

**Thursday, May 25, 2023, 7:30 am**

City of Albion – Council Chambers 112 W. Cass St. Albion, MI 49224

Watch on YouTube: @albioneconomicdevelopmentcorp

Attend Virtually Via Zoom: <https://us02web.zoom.us/j/89544976899>

***Mission Statement:** Retain, expand and recruit business and industry to the greater Albion area and strengthen and revitalize the local economy.*

## **AGENDA**

- 1) Call To Order / Roll Call (1 Min)
- 2) Approve Agenda (1 Min)
- 3) Public Comment (TBD)  
*(Persons addressing the Board shall limit their comments to no more than 3 minutes)*
- 4) Consent Agenda (1 Min)
- 5) Discussion Items
  - a) CEO 12-month evaluation – Executive Committee
  - b) 106-108 E. Erie St. Bownfield Agreement
  - c) Discuss and Review April Financial Reports
  - d) Board Agenda – June 1, 2023
- 6) Public Comment (TBD)  
*(Persons addressing the Board shall limit their comments to no more than 3 minutes)*
- 7) Adjournment (1 Min)

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022 AMENDED BUDGET	END BALANCE	YTD BALANCE	AVAILABLE		% BGD USED
			NORMAL (ABNORMAL)	NORMAL (ABNORMAL)	NORMAL	(ABNORMAL)	
Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY							
Revenues							
Dept 000 - GENERAL							
243-000-402.00	CURRENT PROPERTY TAXES	108,693.00	110,226.88	0.00		112,973.00	0.00
243-000-445.00	PENALTY & INTEREST ON TAXES	0.00	0.00	0.00		0.00	0.00
243-000-665.00	INTEREST	150.00	158.24	1,741.73		(1,041.73)	248.82
243-000-671.00	OTHER REVENUES	0.00	0.00	0.00		0.00	0.00
243-000-699.00	TRANSFER IN	103,598.00	106,446.15	0.00		107,700.00	0.00
Total Dept 000 - BROWNFIELD REDEVELOPMENT AUTHORITY		212,441.00	216,831.27	1,741.73		219,631.27	0.79
TOTAL REVENUES		212,441.00	216,831.27	1,741.73		219,631.27	0.79
Expenditures							
Dept 723 - BROWNFIELD REDEVELOPMENT AUTHORITY							
243-723-802.00	CONTRACTUAL SERVICES	214,892.00	217,632.24	560.62		204,143.38	0.27
243-723-840.00	ADMINISTRATION FEES	7,500.00	7,500.00	0.00		7,500.00	0.00
243-723-995.00	INTEREST	0.00	0.00	54,338.38		(54,338.38)	100.00
Total Dept 723 - BROWNFIELD REDEVELOPMENT AUTHORITY		222,392.00	225,132.24	54,899.00		157,305.00	25.87
TOTAL EXPENDITURES		222,392.00	225,132.24	54,899.00		157,305.00	25.87
Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		212,441.00	216,831.27	1,741.73		219,631.27	0.79
TOTAL EXPENDITURES		222,392.00	225,132.24	54,899.00		157,305.00	25.87
NET OF REVENUES & EXPENDITURES		(9,951.00)	(8,300.97)	(53,157.27)		62,326.27	579.75

