

NEWS LETTER

February 13, 2024 Kawasaki Kisen Kaisha, Ltd.

<u>"K" LINE posts video to our official website explaining progress in implementing</u> the medium-term management plan and the forecasts for fiscal 2023 as of the third quarter

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has posted to our official website a video that explains progress in the implementation of the medium-term management plan and the forecasts for fiscal 2023 as of the third quarter. The video is also posted on "K" Line With, a video communication site for "K" LINE Group's employees.



A video explaining progress in implementing the medium-term management plan and the forecasts for fiscal 2023 as of the third quarter https://www.kline.co.jp/en/corporate/kline_with.html

The video explains "K" LINE's financial forecasts for fiscal 2023 and business environment faced by the shipping industry. It also describes CCS (Carbon Dioxide Capture and Storage) project with Northern Lights JV DA, the world's first commercial CCS project. "K" LINE will undertake the ship management of ships transporting liquefied CO₂ in the project.

The "K" LINE Group's long-term management vision is promoting low-carbon/zero-carbon emissions for the company and society by enhancing the specialized functions that represent "K" LINE Group strengths. The Group is undertaking various initiatives in line with the vision and the functional strategies of the medium-term management plan to establish competitive superiority. The purpose of presenting a concrete description of the CCS joint project with Northern Lights is to increase awareness and deepen understanding of the Group's functional strategies in its medium-term management plan among the "K" LINE Group.

"K" LINE has posted the video on our official website in addition to "K" Line With to make outside stakeholders more aware of the Company's activities. "K" LINE also aims to deepen understanding of the medium-term management plan among business sites on land and sea within the Group, globally promote internal communication and information sharing, encourage a sense of solidarity as a source of the Group's strength, and reinforce the foundation of its business operations.

(A news release related to "K" Line With)

November 22, 2023: Sharing Information within the Group Using Video Communication Site for



NEWS LETTER

Employees "K" Line With https://www.kline.co.jp/en/news/other/other-20231117.html

[Contact Information]

General Manager, Corporate Sustainability, Environment Management, IR and Communication Group, Kawasaki Kisen Kaisha, Ltd. ("K" Line)