 2018	General Manager, Strategic Plan Management Division
	December, 2018	General Manager, Coal & Iron Ore Carrier Business Group/Coal & Iron Ore Carrier Planning & Operation Group
	April, 2019	Executive Officer (In charge of Coal and Iron Ore Carrier Business, General Manager of Coal & Iron Ore Carrier Business Group/Coal & Iron Ore Carrier Planning & Operation Group)