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BDGT USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 244 - ECONOMIC DEVELOPMENT FUND						
Revenues						
Dept 000 - GENERAL						
244-000-502.00	FEDERAL GRANTS	39,900.00	39,900.00	0.00	0.00	0.00
244-000-502.01	EPA GRANT	0.00	0.00	0.00	0.00	0.00
244-000-540.00	STATE GRANTS	25,000.00	25,000.00	0.00	0.00	0.00
244-000-590.00	LOCAL GRANTS	0.00	0.00	0.00	0.00	0.00
244-000-626.10	ADMINISTRATION FEES	0.00	0.00	0.00	0.00	0.00
244-000-665.00	INTEREST	1,560.00	1,788.69	5,305.32	1,194.68	81.62
244-000-667.00	RENTS	133,000.00	132,999.96	19,395.83	4,604.17	80.82
244-000-671.00	OTHER REVENUES	2,070.00	2,070.00	0.00	2,000.00	0.00
244-000-673.00	SALE OF FIXED ASSETS	0.00	0.00	539,940.00	33,360.00	94.18
244-000-676.00	REIMBURSEMENTS & RESTITUTIONS	596.00	595.63	0.00	600.00	0.00
Total Dept 000 - GENERAL		202,126.00	202,354.28	564,641.15	41,758.85	93.11
Dept 930 - TRANSFER IN						
244-930-699.00	TRANSFER IN	30,991.00	30,991.00	0.00	0.00	0.00
Total Dept 930 - TRANSFER IN		30,991.00	30,991.00	0.00	0.00	0.00
TOTAL REVENUES		233,117.00	233,345.28	564,641.15	41,758.85	93.11
Expenditures						
Dept 728 - EDC						
244-728-702.00	SALARIES AND WAGES	40,000.00	38,896.32	13,886.68	41,393.32	25.12
244-728-702.01	LEAVE BANK PAYOUTS AND/OR BONUSES	535.00	534.74	0.00	0.00	0.00
244-728-702.03	SALARY & WAGES - COVID-19 RELATED	0.00	0.00	0.00	0.00	0.00
244-728-703.00	PART TIME WAGES	1,477.00	1,476.64	0.00	0.00	0.00
244-728-704.00	OVERTIME	500.00	0.00	239.31	260.69	47.86
244-728-705.00	SICK TIME INCENTIVE PAY	0.00	0.00	0.00	0.00	0.00
244-728-714.00	MEDICARE	660.00	607.36	200.93	634.07	24.06
244-728-715.00	FICA	2,825.00	2,596.57	859.04	2,710.96	24.06
244-728-716.00	HOSPITALIZATION INSURANCE	10,000.00	8,452.39	2,424.70	13,470.30	15.25
244-728-717.00	LIFE INSURANCE	85.00	72.65	31.47	93.53	25.18
244-728-719.00	PENSION CONTRIBUTION	2,835.00	2,712.02	883.84	3,021.16	22.63
244-728-719.01	MERS DB CONTRIBUTION	7,650.00	7,650.00	666.68	6,983.32	8.71
244-728-719.02	EMPLOYER CONT.- MERS FORFIETURE APPLIED	(108.00)	(108.01)	(283.79)	283.79	100.00
244-728-720.00	WORKERS COMPENSATION	105.00	65.65	21.97	68.03	24.41
244-728-721.00	UNEMPLOYMENT INSURANCE	20.00	7.32	2.66	12.34	17.73
244-728-723.00	RETIREE HEALTH SAVINGS CONTRIB	575.00	556.34	252.53	512.47	33.01
244-728-724.00	CAR ALLOWANCE	1,800.00	1,800.07	0.00	1,800.00	0.00
244-728-726.00	OFFICE SUPPLY	885.00	1,124.20	723.26	276.74	72.33
244-728-727.00	OFFICE EQUIPMENT	743.00	742.92	185.73	564.27	24.76
244-728-728.00	DUES, BOOKS, PERIODICAL	1,000.00	1,147.99	889.20	110.80	88.92
244-728-744.00	POSTAGE	16.00	15.93	0.00	50.00	0.00
244-728-785.00	BUILDING & GROUNDS REPAIR & MA	24,250.00	24,116.95	832.40	4,167.60	16.65
244-728-801.00	PROFESSIONAL SERVICES	3,260.00	12,014.38	9,290.50	(5,790.50)	265.44
244-728-802.00	CONTRACTUAL SERVICES	3,300.00	4,764.03	1,746.28	1,753.72	49.89
244-728-804.00	PRINTING AND COPYING	0.00	0.00	0.00	0.00	0.00
244-728-819.00	CONFERENCE COSTS	0.00	0.00	0.00	0.00	0.00
244-728-840.00	ADMINISTRATION FEES	10,000.00	9,999.96	3,333.32	6,666.68	33.33
244-728-851.00	TELEPHONE	680.00	680.60	886.02	(186.02)	126.57
244-728-857.00	TRAVEL	0.00	0.00	63.75	(63.75)	100.00
244-728-885.00	TRAINING	70.00	70.00	1,855.00	(1,855.00)	100.00
244-728-921.00	GAS	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BGD USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 244 - ECONOMIC DEVELOPMENT FUND						
Expenditures						
244-728-922.00	ELECTRICITY	0.00	0.00	0.00	0.00	0.00
244-728-923.00	WATER	0.00	0.00	0.00	0.00	0.00
244-728-941.00	BUILDING RENTAL	1,800.00	1,800.00	700.00	1,100.00	38.89
244-728-950.00	INSURANCE AND BONDS	2,750.00	2,741.10	1,131.24	1,868.76	37.71
244-728-955.00	MISCELLANEOUS	0.00	0.04	0.00	0.00	0.00
244-728-967.00	ECONOMIC DEVELOPMENT	60,000.00	56,702.06	4,963.71	73,036.29	6.36
244-728-971.00	LAND	0.00	0.00	0.00	0.00	0.00
244-728-991.00	PRINCIPAL	5,720.00	5,720.00	0.00	0.00	0.00
244-728-995.00	INTEREST	286.00	286.00	0.00	0.00	0.00
244-728-999.00	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Total Dept 728 - EDC		183,719.00	187,246.22	45,786.43	152,943.57	23.04
Dept 750 - EPA GRANT						
244-750-702.00	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
244-750-714.00	MEDICARE	0.00	0.00	0.00	0.00	0.00
244-750-715.00	FICA	0.00	0.00	0.00	0.00	0.00
244-750-716.00	HOSPITALIZATION INSURANCE	0.00	0.00	0.00	0.00	0.00
244-750-717.00	LIFE INSURANCE	0.00	0.00	0.00	0.00	0.00
244-750-719.00	PENSION CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
244-750-720.00	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
244-750-721.00	UNEMPLOYMENT INSURANCE	0.00	0.00	0.00	0.00	0.00
244-750-723.00	RETIREE HEALTH SAVINGS CONTRIB	0.00	0.00	0.00	0.00	0.00
244-750-724.00	VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00
244-750-726.00	OFFICE SUPPLY	0.00	0.00	0.00	0.00	0.00
244-750-727.00	OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00
244-750-801.00	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
244-750-802.00	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
244-750-857.00	TRAVEL	0.00	0.00	0.00	0.00	0.00
244-750-955.00	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
Total Dept 750 - EPA GRANT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		183,719.00	187,246.22	45,786.43	152,943.57	23.04
Fund 244 - ECONOMIC DEVELOPMENT FUND:						
TOTAL REVENUES		233,117.00	233,345.28	564,641.15	41,758.85	93.11
TOTAL EXPENDITURES		183,719.00	187,246.22	45,786.43	152,943.57	23.04
NET OF REVENUES & EXPENDITURES		49,398.00	46,099.06	518,854.72	(111,184.72)	127.27

