

September 24, 2019

Publication of "K" LINE REPORT 2019

Kawasaki Kisen Kaisha, Ltd. ("K" Line) is pleased to announce publication of "*K" LINE REPORT 2019*."

The purpose of the report is to provide all "K" Line stakeholders with a better understanding of the Group's basic policies and activities for improving our corporate values as well as providing both financial and non-financial information.

This report is composed of the following contents.

<p>"K" LINE Group Value Creation</p>	<p>Explains our group's philosophy, vision and strengths amassed during its history with "Value Creation Model". "Special Feature" describes our 100-year history and efforts to improve corporate value.</p>
<p>Value Creation Initiatives</p>	<p>Explains overview of both financial and non-financial information and gives outline of each business as a basis for Value Creation.</p>
<p>Foundation of Value Creation</p>	<p>Explains ESG Initiatives. In "ESG Interview," the importance of ESG in corporate management and management issues is discussed by our President.</p>

"K" LINE REPORT 2019 is available on "K" Line's website at

<https://www.kline.co.jp/en/ir/library/report.html>

