

RESOLUTION AMENDING THE ARTICLES OF INCORPORATION
OF THE ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF ALBION
FOR THE SECOND TIME

Resolution #2001-15

RESOLVED, by the City Council of Albion;

WHEREAS, the Economic Development Corporation of the City of Albion was organized pursuant to Act 338 of the Public Acts of 1974; and

WHEREAS, the current Articles of Incorporation of the Economic Development Corporation of the City of Albion lists the Mayor of the City of Albion as an ex-officio member of the Board of Directors of the Economic Development Corporation; and

WHEREAS, the Council deems it appropriate to amend the Articles of Incorporation of the Economic Development Corporation of the City of Albion for the second time, to authorize the Mayor of the City of Albion to sit as a regular member of the Board of Directors with all of the powers of that office.

THEREFORE, it is resolved:

1. The second amendment to the Articles of Incorporation of the Economic Development Corporation of the Albion City, as attached, is adopted.

2. The City Clerk shall file a certified copy of this Resolution, with the attached second amendment, in the Office of the County Clerk of Calhoun County, and with the Office of the Secretary of State, State of Michigan, pursuant to Section 30 of Act 338, Public Acts of Michigan, 1974, as amended.

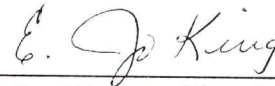
3. All resolutions and parts of resolutions which conflict with the provisions of this Resolution are rescinded.

At a regular meeting of the Albion City Council on February 5, 2001, motion was made by Council member Davis, supported by Council member Klepper, to adopt the above resolution.

Ayes 6

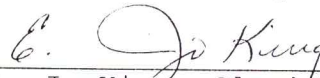
Nays 0

Absent 1



E. Jo King, Clerk/Treasurer
Finance Director

I hereby certify the foregoing Resolution was passed and adopted by the City Council of the City of Albion held at a regular meeting held in said City on the 5th day of February, 2001.



E. Jo King, Clerk/Treasurer
Finance Director

**SECOND AMENDMENT TO THE ARTICLES OF INCORPORATION OF THE
ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF ALBION**

The following Section of the Articles of Incorporation of the Economic Development Corporation of the City of Albion, as amended, are amended for the second time in accordance with Section 30 of Act 338, Public Acts of Michigan 1974, as amended, to provide as follows:

ARTICLE III

Section 2, Board of Directors. The Board of Directors of the Corporation shall consist of not less than nine (9) persons, not more than three (3) of whom shall be an officer or employee of the City of Albion. The Mayor shall serve on the Board of Directors as one of its regular members by virtue of holding the office of Mayor of the City of Albion. Any other member of the governing body of the municipality may also serve on the Board of Directors. These directors shall be appointed for terms of 6 years, except of the directors first appointed, 4 shall be appointed for 6 years, 1 for 5 years, 1 for 4 years, 1 for 3 years, 1 for 2 years, and 1 for 1 year. The corporation shall notify the Mayor of the City of Albion in writing of the corporation's intention to commence preparation of a project plan and there shall be appointed promptly after such notice 2 additional directors of the corporation who shall be representative of neighborhood residents likely to be effected by each such project proposed by the corporation and who shall cease to serve when the project for which they are appointed is either abandoned, or, if undertaken, is completed in accordance with the project plan. Directors shall serve without salary, but may be reimbursed their actual expenses incurred in the performance of their official duties. The meetings of the board of directors shall be public.

This Second Amendment to the Articles of Incorporation was approved by the City Council of Albion at a meeting duly held on the 5th day of February, 2001.