User: DCLARK

DB: Albion

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BGDG USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 247 - TIFA FUND						
Revenues						
Dept 000 - GENERAL						
247-000-402.00	CURRENT PROPERTY TAXES	100,875.00	99,977.74	0.00	103,707.00	0.00
247-000-402.01	PROPERTY TAX CHARGEBACKS	0.00	0.00	0.00	0.00	0.00
247-000-410.00	DELINQUENT PERSONAL PROPERTY T	0.00	0.00	0.00	0.00	0.00
247-000-441.00	LOCAL COMMUNITY STABILIZATION SHARE TAX	0.00	0.00	0.00	0.00	0.00
247-000-445.00	PENALTY & INTEREST ON TAXES	0.00	0.00	0.00	0.00	0.00
247-000-540.00	STATE GRANTS	0.00	0.00	0.00	0.00	0.00
247-000-573.00	LOCAL COMMUNITY STABILIZATION STATE REIM	148,508.00	148,508.31	0.00	150,000.00	0.00
247-000-590.00	LOCAL GRANTS	0.00	0.00	0.00	0.00	0.00
247-000-665.00	INTEREST	1,400.00	2,531.98	3,413.82	3,086.18	52.52
247-000-667.00	RENTS	0.00	0.00	0.00	0.00	0.00
247-000-671.00	OTHER REVENUES	0.00	0.00	0.00	0.00	0.00
247-000-673.00	SALE OF FIXED ASSETS	0.00	0.00	33,300.00	(33,300.00)	100.00
247-000-676.00	REIMBURSEMENTS & RESTITUTIONS	0.00	0.00	0.00	0.00	0.00
247-000-698.00	DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
Total Dept 000 - GENERAL		250,783.00	251,018.03	36,713.82	223,493.18	14.11
Dept 930 - TRANSFER IN						
247-930-699.00	TRANSFER IN	0.00	0.00	0.00	0.00	0.00
Total Dept 930 - TRANSFER IN		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		250,783.00	251,018.03	36,713.82	223,493.18	14.11
Expenditures						
Dept 730 - TIFA						
247-730-702.00	SALARIES AND WAGES	95,000.00	94,442.28	34,601.60	109,643.40	23.99
247-730-702.01	LEAVE BANK PAYOUTS AND/OR BONUSES	1,248.00	1,247.73	0.00	0.00	0.00
247-730-703.00	PART TIME WAGES	3,925.00	3,924.86	0.00	0.00	0.00
247-730-703.03	PART-TIME WAGES - COVID-19 RELATED	0.00	0.00	0.00	0.00	0.00
247-730-704.00	OVERTIME	500.00	0.00	717.69	(217.69)	143.54
247-730-705.00	SICK TIME INCENTIVE PAY	0.00	0.00	0.00	0.00	0.00
247-730-706.00	LICENSING INCENTIVE	0.00	0.00	0.00	0.00	0.00
247-730-714.00	MEDICARE	1,500.00	1,474.41	501.22	1,658.78	23.20
247-730-715.00	FICA	6,425.00	6,304.68	2,143.36	7,091.64	23.21
247-730-716.00	HOSPITALIZATION INSURANCE	25,000.00	21,965.57	6,721.08	39,098.92	14.67
247-730-717.00	LIFE INSURANCE	185.00	177.10	79.53	245.47	24.47
247-730-718.00	DISABLIITY INSURANCE	0.00	0.00	0.00	0.00	0.00
247-730-719.00	PENSION CONTRIBUTION	6,685.00	6,579.25	2,227.32	7,907.68	21.98
247-730-719.01	MERS DB CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
247-730-719.02	EMPLOYER CONT.- MERS FORFIETURE APPLIED	(252.00)	(252.05)	(715.87)	715.87	100.00
247-730-720.00	WORKERS COMPENSATION	205.00	158.76	54.73	180.27	23.29
247-730-721.00	UNEMPLOYMENT INSURANCE	35.00	18.96	6.98	28.02	19.94
247-730-723.00	RETIREE HEALTH SAVINGS CONTRIB	1,375.00	1,369.85	636.38	1,443.62	30.60
247-730-724.00	VEHICLE ALLOWANCE	4,200.00	4,199.93	0.00	4,200.00	0.00
247-730-726.00	OFFICE SUPPLY	0.00	0.00	0.00	0.00	0.00
247-730-727.00	OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00
247-730-728.00	DUES, BOOKS, PERIODICAL	0.00	0.00	0.00	0.00	0.00
247-730-744.00	POSTAGE	0.00	0.00	0.00	0.00	0.00
247-730-785.00	BUILDING & GROUNDS REPAIR & MA	0.00	0.00	0.00	0.00	0.00
247-730-801.00	PROFESSIONAL SERVICES	1,731.00	3,807.14	4,076.50	(2,076.50)	203.83
247-730-802.00	CONTRACTUAL SERVICES	634.00	633.76	0.00	0.00	0.00
247-730-804.00	PRINTING AND COPYING	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BGD USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 247 - TIFA FUND						
Expenditures						
247-730-819.00	CONFERENCE COSTS	0.00	0.00	0.00	0.00	0.00
247-730-840.00	ADMINISTRATION FEES	8,900.00	8,900.04	2,966.68	5,933.32	33.33
247-730-851.00	TELEPHONE	0.00	0.00	0.00	0.00	0.00
247-730-857.00	TRAVEL	0.00	0.00	0.00	0.00	0.00
247-730-880.00	COMMUNITY PROMOTIONS	0.00	0.00	0.00	0.00	0.00
247-730-885.00	TRAINING	0.00	0.00	0.00	0.00	0.00
247-730-921.00	GAS	0.00	0.00	0.00	0.00	0.00
247-730-922.00	ELECTRICITY	475.00	424.71	180.97	319.03	36.19
247-730-923.00	WATER	0.00	0.00	0.00	0.00	0.00
247-730-941.00	BUILDING RENTAL	10,200.00	10,200.00	2,550.00	7,650.00	25.00
247-730-950.00	INSURANCE AND BONDS	0.00	0.00	0.00	0.00	0.00
247-730-950.01	INSURANCE RESERVE	0.00	0.00	0.00	0.00	0.00
247-730-955.00	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
247-730-967.00	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00
247-730-971.00	LAND	0.00	0.00	0.00	0.00	0.00
247-730-974.00	LAND IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
247-730-991.00	PRINCIPAL	0.00	0.00	0.00	0.00	0.00
247-730-992.00	CDBG LOAN PAYMENT	0.00	0.00	0.00	0.00	0.00
247-730-995.00	INTEREST	0.00	0.00	0.00	0.00	0.00
247-730-999.00	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Total Dept 730 - TIFA		167,971.00	165,576.98	56,748.17	184,521.83	23.52
TOTAL EXPENDITURES		167,971.00	165,576.98	56,748.17	184,521.83	23.52
Fund 247 - TIFA FUND:						
TOTAL REVENUES		250,783.00	251,018.03	36,713.82	223,493.18	14.11
TOTAL EXPENDITURES		167,971.00	165,576.98	56,748.17	184,521.83	23.52
NET OF REVENUES & EXPENDITURES		82,812.00	85,441.05	(20,034.35)	38,971.35	105.79

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BDGT USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 296 - REVOLVING LOAN FUND						
Revenues						
Dept 000 - GENERAL						
296-000-607.00	CHARGES FOR SERVICES-FEES	0.00	0.00	0.00	0.00	0.00
296-000-665.00	INTEREST	6,000.00	6,639.59	4,153.83	6,346.17	39.56
296-000-671.00	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00
Total Dept 000 - GENERAL		6,000.00	6,639.59	4,153.83	6,346.17	39.56
Dept 930 - TRANSFER IN						
296-930-699.00	TRANSFER IN	0.00	0.00	0.00	0.00	0.00
Total Dept 930 - TRANSFER IN		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		6,000.00	6,639.59	4,153.83	6,346.17	39.56
Expenditures						
Dept 740 - REVOLVING LOAN						
296-740-702.00	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
296-740-702.01	LEAVE BANK PAYOUTS AND/OR BONUSES	0.00	0.00	0.00	0.00	0.00
296-740-703.00	PART TIME WAGES	0.00	0.00	0.00	0.00	0.00
296-740-705.00	SICK TIME INCENTIVE PAY	0.00	0.00	0.00	0.00	0.00
296-740-714.00	MEDICARE	0.00	0.00	0.00	0.00	0.00
296-740-715.00	FICA	0.00	0.00	0.00	0.00	0.00
296-740-716.00	HOSPITALIZATION INSURANCE	0.00	0.00	0.00	0.00	0.00
296-740-717.00	LIFE INSURANCE	0.00	0.00	0.00	0.00	0.00
296-740-719.00	PENSION CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
296-740-720.00	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
296-740-721.00	UNEMPLOYMENT INSURANCE	0.00	0.00	0.00	0.00	0.00
296-740-723.00	RETIREE HEALTH SAVINGS CONTRIB	0.00	0.00	0.00	0.00	0.00
296-740-724.00	VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00
296-740-726.00	OFFICE SUPPLY	0.00	0.00	5.29	(5.29)	100.00
296-740-727.00	OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00
296-740-744.00	POSTAGE	0.00	0.00	0.00	0.00	0.00
296-740-801.00	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
296-740-802.00	CONTRACTUAL SERVICES	35.00	35.00	0.00	35.00	0.00
296-740-804.00	PRINTING AND COPYING	0.00	0.00	0.00	0.00	0.00
296-740-840.00	ADMINISTRATION FEES	0.00	0.00	0.00	0.00	0.00
296-740-885.00	TRAINING	0.00	0.00	0.00	0.00	0.00
296-740-941.00	BUILDING RENTAL	0.00	0.00	0.00	0.00	0.00
296-740-955.00	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
296-740-971.00	LAND	0.00	0.00	0.00	0.00	0.00
296-740-974.00	LAND IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
Total Dept 740 - REVOLVING LOAN		35.00	35.00	5.29	29.71	15.11
Dept 965 - TRANSFER OUT						
296-965-999.00	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Total Dept 965 - TRANSFER OUT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		35.00	35.00	5.29	29.71	15.11

