

MY RIGHT TO HEAR
FINANCIAL STATEMENTS
Year Ended December 31, 2024

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INDEPENDENT ACCOUNTANT'S AUDIT REPORT

To the Board of Directors

My Right to Hear

Shreveport, LA 71105

Opinion

We have audited the accompanying financial statements of My Right to Hear (the Organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of My Right to Hear as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Organization's ability to

continue as a going concern for a reasonable period of time, one year from the date the financial statements are available to be issued.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Organization's internal control. Accordingly, no such opinion is expressed.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Ernest L. Tomkiewicz CPA

Ernest L Tomkiewicz CPA PLLC

Concord, NH

August 24, 2025

MY RIGHT TO HEAR
Statement of Financial Position
As of December 31, 2024

2024

ASSETS

Current Assets

Cash

\$ 4,957

Total Current Assets

\$ 4,957

Non-current assets

\$ -

Total Non-current Assets

\$ -

TOTAL ASSETS

\$ 4,957

LIABILITIES

Current Liabilities

Accounts Payable

\$ 3,363

Total Current Liabilities

\$ 3,363

Non-current Liabilities

\$ -

Total Non-current Liabilities

\$ -

TOTAL LIABILITIES

\$ 3,363

NET ASSETS

Without Donor Restrictions

\$ 1,594

With Donor Restrictions

-

TOTAL NET ASSETS

\$ 1,594

TOTAL LIABILITIES AND NET ASSETS

\$ 4,957

-

See accompanying notes and accountant's audit report

MY RIGHT TO HEAR
Statement of Activities
For the Year Ended December 31, 2024

	2024
Revenue	
Donations	\$ 703,251
In-kind Donations-program	3,949,280
Total Revenue	\$ 4,652,531
Expenses	
Program Expenses	\$ 4,641,215
Total Program Expenses	\$ 4,641,215
Supporting Services	
Administration	\$ 8,593
Fundraising	414
Total Supporting Services Expenses	\$ 9,007
Total Expenses	\$ 4,650,222
CHANGE IN NET ASSETS	
Without Donor Restrictions	\$ 2,309
With Donor Restrictions	-
Total Change in Net Assets	\$ 2,309
NET ASSETS, Beginning	\$ (715)
NET ASSETS, Ending	\$ 1,594

See accompanying notes and accountant's audit report

MY RIGHT TO HEAR**Statement of Cash Flows**

For the Year Ended December 31, 2024

		2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$	2,309
Increase in net assets		
(Increase) decrease from operating assets		-
Increase (decrease) from operating liabilities		
Accounts Payable		2,661
Net cash provided by/(used in) operating activities	\$	4,970
CASH FLOWS FROM INVESTING ACTIVITIES		
	\$	-
Net cash provided by/(used in) investing activities	\$	-
CASH FLOWS FROM FINANCING ACTIVITIES		
	\$	
Net cash provided by/(used in) financing activities	\$	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$	4,970
CASH AND CASH EQUIVALENTS, beginning of year	\$	(13)
CASH AND CASH EQUIVALENTS, end of year	\$	4,957

Interest Paid	\$	119
Taxes Paid	\$	-

See accompanying notes and accountant's audit report

MY RIGHT TO HEAR
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Expenses		Administration		Fundraising		Total
Administrative	\$	-	\$	3,105	\$	-	\$ 3,105
In-kind Expenses		3,949,280					3,949,280
Implants		684,150		-		-	684,150
Fundraising		-		-		414	414
Assessment Program		7,785		-		-	7,785
Operational		-		5,488		-	5,488
Total	\$	4,641,215	\$	8,593	\$	414	\$ 4,650,222

See accompanying notes and accountant's audit report

MY RIGHT TO HEAR
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

NOTE A – THE ORGANIZATION

Nature of Operations and Revenue

My Right to Hear was formed in 2020 to provide service to those hearing impaired individuals in the underserved Middle East. The Organization is a Non-Profit and Tax-Exempt organization based in the USA that provides the first and only charitable cochlear implants surgeries and hearing rehabilitation to underserved children in the Middle East. Currently, we have sustainable programs in Palestine, North Syria, Jordan, and Lebanon. Revenue is derived from cash donations and in-kind donations of services and supplies.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions

Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions. For the year ended December 31, 2024, the Organization holds no donor restricted funds.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's ongoing operations. Nonoperating activities are limited to

resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Cash and Cash Equivalents

The Organization considers cash, money market accounts and short-term, highly liquid investments with a maturity of three months or less, as cash in the financial statements. The balance of cash is held in FDIC insured bank accounts. There are no cash equivalents as of December 31, 2024. The Organization's cash balance at year end is \$4,957.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising Costs

The cost of all advertising is expensed as incurred by the Organization. Advertising costs for the fiscal year 2024 are \$0.

