ALBION
ECONOMIC DEVELOPMENT
CORPORATION

EDC/TIFA/BRA
BOARD OF DIRECTORS' MEETING

Thursday, July 10, 2025, 7:30 am
AEDC Office
115 N. Superior St. Albion, MI 49224

AGENDA

1) Call To Order

2) Roll Call

3) Public Comment
(Persons addressing the Board shall limit their comments to no more than 3 minutes)

4) Approve Agenda

5) Presentation on Washington-Gardener Renovation

6) Consent Agenda
- Review and Approve June 5, 2025, Board Meeting Minutes

7) Review and Approve May and June 2025 Treasurer Report

8) Review and Approve the 2025 Employee Handbook revisions

9) Review and Approve AEDC Closing Resolution for the Watson Street Property

10) Interim Director's Report
- Home Repair Grant Update
- MI-Neighborhood 2.0
- MI-Sites Update

11) Search Committee Report

12) Board of Directors Discussion & Comments

- City of Albion
- Albion Township
- Parma Township
- Sheridan Township
- Albion College
- Greater Albion Chamber of Commerce
- Board at-Large

13) Motion to Excuse Absent Members

14) Adjournment

MISSON:
Leveraging partnerships and innovative tactics, AEDC is committed to driving economic revitalization by attracting businesses, supporting workforce development, and investing in strategic infrastructure to create a vibrant community where residents can live, work, and thrive and our shared heritage is celebrated.

VISION
AEDC seeks to transform Albion into a thriving, inclusive, and sustainable community through strategic partnerships, innovation, and community engagement focused on promoting economic growth of existing entities, attracting new enterprises and talents, creating opportunities for all residents, and improving our shared quality of life.

CORE VALUES
(1) Compassion
(2) Authenticity
(3) Trust
(4) Accountability

EDC/TIFA/BRA BOARD OF DIRECTORS MEETING MINUTES

Held at Albion EDC Office, 115 N. Superior St., Albion MI 49224

June 5, 2025

EDC Board Meeting called to order by White at 7:34 am.

Board Members Present:	Bruce Nelson; Timothy Zeller; Ben Wallace; Jerome Harvey: Victoria Snyder; Trevor White; Ian Barbour;
Board Members Absent:	Hannah Issacs and Andy French
Council:	Richard Lindsey
Community:	N/A
Staff:	Jennifer Swanson
Public Comment:	N/A

Motion made by Wallace, seconded by Snyder, to approve the agenda. 7-0

Motion made by Wallace, seconded by Zeller to approve May 1, 2025, Board Meeting Minutes. 7-0

Motion made by Wallace, seconded by Zeller to approve the April 2025 Treasure Report. 7-0

Motion to table the 2025 Employee Handbook revisions made by Wallace, seconded by Mayor. 7-0

Motion made by Nelson, seconded by Wallace, at 8:00 am to go into closed session pursuant to MCL 15.268(1)(d)

Nelson-Yes

Zeller-Yes

Wallace-yes

Harvey-Yes

Snyder-Yes

White-Yes

Barbour-Yes

Motion made by Wallace, seconded by Barbour, at 7:21 am to come out of closed session.

Nelson-Yes

Zeller-Yes

Wallace-yes

Harvey-Yes

Snyder-Yes

White-Yes

Barbour-Yes

Motion made by Zeller, seconded by Snyder to approve items in closed session. 7-0

Nelson-Yes

Zeller-Yes

Wallace-yes

Harvey-Yes

Snyder-Yes

White-Yes

Barbour-Yes

Nelson gave Interim Director report.

Tim Zeller gave an update on Search Committee's efforts on the New Director position.

Mayor gave update of approval to fix roads; Dick Porter gave update on a potential solar farm.

Motion made by Barbour, seconded by Wallace, to excuse absent members Hannah Isaacs and Andy French. 7-0

Motion made by Wallace, seconded by Snyder to adjourn the meeting adjourned 8:41 am.

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 243 BROWNFIELD REDEVELOPMENT AUTHORITY			
***** Assets *****			
243-000-001.00	CASH	0.00	0.00
243-000-001.03	CASH - FLAGSTAR BANK	16,575.11	1,046.73
243-000-017.00	INVESTMENTS	248,378.15	252,973.74
243-000-020.00	SUMMER TAXES RECEIVABLE - CURR	0.00	0.00
243-000-020.01	WINTER TAXES RECEIVABLE - CURR	101,701.00	0.00
243-000-040.00	ACCOUNTS RECEIVABLE	0.00	0.00
243-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
243-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,115.69	482.74
Total Assets		367,769.95	254,503.21
***** Liabilities *****			
243-000-201.00	DUE TO OTHERS - NON A/P SYSTEM PAYABLES	0.00	0.00
243-000-202.00	ACCOUNTS PAYABLE	0.00	0.00
243-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
243-000-214.00	DUE TO OTHER FUNDS	100,000.00	0.00
243-000-339.00	DEFERRED REVENUES	0.00	0.00
Total Liabilities		100,000.00	0.00
***** Fund Equity *****			
243-000-390.00	FUND BALANCE	257,757.68	257,757.68
Total Fund Equity		257,757.68	257,757.68
Total Fund 243:			
TOTAL ASSETS		367,769.95	254,503.21
BEG. FUND BALANCE - 2024		257,757.68	257,757.68
+ NET OF REVENUES/EXPENDITURES - 2024		10,012.27	10,012.27
+ NET OF REVENUES & EXPENDITURES		0.00	(13,266.74)
= ENDING FUND BALANCE		267,769.95	254,503.21
+ LIABILITIES		100,000.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		367,769.95	254,503.21

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 244 ECONOMIC DEVELOPMENT FUND			
*** Assets ***			
244-000-001.00	CASH	3.06	0.00
244-000-001.03	CASH - FLAGSTAR BANK	22,318.70	(471,501.00)
244-000-001.07	PAYROLL CASH ACCT	0.00	0.00
244-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
244-000-017.00	INVESTMENTS	100,559.47	6.68
244-000-040.00	ACCOUNTS RECEIVABLE	7,098.25	15,509.77
244-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	0.00	0.00
244-000-042.00	NON-MISC REC SYSTEM ACCOUNTS RECEIVABLE	0.00	0.00
244-000-044.00	TRAVEL ADVANCES RECEIVABLE	0.00	0.00
244-000-056.00	INTEREST RECEIVABLE	0.00	0.00
244-000-078.00	DUE FROM STATE	181,055.81	617,909.50
244-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
244-000-082.00	DUE FROM OTHER	0.00	0.00
244-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
244-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
244-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
244-000-123.00	PREPAID EXPENSES	45,000.00	40,000.00
244-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,673.53	724.03
244-000-124.50	SECURITY DEPOSIT - BUILDING RENT	150.00	150.00
244-000-130.00	LAND	0.00	0.00
244-000-186.00	AMT PROVIDED PYMT DEBT PRIN	0.00	0.00
Total Assets		357,858.82	202,798.98
*** Liabilities ***			
244-000-201.00	DUE TO OTHERS - NON A/P SYSTEM PAYABLES	0.00	0.00
244-000-202.00	ACCOUNTS PAYABLE	95,391.73	24,747.68
244-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
244-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
244-000-255.00	DEPOSITS PAYABLE	0.00	0.00
244-000-257.00	ACCRUED WAGES PAYABLE	4,625.87	0.00
244-000-258.00	ACCRUED PAYROLL TAXES	1,528.92	0.00
244-000-260.00	ACCRUED VACATION & SICK LEAVE	0.00	0.00
244-000-300.00	BONDS PAYABLE	0.00	0.00
244-000-310.00	LONG TERM CONTRACT PYBLE	0.00	0.00
244-000-339.00	DEFERRED REVENUES	89,777.57	0.00
Total Liabilities		191,324.09	24,747.68
*** Fund Equity ***			
244-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
244-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
244-000-390.00	FUND BALANCE	593,560.66	593,560.66
244-000-391.00	INVESTMENT IN GENERAL FIXED AS	0.00	0.00
Total Fund Equity		593,560.66	593,560.66
Total Fund 244:			
TOTAL ASSETS		357,858.82	202,798.98
BEG. FUND BALANCE - 2024		593,560.66	593,560.66
+ NET OF REVENUES/EXPENDITURES - 2024		(427,025.93)	(427,025.93)
+ NET OF REVENUES & EXPENDITURES		0.00	11,516.57
= ENDING FUND BALANCE		166,534.73	178,051.30
+ LIABILITIES		191,324.09	24,747.68
= TOTAL LIABILITIES AND FUND BALANCE		357,858.82	202,798.98