PERIOD ENDING 04/30/2023

GL NUMBER	DESCRIPTION	2022	END BALANCE	YTD BALANCE	AVAILABLE	% BGD USED
		AMENDED BUDGET	12/31/2022 NORMAL (ABNORMAL)	04/30/2023 NORMAL (ABNORMAL)	BALANCE NORMAL (ABNORMAL)	
Fund 296 - REVOLVING LOAN FUND						
Fund 296 - REVOLVING LOAN FUND:						
	TOTAL REVENUES	6,000.00	6,639.59	4,153.83	6,346.17	39.56
	TOTAL EXPENDITURES	35.00	35.00	5.29	29.71	15.11
	NET OF REVENUES & EXPENDITURES	5,965.00	6,604.59	4,148.54	6,316.46	39.64
	TOTAL REVENUES - ALL FUNDS	702,341.00	707,834.17	607,250.53	491,229.47	55.28
	TOTAL EXPENDITURES - ALL FUNDS	574,117.00	577,990.44	157,438.89	494,800.11	24.14
	NET OF REVENUES & EXPENDITURES	128,224.00	129,843.73	449,811.64	(3,570.64)	100.80



Fund 243 BROWNFIELD REDEVELOPMENT AUTHORITY

GL Number	Description	PERIOD ENDED 04/30/2022	PERIOD ENDED 04/30/2023
*** Assets ***			
243-000-001.00	CASH	222,542.32	0.00
243-000-017.00	INVESTMENTS	0.00	171,515.08
<b>Total Assets</b>		<b>222,542.32</b>	<b>171,515.08</b>
*** Liabilities ***			
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
*** Fund Balance ***			
243-000-390.00	FUND BALANCE	232,973.32	232,973.32
<b>Total Fund Balance</b>		<b>232,973.32</b>	<b>232,973.32</b>
<b>Beginning Fund Balance</b>		<b>232,973.32</b>	<b>232,973.32</b>
<b>Net of Revenues VS Expenditures - 2022</b>			<b>(8,300.97)</b>
<b>*2022 End FB/2023 Beg FB</b>		<b>224,672.35</b>	
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>(10,431.00)</b>	<b>(53,157.27)</b>
<b>Ending Fund Balance</b>		<b>222,542.32</b>	<b>171,515.08</b>
<b>Total Liabilities And Fund Balance</b>		<b>222,542.32</b>	<b>171,515.08</b>

\* Year Not Closed

Fund 244 ECONOMIC DEVELOPMENT FUND

GL Number	Description	PERIOD ENDED 04/30/2022	PERIOD ENDED 04/30/2023
*** Assets ***			
244-000-001.00	CASH	199,518.60	(808.32)
244-000-001.03	CASH - FLAGSTAR BANK	0.00	19,745.39
244-000-017.00	INVESTMENTS	0.00	740,612.20
244-000-123.03	PREPAID EXPENSES - LIABILITY & PROP INS	348.05	565.64
<b>Total Assets</b>		<b>199,866.65</b>	<b>760,114.91</b>
*** Liabilities ***			
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
*** Fund Balance ***			
244-000-390.00	FUND BALANCE	195,161.13	195,161.13
<b>Total Fund Balance</b>		<b>195,161.13</b>	<b>195,161.13</b>
<b>Beginning Fund Balance</b>		<b>195,161.13</b>	<b>195,161.13</b>
<b>Net of Revenues VS Expenditures - 2022</b>			<b>46,099.06</b>
<b>*2022 End FB/2023 Beg FB</b>		<b>241,260.19</b>	
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>4,705.52</b>	<b>518,854.72</b>
<b>Ending Fund Balance</b>		<b>199,866.65</b>	<b>760,114.91</b>
<b>Total Liabilities And Fund Balance</b>		<b>199,866.65</b>	<b>760,114.91</b>

\* Year Not Closed

Fund 247 TIFA FUND

GL Number	Description	PERIOD ENDED 04/30/2022	PERIOD ENDED 04/30/2023
*** Assets ***			
247-000-001.00	CASH	256,413.75	69,585.53
247-000-001.03	CASH - FLAGSTAR BANK	0.00	13,474.58
247-000-004.00	PETTY CASH	50.00	50.00
247-000-017.00	INVESTMENTS	0.00	310,723.01
247-000-019.00	SUMMER TAXES RECEIVABLE - CURR	0.00	2,945.87
247-000-020.00	WINTER TAXES RECEIVABLE - CURR	7,386.00	12,648.26
247-000-056.00	INTEREST RECEIVABLE	537.74	537.74
247-000-072.00	DUE FROM COUNTY	0.00	8,048.05
247-000-081.00	DUE FROM OTHER UNITS OF GOVERNMENT	36,200.00	0.00
<b>Total Assets</b>		<b>300,587.49</b>	<b>418,013.04</b>
*** Liabilities ***			
247-000-255.00	DEPOSITS PAYABLE	1,384.11	1,384.11
<b>Total Liabilities</b>		<b>1,384.11</b>	<b>1,384.11</b>
*** Fund Balance ***			
247-000-390.00	FUND BALANCE	351,222.23	351,222.23
<b>Total Fund Balance</b>		<b>351,222.23</b>	<b>351,222.23</b>
<b>Beginning Fund Balance</b>		<b>351,222.23</b>	<b>351,222.23</b>
<b>Net of Revenues VS Expenditures - 2022</b>			
*2022 End FB/2023 Beg FB		436,663.28	
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>(52,018.85)</b>	<b>(20,034.35)</b>
<b>Ending Fund Balance</b>		<b>299,203.38</b>	<b>416,628.93</b>
<b>Total Liabilities And Fund Balance</b>		<b>300,587.49</b>	<b>418,013.04</b>