Capitalization Policy

The Organization capitalizes property and equipment with a cost over \$5,000 and an estimated useful life of more than one year. Improvements to the building are capitalized if they extend the original useful life of the building or increase its valuation.

Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Discount amortization is included in contribution revenue. Conditional promises to give are not included as support until the conditions are met. As of December 31, 2024, the Organization has \$0 in contributions receivable.

Revenue Recognition

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

The Organization follows accounting Standards Update (ASU) No. 2014-09, Revenue from Contracts with Customers (Topic 606). Under this guidance revenue is recognized when promised goods or services are transferred to the customer in an amount that reflects the consideration that is expected to be received for those goods or services.

In Kind Donations and Contributed Services

Volunteers have made contributions of their time in furtherance of the Organization's mission. These services are not reflected in the accompanying statements of activities because they do not meet the necessary criteria for recognition under US GAAP.

The Organization recognizes contribution revenue for certain services received at the fair value of those services provided if those services create or enhance non-financial assets or require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. During the year ended December 31, 2024, the Organization received \$3,949,280 of in-kind supplies and expensed the entire amount.

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

<i>Expense</i>	<i>Method of Allocation</i>
Program	Direct Allocation
Administrative	Direct Allocation
Fundraising	Direct Allocation

Income Taxes

The Organization is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Organization periodically reviews its processes to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions.

Fair Value Measurements

Financial Accounting Standards Board ("FASB") guidance specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or

unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 primarily consists of financial instruments whose value is based on quoted market prices such as exchange-traded instruments and listed equities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly (e.g., quoted prices of similar assets or liabilities in active markets, or quoted prices for identical or similar assets or liabilities in markets that are not active).

Level 3 - Unobservable inputs for the asset or liability. Financial instruments are considered Level 3 when their fair values are determined using pricing models, discounted cash flows or similar techniques and at least one significant model assumption or input is unobservable.

Contributions Receivable

Contributions receivable are stated at the amount the Organization expects to collect from outstanding balances. Management considers contributions receivable to be delinquent based on the date unpaid. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a reduction to the accounts receivable. No allowances are considered necessary for the year ended December 31, 2024, and there are no outstanding contributions receivable.

Leases

The Organization follows FASB ASU No. 2017-02, "Leases (Topic 842)," which requires organizations that lease assets, referred to as "lessees," to recognize on the balance sheet the assets and liabilities for the rights and obligations created by those leases with lease terms of more than 12 months. ASU 2017-02 will also require disclosures to help investors and other financial statement users better understand the amount, timing, and uncertainty of cash flows arising from leases and will include qualitative and quantitative requirements. As of December 31, 2024, the Organization holds no leases which require recognition in the financial statements.

The Organization uses the practical expedient authorized by ASU 2023-01- Leases (Topic 843)- Common Control, to determine the short-term classification of its leases. Under the expedient, the classification of a lease as short-term is based on the written terms of the agreement rather than the enforceable rights between the lease parties.

Presentation

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) — *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of its financial statements accordingly. Donor restricted contributions whose restrictions are met in the same reporting period as they are received are reported as unrestricted support.

NOTE C - AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets for the year ended December 31, 2024:

Cash	\$4,957
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For the year ended December 31, 2024, the Organization reports working capital without restrictions in the amount of \$1,594. The average days cash on hand for the year ended December 31, 2024, is 3 days.

NOTE D – RISK MANAGEMENT AND UNCERTAINTY

General

Business and operations are sensitive to general business and economic conditions in the United States. A host of factors beyond the Organization's control could cause fluctuations in these conditions. Adverse conditions may include recession, downturn or otherwise, changes in regulations or restrictions, or competition. These adverse conditions could affect the Organization's financial condition and the results of its operations. As of December 31, 2024, the Organization is operating as a going concern.

Legal

The Organization, from time to time, may be involved with lawsuits arising in the ordinary course of business. In the opinion of the Organization's management, any liability resulting from such litigation would not be material in relation to the Organization's financial position, results of operations and cash flows. There is no pending or threatened litigation.

Insurance

The Organization is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors and omissions, and job-related illness or injuries to employees for which it carries commercial insurance to cover the risk of loss for both property and business liability. There are no known claims of incidents that may result in the assumption of material claims arising from potential losses as of December 31, 2024.

Cash in Bank

At times during the fiscal year 2024, the Organization may maintain cash balances with banks in excess of the federally insured amount. This occurrence is not uncommon for businesses which receive revenue amounts similar to those the Organization does. As of December 31, 2024, there are no amounts held in excess of the limit insured limit.

NOTE E – GOING CONCERN

These financial statements are prepared on a going concern basis. The Organization, and its ability to continue, is dependent upon management's plan to grow profitable operations. The financial statements do not include any adjustments that might be necessary if the Organization is not able to continue as a going concern.

NOTE F - DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, The Organization has evaluated events and transactions for potential recognition or disclosure through August 24, 2025, the date that the financial statements are available to be issued.