BALANCE SHEET REPORT FOR CITY OF ALBION
Balance As Of 05/31/2025

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 247 TIFA FUND			
*** Assets ***			
247-000-001.00	CASH	0.00	0.00
247-000-001.03	CASH - FLAGSTAR BANK	8,902.79	170,142.61
247-000-001.07	PAYROLL CASH ACCT	0.00	0.00
247-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
247-000-004.00	PETTY CASH	50.00	50.00
247-000-017.00	INVESTMENTS	568,350.50	271,643.30
247-000-020.00	SUMMER TAXES RECEIVABLE - CURR	23,165.56	2,544.03
247-000-020.01	WINTER TAXES RECEIVABLE - CURR	29,342.09	12,203.39
247-000-028.00	TAXES RECEIVABLE DELQ PERSONAL	0.00	0.00
247-000-040.00	ACCOUNTS RECEIVABLE	0.00	0.00
247-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	0.00	0.00
247-000-041.01	ESTIMATED UNCOLLECTIBLE PROPER	0.00	0.00
247-000-042.00	NON-MISC REC SYSTEM ACCOUNTS RECEIVABLE	0.00	0.00
247-000-056.00	INTEREST RECEIVABLE	0.00	0.00
247-000-072.00	DUE FROM COUNTY	5,978.49	0.00
247-000-078.00	DUE FROM STATE	0.00	0.00
247-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
247-000-081.00	DUE FROM OTHER UNITS OF GOVERNMENT	0.00	0.00
247-000-082.00	DUE FROM OTHER	0.00	0.00
247-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
247-000-084.01	DUE FROM PROP TAX - SMMR	0.00	0.00
247-000-084.02	DUE FROM OTHERS	0.00	0.00
247-000-084.03	DUE FROM PROP TAX FUND	0.00	0.00
247-000-084.04	DUE FROM PROP TAX - WNTR	0.00	0.00
247-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
247-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
247-000-123.00	PREPAID EXPENSES	0.00	0.00
247-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,673.49	723.94
247-000-124.50	SECURITY DEPOSIT - BUILDING RENT	850.00	850.00
247-000-130.00	LAND	0.00	0.00
247-000-132.00	LAND IMPROVEMENTS	0.00	0.00
247-000-133.00	ACCUMULATED DEPRECIATION-LAND	0.00	0.00
247-000-136.00	BUILDINGS,ADDITIONS, AND IMPRO	0.00	0.00
247-000-137.00	ACCUMULATED DEPR-BLDGS,ADDITIO	0.00	0.00
247-000-146.00	OFFICE EQUIPMENT AND FURNITURE	0.00	0.00
247-000-147.00	ACCUMULATED DEPR-OFFICE EQUIP,	0.00	0.00
247-000-158.00	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
247-000-186.00	AMT TO BE PROVIDED FOR PYMNT D	0.00	0.00
Total Assets		638,312.92	458,157.27
*** Liabilities ***			
247-000-202.00	ACCOUNTS PAYABLE	0.00	0.00
247-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
247-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
247-000-215.00	DUE TO OTHER AGENCIES	0.00	0.00
247-000-255.00	DEPOSITS PAYABLE	0.00	0.00
247-000-257.00	ACCRUED WAGES PAYABLE	4,680.46	0.00
247-000-258.00	ACCRUED PAYROLL TAXES	1,458.18	0.00
247-000-260.00	ACCRUED VACATION & SICK LEAVE	0.00	0.00
247-000-300.00	LONG TERM DEBT PAYABLE	0.00	0.00
247-000-339.00	DEFERRED REVENUES	0.00	0.00
Total Liabilities		6,138.64	0.00
*** Fund Equity ***			
247-000-354.00	CONTRIBUTED CAPITAL-FEDERAL	0.00	0.00
247-000-356.00	CONTRIBUTION FROM OTHER FUNDS	0.00	0.00
247-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
247-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
247-000-390.00	FUND BALANCE	477,888.29	477,888.29
247-000-391.00	INVESTMENT IN GENERAL FIXED AS	0.00	0.00
Total Fund Equity		477,888.29	477,888.29
Total Fund 247:			
TOTAL ASSETS		638,312.92	458,157.27
BEG. FUND BALANCE - 2024		477,888.29	477,888.29
+ NET OF REVENUES/EXPENDITURES - 2024		154,285.99	154,285.99
+ NET OF REVENUES & EXPENDITURES		0.00	(174,017.01)
= ENDING FUND BALANCE		632,174.28	458,157.27
+ LIABILITIES		6,138.64	0.00

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 247 TIFA FUND			
= TOTAL LIABILITIES AND FUND BALANCE		638,312.92	458,157.27

BALANCE SHEET REPORT FOR CITY OF ALBION
Balance As Of 05/31/2025

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 296 REVOLVING LOAN FUND			
*** Assets ***			
296-000-001.00	CASH	0.00	0.00
296-000-001.03	CASH - FLAGSTAR BANK	148,123.91	167,388.36
296-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
296-000-017.00	INVESTMENTS	311,384.20	409,214.02
296-000-040.00	ACCOUNTS RECEIVABLE	30,550.00	30,550.00
296-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	(37,850.00)	(37,850.00)
296-000-056.00	INTEREST RECEIVABLE	0.00	0.00
296-000-061.00	LOANS RECEIVABLE	213,143.32	207,422.31
296-000-078.00	DUE FROM STATE	0.00	0.00
296-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
296-000-084.00	DUE FROM OTHER FUNDS	100,000.00	0.00
296-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
296-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
296-000-123.00	PREPAID EXPENSES	0.00	0.00
296-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,115.68	482.68
	Total Assets	766,467.11	777,207.37
*** Liabilities ***			
296-000-202.00	ACCOUNTS PAYABLE	0.00	0.00
296-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
296-000-229.00	DUE TO FEDERAL GOVERNMENT	0.00	0.00
296-000-257.00	ACCRUED WAGES PAYABLE	0.00	0.00
296-000-258.00	ACCRUED PAYROLL TAXES	0.00	0.00
296-000-339.00	DEFERRED REVENUES	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Equity ***			
296-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
296-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
296-000-390.00	FUND BALANCE	576,781.50	576,781.50
	Total Fund Equity	576,781.50	576,781.50
Total Fund 296:			
TOTAL ASSETS		766,467.11	777,207.37
BEG. FUND BALANCE - 2024		576,781.50	576,781.50
+ NET OF REVENUES/EXPENDITURES - 2024		189,685.61	189,685.61
+ NET OF REVENUES & EXPENDITURES		0.00	10,740.26
= ENDING FUND BALANCE		766,467.11	777,207.37
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		766,467.11	777,207.37

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 05/31/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 243 BROWNFIELD REDEVELOPMENT AUTHORITY								
Account Category: Revenues								
Department: 000 GENERAL								
243-000-402.00	CURRENT PROPERTY TAXES	134,221.84	134,222.00	0.00	138,917.00	138,917.00	0.00	0.00
243-000-665.00	INTEREST	9,710.96	8,750.00	4,595.59	7,500.00	2,904.41	61.27	1,202.07
243-000-699.00	TRANSFER IN	102,965.85	102,965.00	0.00	101,770.00	101,770.00	0.00	(4,637.30)
	Total Dept 000 - GENERAL	246,898.65	245,937.00	4,595.59	248,187.00	243,591.41	1.85	(3,435.23)
	Revenues	246,898.65	245,937.00	4,595.59	248,187.00	243,591.41	1.85	(3,435.23)
Account Category: Expenditures								
Department: 723 BROWNFIELD REDEVELOPMENT AUTHORITY								
243-723-802.00	CONTRACTUAL SERVICES	24,587.13	24,587.00	14,837.73	25,000.00	10,162.27	59.35	2,226.73
243-723-803.00	ADMINISTRATION FEES	5,740.00	5,740.00	2,391.65	5,765.00	3,373.35	41.49	2,391.65
243-723-937.00	INSURANCE AND BONDS	403.51	404.00	632.95	1,519.00	886.05	41.67	632.95
243-723-993.00	INTEREST	1,887.30	1,887.00	0.00	0.00	0.00	0.00	(1,887.30)
243-723-995.00	TRANSFER OUT	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
	Total Dept 723 - BROWNFIELD REDEVELOPMENT AUTHORITY	236,886.38	236,886.00	17,862.33	206,382.00	188,519.67	8.65	3,364.03
	Expenditures	236,886.38	236,886.00	17,862.33	206,382.00	188,519.67	8.65	3,364.03
Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY:								
TOTAL REVENUES		246,898.65	245,937.00	4,595.59	248,187.00	243,591.41	1.85	(3,435.23)
TOTAL EXPENDITURES		236,886.38	236,886.00	17,862.33	206,382.00	188,519.67	8.65	3,364.03
NET OF REVENUES & EXPENDITURES:		10,012.27	9,051.00	(13,266.74)	41,805.00	55,071.74		(6,799.26)