\* Year Not Closed

Fund 296 REVOLVING LOAN FUND

GL Number	Description	PERIOD ENDED 04/30/2022	PERIOD ENDED 04/30/2023
*** Assets ***			
296-000-001.00	CASH	(6,071.56)	0.00
296-000-001.03	CASH - FLAGSTAR BANK	0.00	1,684.45
296-000-017.00	INVESTMENTS	322,021.56	332,137.80
296-000-061.00	LOANS RECEIVABLE	88,598.87	81,138.55
<b>Total Assets</b>		<b>404,548.87</b>	<b>414,960.80</b>
*** Liabilities ***			
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
*** Fund Balance ***			
296-000-390.00	FUND BALANCE	404,207.67	404,207.67
<b>Total Fund Balance</b>		<b>404,207.67</b>	<b>404,207.67</b>
<b>Beginning Fund Balance</b>		<b>404,207.67</b>	<b>404,207.67</b>
<b>Net of Revenues VS Expenditures - 2022</b>			<b>6,604.59</b>
<b>*2022 End FB/2023 Beg FB</b>		<b>410,812.26</b>	
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>341.20</b>	<b>4,148.54</b>
<b>Ending Fund Balance</b>		<b>404,548.87</b>	<b>414,960.80</b>
<b>Total Liabilities And Fund Balance</b>		<b>404,548.87</b>	<b>414,960.80</b>

\* Year Not Closed

User: DCLARK

TRANSACTIONS FROM 04/01/2023 TO 04/30/2023

DB: Albion

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 243 BROWNFIELD REDEVELOPMENT AUTHORITY							
Department 000 GENERAL							
04/01/2023			<b>243-000-001.00 CASH</b>		BEG. BALANCE		100,000.00
04/20/2023	GJ	JE	TRANSFER \$ FROM HOMESTEAD TO FLAG/STI	7990		100,000.00	0.00
04/30/2023			243-000-001.00	END BALANCE	0.00	100,000.00	0.00
04/01/2023			<b>243-000-001.03 CASH - FLAGSTAR BANK</b>		BEG. BALANCE		(100,560.62)
04/12/2023	GJ	JE	TO MOVE CASF TO & FROM MI CLASS INV'S	7977	54,899.00		(45,661.62)
04/14/2023	CD	CHK	Check: 14 433532	433532		54,338.38	(100,000.00)
04/20/2023	GJ	JE	TRANSFER \$ FROM HOMESTEAD TO FLAG/STI	7990	100,000.00		0.00
04/30/2023			243-000-001.03	END BALANCE	154,899.00	54,338.38	0.00
04/01/2023			<b>243-000-017.00 INVESTMENTS</b>		BEG. BALANCE		226,414.08
04/12/2023	GJ	JE	TO MOVE CASF TO & FROM MI CLASS INV'S	7977		54,899.00	171,515.08
04/20/2023	GJ	JE	TRANSFER \$ FROM HOMESTEAD TO FLAG/STI	7990	100,000.00		271,515.08
04/20/2023	GJ	JE	TRANSFER \$ FROM HOMESTEAD TO FLAG/STI	7990		100,000.00	171,515.08
04/30/2023			243-000-017.00	END BALANCE	100,000.00	154,899.00	171,515.08
04/01/2023			<b>243-000-202.00 ACCOUNTS PAYABLE</b>		BEG. BALANCE		0.00
04/14/2023	AP	INV	BROWNSFIELD INTEREST	04/2023 INTEREST		54,338.38	(54,338.38)
04/14/2023	CD	CHK	Check: 14 433532	433532	54,338.38		0.00
04/30/2023			243-000-202.00	END BALANCE	54,338.38	54,338.38	0.00
04/01/2023			<b>243-000-390.00 FUND BALANCE</b>		BEG. BALANCE		(232,973.32)
04/30/2023			243-000-390.00	END BALANCE	0.00	0.00	(232,973.32)
04/01/2023			<b>243-000-665.00 INTEREST</b>		BEG. BALANCE		(1,741.73)
04/30/2023			243-000-665.00	END BALANCE	0.00	0.00	(1,741.73)
TOTAL FOR DEPARTMENT 000 GENERAL					309,237.38	363,575.76	
Department 723 BROWNFIELD REDEVELOPMENT AUTHORITY							
04/01/2023			<b>243-723-802.00 CONTRACTUAL SERVICES</b>		BEG. BALANCE		560.62
04/30/2023			243-723-802.00	END BALANCE	0.00	0.00	560.62
04/01/2023			<b>243-723-995.00 INTEREST</b>		BEG. BALANCE		0.00
04/14/2023	AP	INV	BROWNSFIELD INTEREST	04/2023 INTEREST	54,338.38		54,338.38
04/30/2023			243-723-995.00	END BALANCE	54,338.38	0.00	54,338.38
TOTAL FOR DEPARTMENT 723 BROWNFIELD REDEVELOPMENT AUTHORITY					54,338.38	0.00	
TOTAL FOR FUND 243 BROWNFIELD REDEVELOPMENT AUTHORITY					363,575.76	363,575.76	(8,300.97)
Fund 244 ECONOMIC DEVELOPMENT FUND							
Department 000 GENERAL							
04/01/2023			<b>244-000-001.00 CASH</b>		BEG. BALANCE		(2,328.93)
04/28/2023	GJ	JE	TO CORRECT JE7937	8010	1,520.61		(808.32)
04/30/2023			244-000-001.00	END BALANCE	1,520.61	0.00	(808.32)
04/01/2023			<b>244-000-001.03 CASH - FLAGSTAR BANK</b>		BEG. BALANCE		29,294.59
04/01/2023	GJ		ADMIN FEES - MONTHLY	7968		833.33	28,461.26
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023			2,332.91	26,128.35
04/06/2023	CD	CHK	Check: 14 433481	433481		60.00	26,068.35
04/06/2023	CD	CHK	Check: 14 433488	433488		1,000.00	25,068.35
04/06/2023	CD	CHK	Check: 14 433509	433509		901.88	24,166.47
04/06/2023	CD	CHK	Check: 14 433513	433513		59.99	24,106.48
04/06/2023	GJ	JE	MERS 401 - USE OF FORFEITURE-4/6/23	7976	2.23		24,108.71
04/14/2023	CD	CHK	Check: 14 433516	433516		50.00	24,058.71
04/14/2023	CD	CHK	Check: 14 433519	433519		103.18	23,955.53
04/14/2023	CD	CHK	Check: 14 433553	433553		163.12	23,792.41
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023			2,332.12	21,460.29
04/21/2023	CD	CHK	Check: 14 433563	433563		50.00	21,410.29
04/28/2023	GJ	JE	TO CORRECT JE7937	8010		1,520.61	19,889.68
04/30/2023	PRR	CHK	SUMMARY PRR 04/30/2023	EFT1371		166.67	19,723.01
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102	22.38		19,745.39
04/30/2023			244-000-001.03	END BALANCE	24.61	9,573.81	19,745.39
04/01/2023			<b>244-000-017.00 INVESTMENTS</b>		BEG. BALANCE		740,612.20
04/30/2023			244-000-017.00	END BALANCE	0.00	0.00	740,612.20
04/01/2023			<b>244-000-123.03 PREPAID EXPENSES - LIABILITY &amp; I</b>		BEG. BALANCE		848.45
04/01/2023	GJ		MML LIABILITY & PROPERTY INS ALLOCAT	7972		282.81	565.64
04/30/2023			244-000-123.03	END BALANCE	0.00	282.81	565.64
04/01/2023			<b>244-000-202.00 ACCOUNTS PAYABLE</b>		BEG. BALANCE		0.00
04/06/2023	AP	INV	ACCT # 21473-01	86		901.88	(901.88)
04/06/2023	AP	INV	APRIL 2023 CONSULTING SERVICES	106		1,000.00	(1,901.88)
04/06/2023	AP	INV	ALBION EDC	2305		60.00	(1,961.88)

