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Kawasaki Kisen Kaisha, Ltd.

Yinson Production

Harbour Energy

“K” LINE, Yinson Production and Harbour Energy to jointly identify optimal development solutions for Havstjerne CO₂ storage licence and work to increase maturity of solutions

“K” LINE ENERGY SHIPPING (UK) LIMITED (KLES), a London-based subsidiary of Kawasaki Kisen Kaisha, Ltd. (“K” LINE), and Havstjerne ANS (HANS) an unlimited liability incorporated partnership of Harbour Energy Norge AS (Norwegian subsidiary of Harbour Energy, an oil and gas company in the UK) and Stella Maris CCS AS (a wholly owned subsidiary of the Yinson Production) have entered into an agreement to jointly identify the transportation, injection and storage solutions best suited for the Havstjerne CO₂ storage licence on the Norwegian Continental Shelf and work to increase the maturity of these solutions.

Under a Memorandum of Understanding (MoU), KLES and HANS will collaborate to optimize technical and commercial solutions for a marine-based CO₂ value chain based on a floating storage and injection unit (FSIU) and liquefied CO₂ carriers and bring these solutions to maturity. The two companies will leverage their expertise in liquefied CO₂ transportation, injection, and subsurface storage to provide a robust and cost-effective CO₂ transport and storage service to emitters participating in the Havstjerne CO₂ value chain.

For CCS projects worldwide, offshore sequestration is a safe and efficient way of permanently storing large volumes of CO₂. FSIUs are well suited to serve as safe, reliable and cost-efficient solutions in offshore CCS projects where it is difficult to secure sufficient land for an onshore CO₂ receiving terminal, or where the distance between the receiving terminal and the offshore storage site would require an extended pipeline. The Havstjerne licence is in the Norwegian sector of the North Sea, approximately 100 km southwest of Egersund and within relative proximity to key ports in Northern Europe. It is 60% owned by Harbour Energy (the operator) and 40% owned by Stella Maris CCS AS, a unit of Yinson Production.

Yinson Production operates a fleet of floating production, storage and offloading (FPSO) and floating storage and offloading (FSO) vessels and has extensive expertise in engineering, design, and operations in the offshore energy sector. Since 2021, Yinson Production has been steadily developing its carbon value chain, with direct investments in carbon capture technologies.

The “K” LINE Group has a long history and diverse track record in the owning, operation and management of liquefied gas carriers. Since 2024, KLES has managed two liquefied CO₂ carriers for the world's first commercial CO₂ transport and storage service. In line with “K” LINE Environmental Vision 2050, the “K” LINE Group's long-term environmental policy, the “K” LINE Group is actively promoting various initiatives with the goal of supporting its own decarbonisation

efforts and those of society. “K” LINE will push forward with its CCS business with the aim of achieving a sustainable society and enhancing its corporate value.



An illustration of an FSIU (in the foreground) receiving cargo from a LCO₂ carrier (in the background).

About Kawasaki Kisen Kaisha, Ltd. (“K” LINE)

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) founded in 1919 is one of the largest shipping companies in the world. “K” LINE has a long history and diversified track-record in ownership and technical management of liquefied gas carriers since delivering its first LPG carrier in 1974 and first LNG carrier in 1983. Based on such extensive experience of safe navigation and cargo operation of liquefied gas carriers, “K” LINE will contribute to safety and reliable liquefied CO₂ transportation in the new CCS market. “K” LINE Group, as a globally trusted logistics company rooted in the shipping industry, will continue to work toward realizing low-carbon and carbon-free business operations and supporting decarbonization of society as a whole in order to realize a sustainable society and increase its corporate value, based on its corporate philosophy of “helping make the lives of people more affluent”.

About Yinson Production

“Passionately delivering powerful solutions”

Yinson Production is a leading independent owner and operator of floating production, storage and offloading (“FPSO”) vessels worldwide. With a current fleet of 10 vessels, Yinson Production has an order book of over USD 19 billion until 2048 and global presence in 10 countries.

Yinson Production’s position as a top tier FPSO contractor is driven by its excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position

in sustainable FPSO designs. Yinson Production's innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

Yinson Production is a business of Yinson Holdings Berhad, a global energy infrastructure company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, and green technologies with Yinson GreenTech.

About Harbour Energy

Harbour Energy has built a unique position as one of the world's largest and most geographically diverse independent oil and gas companies, with operations spread across five continents. It is producing between 460,000 and 475,000 barrels of oil equivalent (2025 guidance) per day with significant production in Norway, the UK, Germany, Argentina and North Africa. With low GHG emissions intensity and a leading CO₂ storage position in Europe, Harbour remains committed to producing oil and gas safely and responsibly to help meet the world's energy needs.

Harbour is headquartered in London with approximately 3,400 employees and direct contract staff across its operations and offices.

For more information about Havstjerne, please visit www.havstjerne.com