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Revenues								
Department: 000 GENERAL								
244-000-540.00	STATE GRANTS	0.00	0.00	0.00	0.00	0.00	0.00	(50,000.00)
244-000-626.10	ADMINISTRATION FEES	7,098.25	4,770.00	10,468.37	45,320.00	34,851.63	23.10	10,468.37
244-000-665.00	INTEREST	24,231.45	25,540.00	418.61	3,500.00	3,081.39	11.96	(13,221.43)
244-000-675.00	OTHER REVENUES	550.00	50.00	0.00	0.00	0.00	0.00	(550.00)
	Total Dept 000 - GENERAL	31,879.70	30,360.00	10,886.98	48,820.00	37,933.02	22.30	(53,303.06)
Department: 730 MI-HOPE GRANT								
244-730-540.00	STATE GRANTS	408,022.43	561,900.00	375,482.73	395,000.00	19,517.27	95.06	375,482.73
	Total Dept 730 - MI-HOPE GRANT	408,022.43	561,900.00	375,482.73	395,000.00	19,517.27	95.06	375,482.73
Department: 731 MI-NEIGHBORHOOD GRANT								
244-731-540.00	STATE GRANTS	10,222.43	4,770.00	146,148.53	272,000.00	125,851.47	53.73	146,148.53
	Total Dept 731 - MI-NEIGHBORHOOD GRANT	10,222.43	4,770.00	146,148.53	272,000.00	125,851.47	53.73	146,148.53
Department: 736 MATCH ON MAIN								
244-736-590.00	LOCAL GRANTS	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
	Total Dept 736 - MATCH ON MAIN	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Department: 931 TRANSFER IN								
244-931-699.00	TRANSFER IN	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
	Total Dept 931 - TRANSFER IN	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
	Revenues	475,124.56	622,030.00	647,518.24	855,820.00	208,301.76	75.66	583,328.20
Account Category: Expenditures								
Department: 728 EDC								
244-728-702.00	SALARIES AND WAGES	42,346.97	44,100.00	25,204.13	79,515.00	54,310.87	31.70	1,722.63
244-728-703.00	PART TIME WAGES	7,786.76	7,787.00	0.00	0.00	0.00	0.00	(357.57)
244-728-704.00	OVERTIME	944.04	1,100.00	727.20	200.00	(527.20)	363.60	727.20
244-728-714.00	MEDICARE	740.04	765.00	371.93	1,165.00	793.07	31.93	35.32
244-728-715.00	FICA	3,163.76	3,320.00	1,590.40	4,980.00	3,389.60	31.94	151.25
244-728-716.00	HOSPITALIZATION INSURANCE	6,430.58	7,380.00	2,834.03	14,100.00	11,265.97	20.10	(7,769.05)
244-728-717.00	LIFE INSURANCE	48.11	35.00	36.53	133.00	96.47	27.47	4.15
244-728-719.00	PENSION CONTRIBUTION	3,030.36	3,165.00	1,500.62	0.00	(1,500.62)	100.00	(143.06)
244-728-719.01	MERS DB CONTRIBUTION	2,819.97	2,820.00	1,770.60	5,510.00	3,739.40	32.13	595.60
244-728-719.02	EMPLOYER CONT.- MERS FORFIETURE APPL	(1,183.90)	(276.00)	(1,054.00)	0.00	1,054.00	100.00	(913.46)
244-728-720.00	WORKERS COMPENSATION	108.57	150.00	47.83	156.00	108.17	30.66	(9.32)
244-728-721.00	UNEMPLOYMENT INSURANCE	22.62	20.00	40.63	7.00	(33.63)	580.43	30.82
244-728-723.00	RETIREE HEALTH SAVINGS CONTRIB	763.18	790.00	428.70	1,100.00	671.30	38.97	(40.97)
244-728-724.00	CAR ALLOWANCE	560.80	600.00	14.40	600.00	585.60	2.40	(221.39)
244-728-727.00	OFFICE SUPPLY	22,544.64	18,600.00	3,178.44	20,000.00	16,821.56	15.89	(3,705.64)
244-728-728.00	OFFICE EQUIPMENT	4,545.01	768.00	0.00	0.00	0.00	0.00	0.00
244-728-729.00	DUES, BOOKS, PERIODICAL	2,289.00	2,000.00	754.00	2,000.00	1,246.00	37.70	(11.00)
244-728-801.00	PROFESSIONAL SERVICES	158,467.89	151,000.00	42,447.55	151,000.00	108,552.45	28.11	13,125.63
244-728-802.00	CONTRACTUAL SERVICES	129,320.79	119,800.00	2,340.91	100,000.00	97,659.09	2.34	(13,178.77)
244-728-803.00	ADMINISTRATION FEES	9,999.96	10,000.00	4,166.65	10,000.00	5,833.35	41.67	0.00
244-728-850.00	TELEPHONE	640.34	1,000.00	0.00	1,000.00	1,000.00	0.00	(265.31)
244-728-851.00	POSTAGE	2.04	0.00	0.00	0.00	0.00	0.00	0.00
244-728-861.00	TRAVEL	226.07	500.00	160.74	5,000.00	4,839.26	3.21	160.74
244-728-901.00	PRINTING AND COPYING	198.00	198.00	0.00	0.00	0.00	0.00	(198.00)

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 05/31/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Expenditures								
Department: 728 EDC								
244-728-922.00	ELECTRICITY	1,657.90	1,500.00	384.56	1,500.00	1,115.44	25.64	(420.78)
244-728-930.00	BUILDING & GROUNDS REPAIR & MA	133.00	133.00	140.00	0.00	(140.00)	100.00	140.00
244-728-937.00	INSURANCE AND BONDS	2,152.43	2,279.00	949.50	2,279.00	1,329.50	41.66	(339.80)
244-728-941.00	BUILDING RENTAL	5,600.00	6,000.00	2,685.63	6,000.00	3,314.37	44.76	(114.37)
244-728-955.00	MISCELLANEOUS	(1.00)	0.00	0.00	0.00	0.00	0.00	0.00
244-728-957.00	TRAINING	1,750.00	1,750.00	0.00	10,000.00	10,000.00	0.00	(1,750.00)
244-728-960.00	CONFERENCE COSTS	2,791.11	4,000.00	0.00	8,000.00	8,000.00	0.00	(2,281.00)
244-728-967.00	ECONOMIC DEVELOPMENT	39,158.34	50,000.00	13,181.06	100,000.00	86,818.94	13.18	6,881.69
244-728-995.00	TRANSFER OUT	2,750.00	2,750.00	0.00	0.00	0.00	0.00	(2,750.00)
	Total Dept 728 - EDC	451,807.38	444,034.00	103,902.04	524,245.00	420,342.96	19.82	(10,893.96)
Department: 730 MI-HOPE GRANT								
244-730-702.00	SALARIES AND WAGES	38,893.34	50,150.00	13,371.89	32,843.00	19,471.11	40.71	13,371.89
244-730-703.00	PART TIME WAGES	5,091.93	7,800.00	2,818.75	23,868.00	21,049.25	11.81	2,818.75
244-730-704.00	OVERTIME	705.50	300.00	35.55	100.00	64.45	35.55	35.55
244-730-714.00	MEDICARE	624.51	840.00	232.27	824.00	591.73	28.19	232.27
244-730-715.00	FICA	2,670.34	3,590.00	993.07	3,522.00	2,528.93	28.20	993.07
244-730-716.00	HOSPITALIZATION INSURANCE	17,403.85	19,660.00	1,879.26	4,857.00	2,977.74	38.69	1,879.26
244-730-717.00	LIFE INSURANCE	50.88	65.00	23.13	56.00	32.87	41.30	23.13
244-730-719.00	PENSION CONTRIBUTION	2,774.77	3,535.00	938.48	2,306.00	1,367.52	40.70	938.48
244-730-719.02	EMPLOYER CONT- MERS FORFEITURE APPLI	(204.99)	(201.00)	0.00	0.00	0.00	0.00	0.00
244-730-720.00	WORKERS COMPENSATION	94.84	130.00	35.35	118.00	82.65	29.96	35.35
244-730-721.00	UNEMPLOYMENT INSURANCE	25.41	20.00	44.29	15.00	(29.29)	295.27	44.29
244-730-723.00	RETIREE HEALTH SAVINGS CONTRIB	792.81	1,010.00	268.13	500.00	231.87	53.63	268.13
244-730-802.00	CONTRACTUAL SERVICES	339,099.24	475,000.00	354,842.56	280,991.00	(73,851.56)	126.28	336,218.56
	Total Dept 730 - MI-HOPE GRANT	408,022.43	561,899.00	375,482.73	350,000.00	(25,482.73)	107.28	356,858.73
Department: 731 MI-NEIGHBORHOOD GRANT								
244-731-702.00	SALARIES AND WAGES	5,558.29	3,400.00	27,543.83	16,422.00	(11,121.83)	167.73	27,543.83
244-731-703.00	PART TIME WAGES	1,532.25	0.00	2,419.46	0.00	(2,419.46)	100.00	2,419.46
244-731-704.00	OVERTIME	377.49	100.00	17.76	100.00	82.24	17.76	17.76
244-731-714.00	MEDICARE	105.74	55.00	420.00	240.00	(180.00)	175.00	420.00
244-731-715.00	FICA	452.06	220.00	1,795.89	1,024.00	(771.89)	175.38	1,795.89
244-731-716.00	HOSPITALIZATION INSURANCE	1,632.82	650.00	9,260.77	2,429.00	(6,831.77)	381.26	9,260.77
244-731-717.00	LIFE INSURANCE	6.48	5.00	46.24	28.00	(18.24)	165.14	46.24
244-731-719.00	PENSION CONTRIBUTION	412.66	250.00	1,929.29	1,157.00	(772.29)	166.75	1,929.29
244-731-720.00	WORKERS COMPENSATION	15.25	10.00	59.48	36.00	(23.48)	165.22	59.48
244-731-721.00	UNEMPLOYMENT INSURANCE	11.47	5.00	72.60	2.00	(70.60)	3,630.00	72.60
244-731-723.00	RETIREE HEALTH SAVINGS CONTRIB	117.92	75.00	551.21	250.00	(301.21)	220.48	551.21
244-731-802.00	CONTRACTUAL SERVICE	0.00	0.00	102,032.00	218,314.00	116,282.00	46.74	102,032.00
	Total Dept 731 - MI-NEIGHBORHOOD GRANT	10,222.43	4,770.00	146,148.53	240,002.00	93,853.47	60.89	146,148.53
Department: 732 MHSDA CHILL GRANT								
244-732-702.00	SALARIES AND WAGES	4,905.66	3,400.00	7,485.69	16,422.00	8,936.31	45.58	7,485.69
244-732-704.00	OVERTIME	409.13	100.00	17.78	100.00	82.22	17.78	17.78
244-732-714.00	MEDICARE	76.75	55.00	106.93	240.00	133.07	44.55	106.93
244-732-715.00	FICA	328.10	220.00	457.33	1,024.00	566.67	44.66	457.33
244-732-716.00	HOSPITALIZATION INSURANCE	822.40	650.00	1,266.91	2,429.00	1,162.09	52.16	1,266.91
244-732-717.00	LIFE INSURANCE	5.55	5.00	11.56	28.00	16.44	41.29	11.56

