

June 16, 2023

Kawasaki Kisen Kaisha, Ltd.

Establishment of K LINE MARINE & ENERGY PTE. LTD.

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) is pleased to announce that K LINE MARINE & ENERGY PTE. LTD. (KME) was established on June 7th in Singapore.

In May 2022, “K” LINE set up a new company in Singapore to satisfy ever-diversifying needs for high-quality ship management services, the establishment of a community-based support structure, the adaptation to new fuels and other needs, in an effort to improve our global safety and quality management structure encompassing ship management companies and other maritime technology organizations, human resources and operational sites. As a measure to strengthen our organization, KME was established to develop ship safety and quality management, securement and development of crew members capable of handling new fuels and new technologies and other functions that are currently handled by the Tokyo head office, with the goal of strengthening our global structure for safety and quality management, including maritime technologies.

KME will also function as a commercial hub for the transportation of energy resources such as LNG carriers, oil tankers and carbon neutrality-related ships (e.g. LNG/ Ammonia fuel supply ships, liquefied CO₂ carriers, etc).

“K” LINE considers Asia to be a growing market. In particular, Singapore is home to the business locations of many resource majors and is a place where business and information accumulate. The city has become an important location for us to meet the needs of customers and expand our businesses.

We will facilitate the evolution of our community-based, organizational operating capabilities including our capabilities connected to energy resource transport in Asia, think outside-the-box in seeking the solutions our customers desire and demonstrate organizational operating capabilities integrating the sales and technical divisions. In this way, we will meet the needs of various customers in reducing their environmental impact and other areas. Moreover, we will pursue continued growth by continuing to strengthen our partnerships with customers.

[Overview of the New Company]

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| Company name | K LINE MARINE & ENERGY PTE. LTD. |
| Head Office | Singapore |
| Date of Establishment | June 7, 2023 |
| Start of Operation | August 1, 2023 (planned) |
| Shareholders | Wholly owned by "K" LINE |

<Related News Release>

* May 9, 2022: Restructures of Safety and Quality Control Organization

~Challenge to establish an optimal organization for diversifying needs~

<https://www.kline.co.jp/en/news/csr/csr3347564231945932575/main/0/link/220509EN.pdf>

[Contact Information]

General Manager of Maritime Strategy Group

Kawasaki Kisen Kaisha, Ltd.