

EDC/TIFA/BRA
BOARD OF DIRECTORS' MEETING

Thursday, November 7, 2024, 2024, 7:30 am
Albion Economic Development Corporation Offices
115 N. Superior Street, Albion, MI 49224

AGENDA

- 1) Call To Order
- 2) Roll Call
- 3) Approve Agenda
- 4) Public Comment

(Persons addressing the Board shall limit their comments to no more than 3 minutes)

- 5) The President/CEO requests a closed session pursuant to MCL 15.268(1)(d), to consider the purchase or lease of real property up to the time an option to purchase or lease that real property is obtained.

5.1) Approve items from closed session

- 6) President/CEO Report

- 7) Consent Agenda

- Review and Approve October 25, 2024, Special Board Meeting Minutes

- 8) Review and Approve August and September 2024 Treasurer Reports
- 9) Review and Approve Recommendations to City Council re: Ex-Officio Voting Board Members
- 10) Review and Approve 2024 Budget Amendment
- 11) Review and Approve 2025 Budget
- 12) Review and Approve BRA Payments
 - Brick Street Lofts
 - Marriott
- 13) Review and Approve RLF Loan – The Malleable Brew Pub
- 14) Update on 2 new RLF Loans
- 15) Review and Approve RLF Committee Members Resolution
- 16) Review and Approve W.K. Kellogg Grant Resolution
- 17) Review and Approve RAISE Grant Resolution
- 18) Review and Approve T-Mobile Grant Resolution
- 19) Review and Approve Consumer’s Energy Grant Resolution
- 20) Review and Approve MI-Neighborhood II Grant Resolution
- 21) Review and Approve Collaborative Grant Resolution
- 22) Review and Approve Community Wide Assessment Grant Resolution
- 23) Review and Approve Assessment Coalition Grant Resolution
- 24) Review and Approve Community Change Grant Resolution
- 25) Review and Approve MEDC Strategic Site Funding Grant Resolution

- 26) Nominating Committee Report
- 27) Board of Directors Discussion & Comments
 - City of Albion
 - Albion Township
 - Sheridan Township
 - Greater Albion Chamber of Commerce
 - Board at-Large
- 28) Motion to Excuse Absent Members
- 29) Public Comment

(Persons addressing the Board shall limit their comments to no more than 3 minutes)
- 30) Adjournment

MISSION:

Leveraging partnerships and innovative tactics, AEDC is committed to driving economic revitalization by attracting businesses, supporting workforce development, and investing in strategic infrastructure to create a vibrant community where residents can live, work, and thrive and our shared heritage is celebrated.

VISION

AEDC seeks to transform Albion into a thriving, inclusive, and sustainable community through strategic partnerships, innovation, and community engagement focused on promoting economic growth of existing entities, attracting new enterprises and talents, creating opportunities for all residents, and improving our shared quality of life.

CORE VALUES

- (1) Compassion
- (2) Authenticity
- (3) Trust
- (4) Accountability