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 05/31/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Expenditures								
Department: 732 MHSDA CHILL GRANT								
244-732-719.00	PENSION CONTRIBUTION	372.04	250.00	525.24	1,157.00	631.76	45.40	525.24
244-732-720.00	WORKERS COMPENSATION	11.72	10.00	16.50	36.00	19.50	45.83	16.50
244-732-721.00	UNEMPLOYMENT INSURANCE	8.91	5.00	17.89	2.00	(15.89)	894.50	17.89
244-732-723.00	RETIREE HEALTH SAVINGS CONTRIB	93.69	75.00	150.04	250.00	99.96	60.02	150.04
244-732-724.00	VEHICLE ALLOWANCE	64.30	0.00	0.00	0.00	0.00	0.00	0.00
244-732-801.00	PROFESSIONAL SERVICES	0.00	0.00	412.50	0.00	(412.50)	100.00	412.50
Total Dept 732 - MHSDA CHILL GRANT		7,098.25	4,770.00	10,468.37	21,688.00	11,219.63	48.27	10,468.37
Department: 736 MATCH ON MAIN								
244-736-802.00	CONTRACTUAL SERVICES	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Total Dept 736 - MATCH ON MAIN		25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Expenditures		902,150.49	1,040,473.00	636,001.67	1,160,935.00	524,933.33	54.78	502,581.67
Fund 244 - ECONOMIC DEVELOPMENT FUND:								
TOTAL REVENUES		475,124.56	622,030.00	647,518.24	855,820.00	208,301.76	75.66	583,328.20
TOTAL EXPENDITURES		902,150.49	1,040,473.00	636,001.67	1,160,935.00	524,933.33	54.78	502,581.67
NET OF REVENUES & EXPENDITURES:		(427,025.93)	(418,443.00)	11,516.57	(305,115.00)	(316,631.57)		80,746.53

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 05/31/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 247 TIFA FUND								
Account Category: Revenues								
Department: 000 GENERAL								
247-000-402.00	CURRENT PROPERTY TAXES	149,134.13	108,179.00	0.00	112,000.00	112,000.00	0.00	0.00
247-000-573.00	LOCAL COMMUNITY STABILIZATION SHARE	172,069.83	172,070.00	0.00	175,000.00	175,000.00	0.00	0.00
247-000-665.00	INTEREST	24,560.87	20,994.00	9,474.90	20,000.00	10,525.10	47.37	(855.35)
247-000-673.00	SALE OF FIXED ASSETS	0.00	90,000.00	0.00	0.00	0.00	0.00	0.00
247-000-676.00	REIMBURSEMENTS & RESTITUTIONS	71.58	0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 000 - GENERAL		345,836.41	391,243.00	9,474.90	307,000.00	297,525.10	3.09	(855.35)
Revenues		345,836.41	391,243.00	9,474.90	307,000.00	297,525.10	3.09	(855.35)
Account Category: Expenditures								
Department: 733 TIFA								
247-733-702.00	SALARIES AND WAGES	126,626.23	124,050.00	52,773.27	166,875.00	114,101.73	31.62	10,925.94
247-733-703.00	PART TIME WAGES	3,972.01	3,972.00	0.00	0.00	0.00	0.00	(357.60)
247-733-704.00	OVERTIME	943.87	500.00	727.03	100.00	(627.03)	727.03	727.03
247-733-714.00	MEDICARE	1,960.56	1,920.00	777.85	2,499.00	1,721.15	31.13	144.07
247-733-715.00	FICA	8,383.66	8,200.00	3,325.94	10,687.00	7,361.06	31.12	615.80
247-733-716.00	HOSPITALIZATION INSURANCE	15,586.99	16,000.00	1,524.79	22,517.00	20,992.21	6.77	(3,998.56)
247-733-717.00	LIFE INSURANCE	240.48	255.00	39.79	311.00	271.21	12.79	(57.33)
247-733-719.00	PENSION CONTRIBUTION	8,929.89	8,700.00	1,193.90	11,618.00	10,424.10	10.28	(1,735.40)
247-733-719.02	EMPLOYER CONT.- MERS FORFIETURE APPL	(1,460.31)	(540.00)	(132.18)	0.00	132.18	100.00	27.25
247-733-720.00	WORKERS COMPENSATION	304.08	315.00	89.22	359.00	269.78	24.85	(15.96)
247-733-721.00	UNEMPLOYMENT INSURANCE	47.05	20.00	60.64	11.00	(49.64)	551.27	54.24
247-733-723.00	RETIREE HEALTH SAVINGS CONTRIB	1,555.38	1,500.00	341.15	1,900.00	1,558.85	17.96	(495.76)
247-733-724.00	VEHICLE ALLOWANCE	5,410.62	5,350.00	129.59	5,400.00	5,270.41	2.40	(1,991.75)
247-733-729.00	DUES, BOOKS, PERIODICAL	250.00	1,000.00	0.00	5,000.00	5,000.00	0.00	0.00
247-733-801.00	PROFESSIONAL SERVICES	0.00	0.00	0.00	10,000.00	10,000.00	0.00	0.00
247-733-802.00	CONTRACTUAL SERVICES	3,343.25	5,000.00	0.00	10,000.00	10,000.00	0.00	0.00
247-733-803.00	ADMINISTRATION FEES	8,900.04	8,900.00	3,708.35	8,900.00	5,191.65	41.67	0.00
247-733-922.00	ELECTRICITY	431.31	750.00	483.02	750.00	266.98	64.40	483.02
247-733-930.00	BLDG & GRNDS REP/MAINT	1,120.00	1,000.00	0.00	1,000.00	1,000.00	0.00	0.00
247-733-937.00	INSURANCE AND BONDS	605.31	1,000.00	949.55	2,279.00	1,329.45	41.67	949.55
247-733-941.00	BUILDING RENTAL	4,400.00	6,000.00	2,500.00	6,000.00	3,500.00	41.67	1,300.00
247-733-995.00	TRANSFER OUT	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
Total Dept 733 - TIFA		191,550.42	193,892.00	183,491.91	381,206.00	197,714.09	48.13	121,574.54
Expenditures		191,550.42	193,892.00	183,491.91	381,206.00	197,714.09	48.13	121,574.54
Fund 247 - TIFA FUND:								
TOTAL REVENUES		345,836.41	391,243.00	9,474.90	307,000.00	297,525.10	3.09	(855.35)
TOTAL EXPENDITURES		191,550.42	193,892.00	183,491.91	381,206.00	197,714.09	48.13	121,574.54
NET OF REVENUES & EXPENDITURES:		154,285.99	197,351.00	(174,017.01)	(74,206.00)	99,811.01		(122,429.89)

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 05/31/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 05/31/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 05/31/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 05/31/2025 05/31/2024
Fund: 296 REVOLVING LOAN FUND								
Account Category: Revenues								
Department: 000 GENERAL								
296-000-665.00	INTEREST	23,669.24	23,500.00	11,373.26	21,500.00	10,126.74	52.90	1,637.84
296-000-675.00	CHARGES FOR SERVICES	0.45	0.00	0.00	0.00	0.00	0.00	(0.45)
	Total Dept 000 - GENERAL	23,669.69	23,500.00	11,373.26	21,500.00	10,126.74	52.90	1,637.39
Department: 931 TRANSFER IN								
296-931-699.00	TRANSFER IN	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
	Total Dept 931 - TRANSFER IN	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
	Revenues	227,938.13	227,768.00	11,373.26	195,598.00	184,224.74	5.81	1,637.39
Account Category: Expenditures								
Department: 740 REVOLVING LOAN								
296-740-802.00	CONTRACTUAL SERVICES	0.00	4,000.00	0.00	7,500.00	7,500.00	0.00	0.00
296-740-937.00	INSURANCE AND BONDS	403.52	404.00	633.00	1,519.00	886.00	41.67	633.00
296-740-955.00	MISCELLANEOUS	37,849.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Dept 740 - REVOLVING LOAN	38,252.52	4,404.00	633.00	9,019.00	8,386.00	7.02	633.00
	Expenditures	38,252.52	4,404.00	633.00	9,019.00	8,386.00	7.02	633.00
Fund 296 - REVOLVING LOAN FUND:								
TOTAL REVENUES		227,938.13	227,768.00	11,373.26	195,598.00	184,224.74	5.81	1,637.39
TOTAL EXPENDITURES		38,252.52	4,404.00	633.00	9,019.00	8,386.00	7.02	633.00
NET OF REVENUES & EXPENDITURES:		189,685.61	223,364.00	10,740.26	186,579.00	175,838.74		1,004.39
Report Totals:								
TOTAL REVENUES - ALL FUNDS		1,295,797.75	1,486,978.00	672,961.99	1,606,605.00	933,643.01	41.89	580,675.01
TOTAL EXPENDITURES - ALL FUNDS		1,368,839.81	1,475,655.00	837,988.91	1,757,542.00	919,553.09	47.68	628,153.24
NET OF REVENUES & EXPENDITURES:		(73,042.06)	11,323.00	(165,026.92)	(150,937.00)	14,089.92		(47,478.23)