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
<b>244-000-202.00 ACCOUNTS PAYABLE</b>					(Continued)		
04/06/2023	AP	INV	ACCT # 020173486	03/2023 020173486		59.99	(2,021.87)
04/06/2023	CD	CHK	Check: 14 433481	433481	60.00		(1,961.87)
04/06/2023	CD	CHK	Check: 14 433488	433488	1,000.00		(961.87)
04/06/2023	CD	CHK	Check: 14 433509	433509	901.88		(59.99)
04/06/2023	CD	CHK	Check: 14 433513	433513	59.99		0.00
04/14/2023	AP	INV	REIMBURSEMENT	/2023 REIMBURSEMEN		163.12	(163.12)
04/14/2023	AP	INV	REIMBURSEMENT	/2023 REIMBURSEME-		103.18	(266.30)
04/14/2023	AP	INV	REGISTRATION FEE VIRGIE AMMERMAN	04/2023 FEE		50.00	(316.30)
04/14/2023	CD	CHK	Check: 14 433516	433516	50.00		(266.30)
04/14/2023	CD	CHK	Check: 14 433519	433519	103.18		(163.12)
04/14/2023	CD	CHK	Check: 14 433553	433553	163.12		0.00
04/21/2023	AP	INV	REGISTRATION FEE	/2023 REGISTRATION		50.00	(50.00)
04/21/2023	CD	CHK	Check: 14 433563	433563	50.00		0.00
04/30/2023			244-000-202.00	END BALANCE	2,388.17	2,388.17	0.00
<b>244-000-390.00 FUND BALANCE</b>							
04/01/2023				BEG. BALANCE			(195,161.13)
04/30/2023			244-000-390.00	END BALANCE	0.00	0.00	(195,161.13)
<b>244-000-665.00 INTEREST</b>							
04/01/2023				BEG. BALANCE			(5,282.94)
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102		22.38	(5,305.32)
04/30/2023			244-000-665.00	END BALANCE	0.00	22.38	(5,305.32)
<b>244-000-667.00 RENTS</b>							
04/01/2023				BEG. BALANCE			(19,395.83)
04/30/2023			244-000-667.00	END BALANCE	0.00	0.00	(19,395.83)
<b>244-000-673.00 SALE OF FIXED ASSETS</b>							
04/01/2023				BEG. BALANCE			(539,940.00)
04/30/2023			244-000-673.00	END BALANCE	0.00	0.00	(539,940.00)
TOTAL FOR DEPARTMENT 000 GENERAL					3,933.39	12,267.17	
Department 728 EDC							
<b>244-728-702.00 SALARIES AND WAGES</b>							
04/01/2023				BEG. BALANCE			10,583.52
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		1,651.56		12,235.08
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		1,651.60		13,886.68
04/30/2023			244-728-702.00	END BALANCE	3,303.16	0.00	13,886.68
<b>244-728-704.00 OVERTIME</b>							
04/01/2023				BEG. BALANCE			132.02
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		57.77		189.79
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		49.52		239.31
04/30/2023			244-728-704.00	END BALANCE	107.29	0.00	239.31
<b>244-728-714.00 MEDICARE</b>							
04/01/2023				BEG. BALANCE			152.40
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		24.23		176.63
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		24.30		200.93
04/30/2023			244-728-714.00	END BALANCE	48.53	0.00	200.93
<b>244-728-715.00 FICA</b>							
04/01/2023				BEG. BALANCE			651.50
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		103.64		755.14
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		103.90		859.04
04/30/2023			244-728-715.00	END BALANCE	207.54	0.00	859.04
<b>244-728-716.00 HOSPITALIZATION INSURANCE</b>							
04/01/2023				BEG. BALANCE			1,746.31
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		339.20		2,085.51
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		339.19		2,424.70
04/30/2023			244-728-716.00	END BALANCE	678.39	0.00	2,424.70
<b>244-728-717.00 LIFE INSURANCE</b>							
04/01/2023				BEG. BALANCE			23.60
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		7.87		31.47
04/30/2023			244-728-717.00	END BALANCE	7.87	0.00	31.47
<b>244-728-719.00 PENSION CONTRIBUTION</b>							
04/01/2023				BEG. BALANCE			645.09
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		119.67		764.76
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		119.08		883.84
04/30/2023			244-728-719.00	END BALANCE	238.75	0.00	883.84
<b>244-728-719.01 MERS DB CONTRIBUTION</b>							
04/01/2023				BEG. BALANCE			500.01
04/30/2023	PRR	CHK	SUMMARY PRR 04/30/2023	EFT1371	166.67		666.68
04/30/2023			244-728-719.01	END BALANCE	166.67	0.00	666.68
<b>244-728-719.02 EMPLOYER CONT.- MERS FORFIETURE</b>							
04/01/2023				BEG. BALANCE			(281.56)
04/06/2023	GJ	JE	MERS 401 - USE OF FORFEITURE-4/6/23	7976		2.23	(283.79)
04/30/2023			244-728-719.02	END BALANCE	0.00	2.23	(283.79)
<b>244-728-720.00 WORKERS COMPENSATION</b>							
04/01/2023				BEG. BALANCE			16.69
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		2.65		19.34
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		2.63		21.97
04/30/2023			244-728-720.00	END BALANCE	5.28	0.00	21.97

