

April 1, 2025

Kawasaki Kisen Kaisha, Ltd.

Kamigumi Co., Ltd.

Notice of the Establishment of a Holding Company of Consolidated Subsidiary
of Kawasaki Kisen Kaisha, Ltd. ("K" LINE LOGISTICS, LTD.) and
the Partial Transfer of the Company's Shares to Kamigumi Co., Ltd. (3)

Kawasaki Kisen Kaisha, Ltd. (Head office: Chiyoda-ku, Tokyo, Representative Executive Officer, President & CEO: Takenori Igarashi, hereinafter "K" LINE") and Kamigumi Co., Ltd. (Head office: Kobe City, Hyogo, President & CEO: Yoshihiro Fukai, hereinafter "Kamigumi") concluded a share transfer agreement on September 27, 2024, under which "K" LINE would establish a holding company that would become the parent company of "K" LINE LOGISTICS, LTD. (hereinafter "K" LINE LOGISTICS) to which "K" LINE would transfer all of the shares of "K" LINE LOGISTICS held by "K" LINE, and "K" LINE would transfer 47% of the total shares of the holding company to Kamigumi.

"K" LINE today announces that it has transferred 47% of the total shares of the holding company, established on February 14, 2025, in accordance with the details of the agreement, to Kamigumi.

Outline of the Joint Holding Company

(1) Company Name	KLKG Logistics Holdings, Co., Ltd.
(2) Description of Business	Holding Company of "K" LINE LOGISTICS, LTD.
(3) Location of Head Office	1-1 Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo, Japan
(4) Shareholder and Share Ownership Ratio	Kawasaki Kisen Kaisha, Ltd. 53%, Kamigumi Co., Ltd. 47%
(5) Representative	Representative Director: Keiji Kubo

[Reference]

News Release on September 27, 2024:

Notice of the Establishment of a Holding Company of Consolidated Subsidiary of Kawasaki Kisen Kaisha, Ltd. ("K" LINE LOGISTICS, LTD.) and the Partial Transfer of the Company's Shares to Kamigumi Co., Ltd.

<https://www.kline.co.jp/en/news/logistics/logistics-20240927.html>

News Release on February 14, 2025:

Notice of the Establishment of a Holding Company of Consolidated Subsidiary of Kawasaki Kisen Kaisha, Ltd. ("K" LINE LOGISTICS, LTD.) and the Partial Transfer of the Company's Shares to Kamigumi Co., Ltd. (2)

<https://www.kline.co.jp/en/news/logistics/logistics-20250214.html>