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 06/30/2025 Normal (Abnormal)
Fund: 243 BROWNFIELD REDEVELOPMENT AUTHORITY			
*** Assets ***			
243-000-001.00	CASH	0.00	0.00
243-000-001.03	CASH - FLAGSTAR BANK	16,575.11	568.40
243-000-017.00	INVESTMENTS	248,378.15	253,884.15
243-000-020.00	SUMMER TAXES RECEIVABLE - CURR	0.00	0.00
243-000-020.01	WINTER TAXES RECEIVABLE - CURR	101,701.00	0.00
243-000-040.00	ACCOUNTS RECEIVABLE	0.00	0.00
243-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
243-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,115.69	356.15
Total Assets		367,769.95	254,808.70
*** Liabilities ***			
243-000-201.00	DUE TO OTHERS - NON A/P SYSTEM PAYABLES	0.00	0.00
243-000-202.00	ACCOUNTS PAYABLE	0.00	0.00
243-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
243-000-214.00	DUE TO OTHER FUNDS	100,000.00	0.00
243-000-339.00	DEFERRED REVENUES	0.00	0.00
Total Liabilities		100,000.00	0.00
*** Fund Equity ***			
243-000-390.00	FUND BALANCE	257,757.68	257,757.68
Total Fund Equity		257,757.68	257,757.68
Total Fund 243:			
TOTAL ASSETS		367,769.95	254,808.70
BEG. FUND BALANCE - 2024		257,757.68	257,757.68
+ NET OF REVENUES/EXPENDITURES - 2024		10,012.27	10,012.27
+ NET OF REVENUES & EXPENDITURES		0.00	(12,961.25)
= ENDING FUND BALANCE		267,769.95	254,808.70
+ LIABILITIES		100,000.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		367,769.95	254,808.70

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 06/30/2025 Normal (Abnormal)
Fund: 244 ECONOMIC DEVELOPMENT FUND			
*** Assets ***			
244-000-001.00	CASH	3.06	0.00
244-000-001.03	CASH - FLAGSTAR BANK	22,318.70	(526,741.07)
244-000-001.07	PAYROLL CASH ACCT	0.00	0.00
244-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
244-000-017.00	INVESTMENTS	100,559.47	6.68
244-000-040.00	ACCOUNTS RECEIVABLE	7,098.25	16,954.75
244-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	0.00	0.00
244-000-042.00	NON-MISC REC SYSTEM ACCOUNTS RECEIVABLE	0.00	0.00
244-000-044.00	TRAVEL ADVANCES RECEIVABLE	0.00	0.00
244-000-056.00	INTEREST RECEIVABLE	0.00	0.00
244-000-078.00	DUE FROM STATE	181,055.81	638,329.89
244-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
244-000-082.00	DUE FROM OTHER	0.00	0.00
244-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
244-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
244-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
244-000-123.00	PREPAID EXPENSES	45,000.00	59,000.00
244-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,673.53	534.13
244-000-124.50	SECURITY DEPOSIT - BUILDING RENT	150.00	150.00
244-000-130.00	LAND	0.00	0.00
244-000-186.00	AMT PROVIDED PYMT DEBT PRIN	0.00	0.00
Total Assets		357,858.82	188,234.38
*** Liabilities ***			
244-000-201.00	DUE TO OTHERS - NON A/P SYSTEM PAYABLES	0.00	0.00
244-000-202.00	ACCOUNTS PAYABLE	95,391.73	25,000.00
244-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
244-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
244-000-255.00	DEPOSITS PAYABLE	0.00	0.00
244-000-257.00	ACCRUED WAGES PAYABLE	4,625.87	0.00
244-000-258.00	ACCRUED PAYROLL TAXES	1,528.92	0.00
244-000-260.00	ACCRUED VACATION & SICK LEAVE	0.00	0.00
244-000-300.00	BONDS PAYABLE	0.00	0.00
244-000-310.00	LONG TERM CONTRACT PYBLE	0.00	0.00
244-000-339.00	DEFERRED REVENUES	89,777.57	0.00
Total Liabilities		191,324.09	25,000.00
*** Fund Equity ***			
244-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
244-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
244-000-390.00	FUND BALANCE	593,560.66	593,560.66
244-000-391.00	INVESTMENT IN GENERAL FIXED AS	0.00	0.00
Total Fund Equity		593,560.66	593,560.66
Total Fund 244:			
TOTAL ASSETS		357,858.82	188,234.38
BEG. FUND BALANCE - 2024		593,560.66	593,560.66
+ NET OF REVENUES/EXPENDITURES - 2024		(427,025.93)	(427,025.93)
+ NET OF REVENUES & EXPENDITURES		0.00	(3,300.35)
= ENDING FUND BALANCE		166,534.73	163,234.38
+ LIABILITIES		191,324.09	25,000.00
= TOTAL LIABILITIES AND FUND BALANCE		357,858.82	188,234.38

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 06/30/2025 Normal (Abnormal)
Fund: 247 TIFA FUND			
*** Assets ***			
247-000-001.00	CASH	0.00	0.00
247-000-001.03	CASH - FLAGSTAR BANK	8,902.79	253,163.69
247-000-001.07	PAYROLL CASH ACCT	0.00	0.00
247-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
247-000-004.00	PETTY CASH	50.00	50.00
247-000-017.00	INVESTMENTS	568,350.50	272,620.91
247-000-020.00	SUMMER TAXES RECEIVABLE - CURR	23,165.56	2,544.03
247-000-020.01	WINTER TAXES RECEIVABLE - CURR	29,342.09	12,203.39
247-000-028.00	TAXES RECEIVABLE DELQ PERSONAL	0.00	0.00
247-000-040.00	ACCOUNTS RECEIVABLE	0.00	0.00
247-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	0.00	0.00
247-000-041.01	ESTIMATED UNCOLLECTIBLE PROPER	0.00	0.00
247-000-042.00	NON-MISC REC SYSTEM ACCOUNTS RECEIVABLE	0.00	0.00
247-000-056.00	INTEREST RECEIVABLE	0.00	0.00
247-000-072.00	DUE FROM COUNTY	5,978.49	0.00
247-000-078.00	DUE FROM STATE	0.00	0.00
247-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
247-000-081.00	DUE FROM OTHER UNITS OF GOVERNMENT	0.00	0.00
247-000-082.00	DUE FROM OTHER	0.00	0.00
247-000-084.00	DUE FROM OTHER FUNDS	0.00	0.00
247-000-084.01	DUE FROM PROP TAX - SMMR	0.00	0.00
247-000-084.02	DUE FROM OTHERS	0.00	0.00
247-000-084.03	DUE FROM PROP TAX FUND	0.00	0.00
247-000-084.04	DUE FROM PROP TAX - WNTR	0.00	0.00
247-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
247-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
247-000-123.00	PREPAID EXPENSES	0.00	0.00
247-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,673.49	534.03
247-000-124.50	SECURITY DEPOSIT - BUILDING RENT	850.00	850.00
247-000-130.00	LAND	0.00	0.00
247-000-132.00	LAND IMPROVEMENTS	0.00	0.00
247-000-133.00	ACCUMULATED DEPRECIATION-LAND	0.00	0.00
247-000-136.00	BUILDINGS,ADDITIONS, AND IMPRO	0.00	0.00
247-000-137.00	ACCUMULATED DEPR-BLDGS,ADDITIO	0.00	0.00
247-000-146.00	OFFICE EQUIPMENT AND FURNITURE	0.00	0.00
247-000-147.00	ACCUMULATED DEPR-OFFICE EQUIP,	0.00	0.00
247-000-158.00	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
247-000-186.00	AMT TO BE PROVIDED FOR PYMNT D	0.00	0.00
Total Assets		638,312.92	541,966.05
*** Liabilities ***			
247-000-202.00	ACCOUNTS PAYABLE	0.00	123,000.00
247-000-204.00	ENCUMBRANCE OFFSET	0.00	0.00
247-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
247-000-215.00	DUE TO OTHER AGENCIES	0.00	0.00
247-000-255.00	DEPOSITS PAYABLE	0.00	0.00
247-000-257.00	ACCRUED WAGES PAYABLE	4,680.46	0.00
247-000-258.00	ACCRUED PAYROLL TAXES	1,458.18	0.00
247-000-260.00	ACCRUED VACATION & SICK LEAVE	0.00	0.00
247-000-300.00	LONG TERM DEBT PAYABLE	0.00	0.00
247-000-339.00	DEFERRED REVENUES	0.00	0.00
Total Liabilities		6,138.64	123,000.00
*** Fund Equity ***			
247-000-354.00	CONTRIBUTED CAPITAL-FEDERAL	0.00	0.00
247-000-356.00	CONTRIBUTION FROM OTHER FUNDS	0.00	0.00
247-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
247-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
247-000-390.00	FUND BALANCE	477,888.29	477,888.29
247-000-391.00	INVESTMENT IN GENERAL FIXED AS	0.00	0.00
Total Fund Equity		477,888.29	477,888.29
Total Fund 247:			
TOTAL ASSETS		638,312.92	541,966.05
BEG. FUND BALANCE - 2024		477,888.29	477,888.29
+ NET OF REVENUES/EXPENDITURES - 2024		154,285.99	154,285.99
+ NET OF REVENUES & EXPENDITURES		0.00	(213,208.23)
= ENDING FUND BALANCE		632,174.28	418,966.05
+ LIABILITIES		6,138.64	123,000.00

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 06/30/2025 Normal (Abnormal)
Fund: 247 TIFA FUND			
= TOTAL LIABILITIES AND FUND BALANCE		638,312.92	541,966.05

