

April 30, 2021

Kawasaki Kisen Kaisha, Ltd.

Kawasaki Kinkai Kisen Kaisha, Ltd.

Establishment of “K” Line Wind Service, Ltd. for Offshore Support Vessel Operation

Kawasaki Kisen Kaisha, Ltd, and Kawasaki Kinkai Kisen Kaisha Ltd. are pleased to announce the agreement to establish a joint venture company (“K” Line Wind Service, Ltd) for the purpose of providing marine related services for offshore wind power business

1. Target and Purpose of “K” Line Wind Service, Ltd.

Japanese Government has announced its Green Growth Strategy for carbon neutrality by 2050. Offshore wind power is a prerequisite to the decarbonization of the electricity sector and it started to promote its supply chain development.

“K” Line Wind Service is established for the target of contributing to offshore wind power development and carbon neutrality of the society by gathering the whole “K” Line group’s worldwide experience and expertise in the offshore vessel operations. “K” Line Wind Service will provide offshore support vessel services with 150T bollard pull Anchor Handling vessel “AKATSUKI” and 6,000 PS Offshore Support vessel “KAIKO” owned and operated by Kawasaki Kinkai Kisen Kaisha group and further expand the expertise to various types of offshore wind vessels.

2. Corporate Profile

Company Name	“K” Line Wind Service, Ltd.
Address	2-1, Kasumigaseki 3-Chome, Chiyoda-ku, Tokyo
Shareholders	Kawasaki Kisen Kaisha, Ltd. 50%, Kawasaki Kinkai Kisen Kaisha, Ltd. 50%
President	Yutaka Kuge

3. Schedule

Start of Operation to be scheduled as June 1st, 2021 (Tue) ,subject to approval from relevant authorities.