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
04/01/2023			<b>244-728-721.00 UNEMPLOYMENT INSURANCE</b>		BEG. BALANCE		2.66
04/30/2023			244-728-721.00	END BALANCE	0.00	0.00	2.66
04/01/2023			<b>244-728-723.00 RETIREE HEALTH SAVINGS CONTRIB</b>		BEG. BALANCE		184.31
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		34.19		218.50
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		34.03		252.53
04/30/2023			244-728-723.00	END BALANCE	68.22	0.00	252.53
04/01/2023			<b>244-728-726.00 OFFICE SUPPLY</b>		BEG. BALANCE		702.12
04/14/2023	AP	INV	REIMBURSEMENT /2023 REIMBURSEME-		21.14		723.26
04/30/2023			244-728-726.00	END BALANCE	21.14	0.00	723.26
04/01/2023			<b>244-728-727.00 OFFICE EQUIPMENT</b>		BEG. BALANCE		185.73
04/30/2023			244-728-727.00	END BALANCE	0.00	0.00	185.73
04/01/2023			<b>244-728-728.00 DUES, BOOKS, PERIODICAL</b>		BEG. BALANCE		889.20
04/30/2023			244-728-728.00	END BALANCE	0.00	0.00	889.20
04/01/2023			<b>244-728-785.00 BUILDING &amp; GROUNDS REPAIR &amp; MA</b>		BEG. BALANCE		832.40
04/30/2023			244-728-785.00	END BALANCE	0.00	0.00	832.40
04/01/2023			<b>244-728-801.00 PROFESSIONAL SERVICES</b>		BEG. BALANCE		7,328.62
04/06/2023	AP	INV	ACCT # 21473-01	86	901.88		8,230.50
04/06/2023	AP	INV	APRIL 2023 CONSULTING SERVICES	106	1,000.00		9,230.50
04/06/2023	AP	INV	ALBION EDC	2305	60.00		9,290.50
04/30/2023			244-728-801.00	END BALANCE	1,961.88	0.00	9,290.50
04/01/2023			<b>244-728-802.00 CONTRACTUAL SERVICES</b>		BEG. BALANCE		1,686.29
04/06/2023	AP	INV	ACCT # 020173486	03/2023 020173486	59.99		1,746.28
04/30/2023			244-728-802.00	END BALANCE	59.99	0.00	1,746.28
04/01/2023			<b>244-728-840.00 ADMINISTRATION FEES</b>		BEG. BALANCE		2,499.99
04/01/2023	GJ		ADMIN FEES - MONTHLY	7968	833.33		3,333.32
04/30/2023			244-728-840.00	END BALANCE	833.33	0.00	3,333.32
04/01/2023			<b>244-728-851.00 TELEPHONE</b>		BEG. BALANCE		640.86
04/14/2023	AP	INV	REIMBURSEMENT /2023 REIMBURSEMEN		163.12		803.98
04/14/2023	AP	INV	REIMBURSEMENT /2023 REIMBURSEME-		82.04		886.02
04/30/2023			244-728-851.00	END BALANCE	245.16	0.00	886.02
04/01/2023			<b>244-728-857.00 TRAVEL</b>		BEG. BALANCE		63.75
04/30/2023			244-728-857.00	END BALANCE	0.00	0.00	63.75
04/01/2023			<b>244-728-885.00 TRAINING</b>		BEG. BALANCE		1,255.00
04/06/2023	GJ	JE	GL # CHANGE FOR ALBION EDC	7965	500.00		1,755.00
04/14/2023	AP	INV	REGISTRATION FEE VIRGIE AMMERMAN	04/2023 FEE	50.00		1,805.00
04/21/2023	AP	INV	REGISTRATION FEE /2023 REGISTRATION FEE		50.00		1,855.00
04/30/2023			244-728-885.00	END BALANCE	600.00	0.00	1,855.00
04/01/2023			<b>244-728-941.00 BUILDING RENTAL</b>		BEG. BALANCE		1,200.00
04/06/2023	GJ	JE	GL # CHANGE FOR ALBION EDC	7965		500.00	700.00
04/30/2023			244-728-941.00	END BALANCE	0.00	500.00	700.00
04/01/2023			<b>244-728-950.00 INSURANCE AND BONDS</b>		BEG. BALANCE		848.43
04/01/2023	GJ		MML LIABILITY & PROPERTY INS ALLOCAT	7972	282.81		1,131.24
04/30/2023			244-728-950.00	END BALANCE	282.81	0.00	1,131.24
04/01/2023			<b>244-728-967.00 ECONOMIC DEVELOPMENT</b>		BEG. BALANCE		4,963.71
04/30/2023			244-728-967.00	END BALANCE	0.00	0.00	4,963.71
TOTAL FOR DEPARTMENT 728 EDC					8,836.01	502.23	
TOTAL FOR FUND 244 ECONOMIC DEVELOPMENT FUND					12,769.40	12,769.40	46,099.06
Fund 247 TIFA FUND							
Department 000 GENERAL							
04/01/2023			<b>247-000-001.00 CASH</b>		BEG. BALANCE		69,585.53
04/30/2023			247-000-001.00	END BALANCE	0.00	0.00	69,585.53
04/01/2023			<b>247-000-001.03 CASH - FLAGSTAR BANK</b>		BEG. BALANCE		26,496.81
04/01/2023	GJ		ADMIN FEES - MONTHLY	7968		741.67	25,755.14
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023			5,978.29	19,776.85
04/06/2023	CD	CHK	Check: 14 433485	433485		108.81	19,668.04