BALANCE SHEET REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	Beg. Balance 01/01/2025	YTD Balance 06/30/2025 Normal (Abnormal)
Fund: 296 REVOLVING LOAN FUND			
*** Assets ***			
296-000-001.00	CASH	0.00	0.00
296-000-001.03	CASH - FLAGSTAR BANK	148,123.91	169,199.14
296-000-003.00	CERTIFICATES OF DEPOSIT	0.00	0.00
296-000-017.00	INVESTMENTS	311,384.20	410,686.72
296-000-040.00	ACCOUNTS RECEIVABLE	30,550.00	30,550.00
296-000-041.00	ESTIMATED UNCOLLECTIBLE ACCTS	(37,850.00)	(37,850.00)
296-000-056.00	INTEREST RECEIVABLE	0.00	0.00
296-000-061.00	LOANS RECEIVABLE	213,143.32	206,278.08
296-000-078.00	DUE FROM STATE	0.00	0.00
296-000-079.00	DUE FROM FEDERAL GOVERNMENT	0.00	0.00
296-000-084.00	DUE FROM OTHER FUNDS	100,000.00	0.00
296-000-121.00	UNAMORITIZED BOND INSURANCE COST	0.00	0.00
296-000-122.00	UNAMORITIZED DISCOUNT ON INVES	0.00	0.00
296-000-123.00	PREPAID EXPENSES	0.00	0.00
296-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	1,115.68	356.08
Total Assets		766,467.11	779,220.02
*** Liabilities ***			
296-000-202.00	ACCOUNTS PAYABLE	0.00	0.00
296-000-214.00	DUE TO OTHER FUNDS	0.00	0.00
296-000-229.00	DUE TO FEDERAL GOVERNMENT	0.00	0.00
296-000-257.00	ACCRUED WAGES PAYABLE	0.00	0.00
296-000-258.00	ACCRUED PAYROLL TAXES	0.00	0.00
296-000-339.00	DEFERRED REVENUES	0.00	0.00
Total Liabilities		0.00	0.00
*** Fund Equity ***			
296-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
296-000-389.00	BUDGETED FUND BALANCE	0.00	0.00
296-000-390.00	FUND BALANCE	576,781.50	576,781.50
Total Fund Equity		576,781.50	576,781.50
Total Fund 296:			
TOTAL ASSETS		766,467.11	779,220.02
BEG. FUND BALANCE - 2024		576,781.50	576,781.50
+ NET OF REVENUES/EXPENDITURES - 2024		189,685.61	189,685.61
+ NET OF REVENUES & EXPENDITURES		0.00	12,752.91
= ENDING FUND BALANCE		766,467.11	779,220.02
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		766,467.11	779,220.02

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 243 BROWNFIELD REDEVELOPMENT AUTHORITY								
Account Category: Revenues								
Department: 000 GENERAL								
243-000-402.00	CURRENT PROPERTY TAXES	134,221.84	134,222.00	0.00	138,917.00	138,917.00	0.00	0.00
243-000-665.00	INTEREST	9,710.96	8,750.00	5,506.00	7,500.00	1,994.00	73.41	1,483.65
243-000-699.00	TRANSFER IN	102,965.85	102,965.00	0.00	101,770.00	101,770.00	0.00	(4,637.30)
Total Dept 000 - GENERAL		246,898.65	245,937.00	5,506.00	248,187.00	242,681.00	2.22	(3,153.65)
Revenues		246,898.65	245,937.00	5,506.00	248,187.00	242,681.00	2.22	(3,153.65)
Account Category: Expenditures								
Department: 723 BROWNFIELD REDEVELOPMENT AUTHORITY								
243-723-802.00	CONTRACTUAL SERVICES	24,587.13	24,587.00	14,837.73	25,000.00	10,162.27	59.35	2,226.73
243-723-803.00	ADMINISTRATION FEES	5,740.00	5,740.00	2,869.98	5,765.00	2,895.02	49.78	2,869.98
243-723-937.00	INSURANCE AND BONDS	403.51	404.00	759.54	1,519.00	759.46	50.00	759.54
243-723-993.00	INTEREST	1,887.30	1,887.00	0.00	0.00	0.00	0.00	(1,887.30)
243-723-995.00	TRANSFER OUT	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
Total Dept 723 - BROWNFIELD REDEVELOPMENT AUTHORITY		236,886.38	236,886.00	18,467.25	206,382.00	187,914.75	8.95	3,968.95
Expenditures		236,886.38	236,886.00	18,467.25	206,382.00	187,914.75	8.95	3,968.95
Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY:								
TOTAL REVENUES		246,898.65	245,937.00	5,506.00	248,187.00	242,681.00	2.22	(3,153.65)
TOTAL EXPENDITURES		236,886.38	236,886.00	18,467.25	206,382.00	187,914.75	8.95	3,968.95
NET OF REVENUES & EXPENDITURES:		10,012.27	9,051.00	(12,961.25)	41,805.00	54,766.25		(7,122.60)

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Revenues								
Department: 000 GENERAL								
244-000-540.00	STATE GRANTS	0.00	0.00	0.00	0.00	0.00	0.00	(50,000.00)
244-000-626.10	ADMINISTRATION FEES	7,098.25	4,770.00	15,159.16	45,320.00	30,160.84	33.45	15,159.16
244-000-665.00	INTEREST	24,231.45	25,540.00	418.61	3,500.00	3,081.39	11.96	(15,536.33)
244-000-675.00	OTHER REVENUES	550.00	50.00	0.00	0.00	0.00	0.00	(550.00)
	Total Dept 000 - GENERAL	31,879.70	30,360.00	15,577.77	48,820.00	33,242.23	31.91	(50,927.17)
Department: 730 MI-HOPE GRANT								
244-730-540.00	STATE GRANTS	408,022.43	561,900.00	439,113.99	395,000.00	(44,113.99)	111.17	439,113.99
	Total Dept 730 - MI-HOPE GRANT	408,022.43	561,900.00	439,113.99	395,000.00	(44,113.99)	111.17	439,113.99
Department: 731 MI-NEIGHBORHOOD GRANT								
244-731-540.00	STATE GRANTS	10,222.43	4,770.00	204,337.74	272,000.00	67,662.26	75.12	204,337.74
	Total Dept 731 - MI-NEIGHBORHOOD GRANT	10,222.43	4,770.00	204,337.74	272,000.00	67,662.26	75.12	204,337.74
Department: 736 MATCH ON MAIN								
244-736-590.00	LOCAL GRANTS	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
	Total Dept 736 - MATCH ON MAIN	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Department: 931 TRANSFER IN								
244-931-699.00	TRANSFER IN	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
	Total Dept 931 - TRANSFER IN	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
	Revenues	475,124.56	622,030.00	774,029.50	855,820.00	81,790.50	90.44	707,524.56
Account Category: Expenditures								
Department: 728 EDC								
244-728-702.00	SALARIES AND WAGES	42,346.97	44,100.00	29,684.64	79,515.00	49,830.36	37.33	17,470.38
244-728-703.00	PART TIME WAGES	7,786.76	7,787.00	0.00	0.00	0.00	0.00	(5,401.39)
244-728-704.00	OVERTIME	944.04	1,100.00	727.20	200.00	(527.20)	363.60	727.20
244-728-714.00	MEDICARE	740.04	765.00	435.60	1,165.00	729.40	37.39	177.92
244-728-715.00	FICA	3,163.76	3,320.00	1,862.73	4,980.00	3,117.27	37.40	761.03
244-728-716.00	HOSPITALIZATION INSURANCE	6,430.58	7,380.00	3,628.34	14,100.00	10,471.66	25.73	1,500.03
244-728-717.00	LIFE INSURANCE	48.11	35.00	43.46	133.00	89.54	32.68	27.73
244-728-719.00	PENSION CONTRIBUTION	3,030.36	3,165.00	1,814.26	0.00	(1,814.26)	100.00	959.29
244-728-719.01	MERS DB CONTRIBUTION	2,819.97	2,820.00	1,770.60	5,510.00	3,739.40	32.13	360.60
244-728-719.02	EMPLOYER CONT.- MERS FORFIETURE APPL	(1,183.90)	(276.00)	(1,054.00)	0.00	1,054.00	100.00	(909.23)
244-728-720.00	WORKERS COMPENSATION	108.57	150.00	56.41	156.00	99.59	36.16	14.72
244-728-721.00	UNEMPLOYMENT INSURANCE	22.62	20.00	44.00	7.00	(37.00)	628.57	36.04
244-728-723.00	RETIREE HEALTH SAVINGS CONTRIB	763.18	790.00	518.30	1,100.00	581.70	47.12	278.97
244-728-724.00	CAR ALLOWANCE	560.80	600.00	14.40	600.00	585.60	2.40	(271.41)
244-728-727.00	OFFICE SUPPLY	22,544.64	18,600.00	3,399.05	20,000.00	16,600.95	17.00	(5,208.86)
244-728-728.00	OFFICE EQUIPMENT	4,545.01	768.00	0.00	0.00	0.00	0.00	0.00
244-728-729.00	DUES, BOOKS, PERIODICAL	2,289.00	2,000.00	3,376.22	2,000.00	(1,376.22)	168.81	2,611.22
244-728-801.00	PROFESSIONAL SERVICES	158,467.89	151,000.00	42,585.47	151,000.00	108,414.53	28.20	3,304.86
244-728-802.00	CONTRACTUAL SERVICES	129,320.79	119,800.00	4,840.91	100,000.00	95,159.09	4.84	(18,765.77)
244-728-803.00	ADMINISTRATION FEES	9,999.96	10,000.00	4,999.98	10,000.00	5,000.02	50.00	0.00
244-728-850.00	TELEPHONE	640.34	1,000.00	0.00	1,000.00	1,000.00	0.00	(381.61)
244-728-851.00	POSTAGE	2.04	0.00	0.00	0.00	0.00	0.00	0.00
244-728-861.00	TRAVEL	226.07	500.00	160.74	5,000.00	4,839.26	3.21	(65.33)
244-728-901.00	PRINTING AND COPYING	198.00	198.00	0.00	0.00	0.00	0.00	(198.00)

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Expenditures								
Department: 728 EDC								
244-728-922.00	ELECTRICITY	1,657.90	1,500.00	384.56	1,500.00	1,115.44	25.64	(420.78)
244-728-930.00	BUILDING & GROUNDS REPAIR & MA	133.00	133.00	420.00	0.00	(420.00)	100.00	420.00
244-728-937.00	INSURANCE AND BONDS	2,152.43	2,279.00	1,139.40	2,279.00	1,139.60	50.00	(407.76)
244-728-941.00	BUILDING RENTAL	5,600.00	6,000.00	3,685.63	6,000.00	2,314.37	61.43	885.63
244-728-955.00	MISCELLANEOUS	(1.00)	0.00	0.00	0.00	0.00	0.00	0.00
244-728-957.00	TRAINING	1,750.00	1,750.00	0.00	10,000.00	10,000.00	0.00	(1,750.00)
244-728-960.00	CONFERENCE COSTS	2,791.11	4,000.00	0.00	8,000.00	8,000.00	0.00	(2,746.11)
244-728-967.00	ECONOMIC DEVELOPMENT	39,158.34	50,000.00	14,181.06	100,000.00	85,818.94	14.18	2,605.54
244-728-995.00	TRANSFER OUT	2,750.00	2,750.00	0.00	0.00	0.00	0.00	(2,750.00)
Total Dept 728 - EDC		451,807.38	444,034.00	118,718.96	524,245.00	405,526.04	22.65	(7,134.59)
Department: 730 MI-HOPE GRANT								
244-730-702.00	SALARIES AND WAGES	38,893.34	50,150.00	15,974.13	32,843.00	16,868.87	48.64	(300.87)
244-730-703.00	PART TIME WAGES	5,091.93	7,800.00	2,818.75	23,868.00	21,049.25	11.81	2,818.75
244-730-704.00	OVERTIME	705.50	300.00	35.55	100.00	64.45	35.55	35.55
244-730-714.00	MEDICARE	624.51	840.00	269.34	824.00	554.66	32.69	45.82
244-730-715.00	FICA	2,670.34	3,590.00	1,151.63	3,522.00	2,370.37	32.70	195.88
244-730-716.00	HOSPITALIZATION INSURANCE	17,403.85	19,660.00	2,284.01	4,857.00	2,572.99	47.03	(7,351.14)
244-730-717.00	LIFE INSURANCE	50.88	65.00	27.76	56.00	28.24	49.57	9.26
244-730-719.00	PENSION CONTRIBUTION	2,774.77	3,535.00	1,120.63	2,306.00	1,185.37	48.60	(18.62)
244-730-719.02	EMPLOYER CONT- MERS FORFEITURE APPLI	(204.99)	(201.00)	0.00	0.00	0.00	0.00	0.00
244-730-720.00	WORKERS COMPENSATION	94.84	130.00	41.17	118.00	76.83	34.89	3.27
244-730-721.00	UNEMPLOYMENT INSURANCE	25.41	20.00	44.29	15.00	(29.29)	295.27	36.91
244-730-723.00	RETIREE HEALTH SAVINGS CONTRIB	792.81	1,010.00	320.17	500.00	179.83	64.03	(5.33)
244-730-802.00	CONTRACTUAL SERVICES	339,099.24	475,000.00	415,026.56	280,991.00	(134,035.56)	147.70	396,402.56
Total Dept 730 - MI-HOPE GRANT		408,022.43	561,899.00	439,113.99	350,000.00	(89,113.99)	125.46	391,872.04
Department: 731 MI-NEIGHBORHOOD GRANT								
244-731-702.00	SALARIES AND WAGES	5,558.29	3,400.00	33,548.14	16,422.00	(17,126.14)	204.29	33,548.14
244-731-703.00	PART TIME WAGES	1,532.25	0.00	2,419.46	0.00	(2,419.46)	100.00	2,419.46
244-731-704.00	OVERTIME	377.49	100.00	17.76	100.00	82.24	17.76	17.76
244-731-714.00	MEDICARE	105.74	55.00	503.63	240.00	(263.63)	209.85	503.63
244-731-715.00	FICA	452.06	220.00	2,153.49	1,024.00	(1,129.49)	210.30	2,153.49
244-731-716.00	HOSPITALIZATION INSURANCE	1,632.82	650.00	11,387.29	2,429.00	(8,958.29)	468.81	11,387.29
244-731-717.00	LIFE INSURANCE	6.48	5.00	55.50	28.00	(27.50)	198.21	55.50
244-731-719.00	PENSION CONTRIBUTION	412.66	250.00	2,349.59	1,157.00	(1,192.59)	203.08	2,349.59
244-731-720.00	WORKERS COMPENSATION	15.25	10.00	71.39	36.00	(35.39)	198.31	71.39
244-731-721.00	UNEMPLOYMENT INSURANCE	11.47	5.00	78.20	2.00	(76.20)	3,910.00	78.20
244-731-723.00	RETIREE HEALTH SAVINGS CONTRIB	117.92	75.00	671.29	250.00	(421.29)	268.52	671.29
244-731-802.00	CONTRACTUAL SERVICE	0.00	0.00	151,082.00	218,314.00	67,232.00	69.20	151,082.00
Total Dept 731 - MI-NEIGHBORHOOD GRANT		10,222.43	4,770.00	204,337.74	240,002.00	35,664.26	85.14	204,337.74
Department: 732 MHSDA CHILL GRANT								
244-732-702.00	SALARIES AND WAGES	4,905.66	3,400.00	10,706.77	16,422.00	5,715.23	65.20	10,706.77
244-732-704.00	OVERTIME	409.13	100.00	17.78	100.00	82.22	17.78	17.78
244-732-714.00	MEDICARE	76.75	55.00	152.16	240.00	87.84	63.40	152.16
244-732-715.00	FICA	328.10	220.00	650.70	1,024.00	373.30	63.54	650.70
244-732-716.00	HOSPITALIZATION INSURANCE	822.40	650.00	2,185.82	2,429.00	243.18	89.99	2,185.82
244-732-717.00	LIFE INSURANCE	5.55	5.00	13.86	28.00	14.14	49.50	13.86

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 244 ECONOMIC DEVELOPMENT FUND								
Account Category: Expenditures								
Department: 732 MHSDA CHILL GRANT								
244-732-719.00	PENSION CONTRIBUTION	372.04	250.00	750.71	1,157.00	406.29	64.88	750.71
244-732-720.00	WORKERS COMPENSATION	11.72	10.00	23.08	36.00	12.92	64.11	23.08
244-732-721.00	UNEMPLOYMENT INSURANCE	8.91	5.00	31.32	2.00	(29.32)	1,566.00	31.32
244-732-723.00	RETIREE HEALTH SAVINGS CONTRIB	93.69	75.00	214.46	250.00	35.54	85.78	214.46
244-732-724.00	VEHICLE ALLOWANCE	64.30	0.00	0.00	0.00	0.00	0.00	0.00
244-732-801.00	PROFESSIONAL SERVICES	0.00	0.00	412.50	0.00	(412.50)	100.00	412.50
Total Dept 732 - MHSDA CHILL GRANT		7,098.25	4,770.00	15,159.16	21,688.00	6,528.84	69.90	15,159.16
Department: 736 MATCH ON MAIN								
244-736-802.00	CONTRACTUAL SERVICES	25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Total Dept 736 - MATCH ON MAIN		25,000.00	25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
Expenditures		902,150.49	1,040,473.00	777,329.85	1,160,935.00	383,605.15	66.96	604,234.35
Fund 244 - ECONOMIC DEVELOPMENT FUND:								
TOTAL REVENUES		475,124.56	622,030.00	774,029.50	855,820.00	81,790.50	90.44	707,524.56
TOTAL EXPENDITURES		902,150.49	1,040,473.00	777,329.85	1,160,935.00	383,605.15	66.96	604,234.35
NET OF REVENUES & EXPENDITURES:		(427,025.93)	(418,443.00)	(3,300.35)	(305,115.00)	(301,814.65)		103,290.21

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 247 TIFA FUND								
Account Category: Revenues								
Department: 000 GENERAL								
247-000-402.00	CURRENT PROPERTY TAXES	149,134.13	108,179.00	0.00	112,000.00	112,000.00	0.00	0.00
247-000-573.00	LOCAL COMMUNITY STABILIZATION SHARE	172,069.83	172,070.00	0.00	175,000.00	175,000.00	0.00	0.00
247-000-665.00	INTEREST	24,560.87	20,994.00	10,452.51	20,000.00	9,547.49	52.26	(1,678.02)
247-000-673.00	SALE OF FIXED ASSETS	0.00	90,000.00	90,000.00	0.00	(90,000.00)	100.00	90,000.00
247-000-676.00	REIMBURSEMENTS & RESTITUTIONS	71.58	0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 000 - GENERAL		345,836.41	391,243.00	100,452.51	307,000.00	206,547.49	32.72	88,321.98
Revenues		345,836.41	391,243.00	100,452.51	307,000.00	206,547.49	32.72	88,321.98
Account Category: Expenditures								
Department: 733 TIFA								
247-733-702.00	SALARIES AND WAGES	126,626.23	124,050.00	55,472.73	166,875.00	111,402.27	33.24	6,356.24
247-733-703.00	PART TIME WAGES	3,972.01	3,972.00	0.00	0.00	0.00	0.00	(2,741.58)
247-733-704.00	OVERTIME	943.87	500.00	727.03	100.00	(627.03)	727.03	727.03
247-733-714.00	MEDICARE	1,960.56	1,920.00	817.01	2,499.00	1,681.99	32.69	37.84
247-733-715.00	FICA	8,383.66	8,200.00	3,493.30	10,687.00	7,193.70	32.69	161.53
247-733-716.00	HOSPITALIZATION INSURANCE	15,586.99	16,000.00	1,524.79	22,517.00	20,992.21	6.77	(4,689.00)
247-733-717.00	LIFE INSURANCE	240.48	255.00	44.42	311.00	266.58	14.28	(69.35)
247-733-719.00	PENSION CONTRIBUTION	8,929.89	8,700.00	1,382.86	11,618.00	10,235.14	11.90	(2,055.28)
247-733-719.02	EMPLOYER CONT.- MERS FORFIETURE APPL	(1,460.31)	(540.00)	(132.18)	0.00	132.18	100.00	35.78
247-733-720.00	WORKERS COMPENSATION	304.08	315.00	94.38	359.00	264.62	26.29	(34.01)
247-733-721.00	UNEMPLOYMENT INSURANCE	47.05	20.00	60.64	11.00	(49.64)	551.27	52.79
247-733-723.00	RETIREE HEALTH SAVINGS CONTRIB	1,555.38	1,500.00	395.15	1,900.00	1,504.85	20.80	(542.13)
247-733-724.00	VEHICLE ALLOWANCE	5,410.62	5,350.00	129.59	5,400.00	5,270.41	2.40	(2,441.73)
247-733-729.00	DUES, BOOKS, PERIODICAL	250.00	1,000.00	0.00	5,000.00	5,000.00	0.00	0.00
247-733-801.00	PROFESSIONAL SERVICES	0.00	0.00	0.00	10,000.00	10,000.00	0.00	0.00
247-733-802.00	CONTRACTUAL SERVICES	3,343.25	5,000.00	0.00	10,000.00	10,000.00	0.00	0.00
247-733-803.00	ADMINISTRATION FEES	8,900.04	8,900.00	4,450.02	8,900.00	4,449.98	50.00	0.00
247-733-806.00	CLOSING COST ASSET SALE	0.00	0.00	1,949.00	0.00	(1,949.00)	100.00	1,949.00
247-733-922.00	ELECTRICITY	431.31	750.00	612.54	750.00	137.46	81.67	612.54
247-733-930.00	BLDG & GRNDS REP/MAINT	1,120.00	1,000.00	0.00	1,000.00	1,000.00	0.00	0.00
247-733-937.00	INSURANCE AND BONDS	605.31	1,000.00	1,139.46	2,279.00	1,139.54	50.00	1,139.46
247-733-941.00	BUILDING RENTAL	4,400.00	6,000.00	3,500.00	6,000.00	2,500.00	58.33	2,300.00
247-733-970.00	CAPITAL OUTLAY	0.00	0.00	123,000.00	0.00	(123,000.00)	100.00	123,000.00
247-733-995.00	TRANSFER OUT	0.00	0.00	115,000.00	115,000.00	0.00	100.00	115,000.00
Total Dept 733 - TIFA		191,550.42	193,892.00	313,660.74	381,206.00	67,545.26	82.28	238,799.13
Expenditures		191,550.42	193,892.00	313,660.74	381,206.00	67,545.26	82.28	238,799.13
Fund 247 - TIFA FUND:								
TOTAL REVENUES		345,836.41	391,243.00	100,452.51	307,000.00	206,547.49	32.72	88,321.98
TOTAL EXPENDITURES		191,550.42	193,892.00	313,660.74	381,206.00	67,545.26	82.28	238,799.13
NET OF REVENUES & EXPENDITURES:		154,285.99	197,351.00	(213,208.23)	(74,206.00)	139,002.23		(150,477.15)

REVENUE AND EXPENDITURE REPORT FOR CITY OF ALBION

Balance As Of 06/30/2025

GL Number	Description	End Balance 12/31/2024	2024 Amended Budget	YTD Balance 06/30/2025 Norm (Abnorm)	2025 Amended Budget	Available Balance 06/30/2025 Norm (Abnorm)	% Bdgt Used	YTD Balance Diff 06/30/2025 06/30/2024
Fund: 296 REVOLVING LOAN FUND								
Account Category: Revenues								
Department: 000 GENERAL								
296-000-665.00	INTEREST	23,669.24	23,500.00	13,512.51	21,500.00	7,987.49	62.85	1,805.81
296-000-675.00	CHARGES FOR SERVICES	0.45	0.00	0.00	0.00	0.00	0.00	(0.45)
	Total Dept 000 - GENERAL	23,669.69	23,500.00	13,512.51	21,500.00	7,987.49	62.85	1,805.36
Department: 931 TRANSFER IN								
296-931-699.00	TRANSFER IN	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
	Total Dept 931 - TRANSFER IN	204,268.44	204,268.00	0.00	174,098.00	174,098.00	0.00	0.00
Revenues		227,938.13	227,768.00	13,512.51	195,598.00	182,085.49	6.91	1,805.36
Account Category: Expenditures								
Department: 740 REVOLVING LOAN								
296-740-802.00	CONTRACTUAL SERVICES	0.00	4,000.00	0.00	7,500.00	7,500.00	0.00	0.00
296-740-937.00	INSURANCE AND BONDS	403.52	404.00	759.60	1,519.00	759.40	50.01	759.60
296-740-955.00	MISCELLANEOUS	37,849.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Dept 740 - REVOLVING LOAN	38,252.52	4,404.00	759.60	9,019.00	8,259.40	8.42	759.60
Expenditures		38,252.52	4,404.00	759.60	9,019.00	8,259.40	8.42	759.60
Fund 296 - REVOLVING LOAN FUND:								
TOTAL REVENUES		227,938.13	227,768.00	13,512.51	195,598.00	182,085.49	6.91	1,805.36
TOTAL EXPENDITURES		38,252.52	4,404.00	759.60	9,019.00	8,259.40	8.42	759.60
NET OF REVENUES & EXPENDITURES:		189,685.61	223,364.00	12,752.91	186,579.00	173,826.09		1,045.76
Report Totals:								
TOTAL REVENUES - ALL FUNDS		1,295,797.75	1,486,978.00	893,500.52	1,606,605.00	713,104.48	55.61	794,498.25
TOTAL EXPENDITURES - ALL FUNDS		1,368,839.81	1,475,655.00	1,110,217.44	1,757,542.00	647,324.56	63.17	847,762.03
NET OF REVENUES & EXPENDITURES:		(73,042.06)	11,323.00	(216,716.92)	(150,937.00)	65,779.92		(53,263.78)

RESOLUTION OF THE BOARD OF DIRECTORS OF ALBION ECONOMIC DEVELOPMENT CORPORATION AEDC EMPLOYEE HANDBOOK UPDATES

The undersigned certifies the undersigned is the duly elected and qualified Secretary of Albion Economic Development Corporation, a Michigan municipal corporation (AEDC) and that the following resolution was duly adopted by the Board of Directors of the AEDC held on July 10, 2025:

> BE IT RESOLVED THAT the Albion Economic Development Corporation (AEDC) AUTHORIZES Bruce Nelson, Interim Director of AEDC, to execute and deliver the attached 2025 AEDC Employee Handbook, as it is compliant with all local, state, and federal laws related employment, time off, and employee policies, with associated assurances.

The undersigned further certifies that the above Resolutions remain in full force and binding upon the AEDC, that the Board of Directors has the power and authority to authorize the acts set forth in this Resolution, and that the Resolution has not been amended or revoked as of the date of this Certificate. Any party receiving a copy of this Resolution may rely on the continuing effect of this Resolution until such party receives actual written notice stating otherwise.

At a regular meeting of the Albion Economic Development Board of Directors on July 10, 2025, a motion was made by Wallace and supported by Zeller to approve this resolution.

Roll Call:

White	Isaacs
Wallace	Snyder
Harvey	Nelson
Barbour	Zeller
French	Pfieil

DATED: 7/10/2025

Tim Zeller, Secretary

RESOLUTION OF THE BOARD OF DIRECTORS OF
ALBION ECONOMIC DEVELOPMENT CORPORATION
CLOSING RESOLUTION FOR WATSON STREET

The undersigned certifies the undersigned is the duly elected and qualified Secretary of Albion Economic Development Corporation, a Michigan municipal corporation (AEDC) and that the following resolution was duly adopted by the Board of Directors of the AEDC held on July 10, 2025:

> BE IT RESOLVED THAT the Albion Economic Development Corporation (AEDC) AUTHORIZES Bruce Nelson, Interim Director of AEDC, WHEREAS the AEDC and Marshall Public Schools ("MPS") entered into a certain Purchase and Development Agreement ("Agreement") to transfer certain property located on Watson Street in the City of Albion from MPS to AEDC as set forth in the Agreement; and WHEREAS the Agreement was effective May 19, 2025; and WHEREAS, a closing date has been set for July 30, 2025, or as soon thereafter as the parties are prepared to close. NOW THEREFORE, IT IS HEREBY RESOLVED that Bruce Nelson, Interim Director of the AEDC, is authorized to sign before or at closing all documents necessary to effectuate the transfer of the Property from MPS to the AEDC.

The undersigned further certifies that the above Resolutions remain in full force and binding upon the AEDC, that the Board of Directors has the power and authority to authorize the acts set forth in this Resolution, and that the Resolution has not been amended or revoked as of the date of this Certificate. Any party receiving a copy of this Resolution may rely on the continuing effect of this Resolution until such party receives actual written notice stating otherwise.

Roll Call:

Harvey	Isaacs
Wallace	Snyder
White	Nelson
Barbour	Zeller
French	Pfeil

DATED: 7/10/2025

____

Tim Zeller, Secretary