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
<b>247-000-001.03 CASH - FLAGSTAR BANK</b>					(Continued)		
04/06/2023	CD	CHK	Check: 14 433509	433509		243.75	19,424.29
04/06/2023	GJ	JE	MERS 401 - USE OF FORFEITURE-4/6/23	7976	5.63		19,429.92
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023			5,971.89	13,458.03
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102	16.55		13,474.58
04/30/2023			247-000-001.03	END BALANCE	22.18	13,044.41	13,474.58
<b>247-000-004.00 PETTY CASH</b>							
04/01/2023				BEG. BALANCE			50.00
04/30/2023			247-000-004.00	END BALANCE	0.00	0.00	50.00
<b>247-000-017.00 INVESTMENTS</b>							
04/01/2023				BEG. BALANCE			310,723.01
04/30/2023			247-000-017.00	END BALANCE	0.00	0.00	310,723.01
<b>247-000-019.00 SUMMER TAXES RECEIVABLE - CURR</b>							
04/01/2023				BEG. BALANCE			2,945.87
04/30/2023			247-000-019.00	END BALANCE	0.00	0.00	2,945.87
<b>247-000-020.00 WINTER TAXES RECEIVABLE - CURR</b>							
04/01/2023				BEG. BALANCE			12,648.26
04/30/2023			247-000-020.00	END BALANCE	0.00	0.00	12,648.26
<b>247-000-056.00 INTEREST RECEIVABLE</b>							
04/01/2023				BEG. BALANCE			537.74
04/30/2023			247-000-056.00	END BALANCE	0.00	0.00	537.74
<b>247-000-072.00 DUE FROM COUNTY</b>							
04/01/2023				BEG. BALANCE			8,048.05
04/30/2023			247-000-072.00	END BALANCE	0.00	0.00	8,048.05
<b>247-000-202.00 ACCOUNTS PAYABLE</b>							
04/01/2023				BEG. BALANCE			0.00
04/06/2023	AP	INV	ACCT # 1000 0654 8703	204923438244		108.81	(108.81)
04/06/2023	AP	INV	ACCT # 21473-01	86		243.75	(352.56)
04/06/2023	CD	CHK	Check: 14 433485	433485	108.81		(243.75)
04/06/2023	CD	CHK	Check: 14 433509	433509	243.75		0.00
04/30/2023			247-000-202.00	END BALANCE	352.56	352.56	0.00
<b>247-000-255.00 DEPOSITS PAYABLE</b>							
04/01/2023				BEG. BALANCE			(1,384.11)
04/30/2023			247-000-255.00	END BALANCE	0.00	0.00	(1,384.11)
<b>247-000-390.00 FUND BALANCE</b>							
04/01/2023				BEG. BALANCE			(351,222.23)
04/30/2023			247-000-390.00	END BALANCE	0.00	0.00	(351,222.23)
<b>247-000-665.00 INTEREST</b>							
04/01/2023				BEG. BALANCE			(3,397.27)
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102		16.55	(3,413.82)
04/30/2023			247-000-665.00	END BALANCE	0.00	16.55	(3,413.82)
<b>247-000-673.00 SALE OF FIXED ASSETS</b>							
04/01/2023				BEG. BALANCE			(33,300.00)
04/30/2023			247-000-673.00	END BALANCE	0.00	0.00	(33,300.00)
<b>TOTAL FOR DEPARTMENT 000 GENERAL</b>					374.74	13,413.52	
<b>Department 730 TIFA</b>							
<b>247-730-702.00 SALARIES AND WAGES</b>							
04/01/2023				BEG. BALANCE			26,307.84
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		4,146.90		30,454.74
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		4,146.86		34,601.60
04/30/2023			247-730-702.00	END BALANCE	8,293.76	0.00	34,601.60
<b>247-730-704.00 OVERTIME</b>							
04/01/2023				BEG. BALANCE			395.98
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		173.23		569.21
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		148.48		717.69
04/30/2023			247-730-704.00	END BALANCE	321.71	0.00	717.69
<b>247-730-714.00 MEDICARE</b>							
04/01/2023				BEG. BALANCE			378.83
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		61.13		439.96
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		61.26		501.22
04/30/2023			247-730-714.00	END BALANCE	122.39	0.00	501.22
<b>247-730-715.00 FICA</b>							
04/01/2023				BEG. BALANCE			1,620.02
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		261.37		1,881.39
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		261.97		2,143.36
04/30/2023			247-730-715.00	END BALANCE	523.34	0.00	2,143.36
<b>247-730-716.00 HOSPITALIZATION INSURANCE</b>							
04/01/2023				BEG. BALANCE			4,840.63
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		940.22		5,780.85
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		940.23		6,721.08
04/30/2023			247-730-716.00	END BALANCE	1,880.45	0.00	6,721.08



Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
04/01/2023			<b>247-730-717.00 LIFE INSURANCE</b>		BEG. BALANCE		59.65
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		19.88		79.53
04/30/2023			247-730-717.00	END BALANCE	19.88	0.00	79.53
04/01/2023			<b>247-730-719.00 PENSION CONTRIBUTION</b>		BEG. BALANCE		1,624.26
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		302.39		1,926.65
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		300.67		2,227.32
04/30/2023			247-730-719.00	END BALANCE	603.06	0.00	2,227.32
04/01/2023			<b>247-730-719.02 EMPLOYER CONT. - MERS FORFIETURE</b>		BEG. BALANCE		(710.24)
04/06/2023	GJ	JE	MERS 401 - USE OF FORFEITURE-4/6/23	7976		5.63	(715.87)
04/30/2023			247-730-719.02	END BALANCE	0.00	5.63	(715.87)
04/01/2023			<b>247-730-720.00 WORKERS COMPENSATION</b>		BEG. BALANCE		41.44
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		6.65		48.09
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		6.64		54.73
04/30/2023			247-730-720.00	END BALANCE	13.29	0.00	54.73
04/01/2023			<b>247-730-721.00 UNEMPLOYMENT INSURANCE</b>		BEG. BALANCE		6.98
04/30/2023			247-730-721.00	END BALANCE	0.00	0.00	6.98
04/01/2023			<b>247-730-723.00 RETIREE HEALTH SAVINGS CONTRIB</b>		BEG. BALANCE		464.08
04/06/2023	PR	CHK	SUMMARY PR 04/06/2023		86.40		550.48
04/21/2023	PR	CHK	SUMMARY PR 04/21/2023		85.90		636.38
04/30/2023			247-730-723.00	END BALANCE	172.30	0.00	636.38
04/01/2023			<b>247-730-801.00 PROFESSIONAL SERVICES</b>		BEG. BALANCE		3,832.75
04/06/2023	AP	INV	ACCT # 21473-01	86	243.75		4,076.50
04/30/2023			247-730-801.00	END BALANCE	243.75	0.00	4,076.50
04/01/2023			<b>247-730-840.00 ADMINISTRATION FEES</b>		BEG. BALANCE		2,225.01
04/01/2023	GJ		ADMIN FEES - MONTHLY	7968	741.67		2,966.68
04/30/2023			247-730-840.00	END BALANCE	741.67	0.00	2,966.68
04/01/2023			<b>247-730-922.00 ELECTRICITY</b>		BEG. BALANCE		72.16
04/06/2023	AP	INV	ACCT # 1000 0654 8703	204923438244	108.81		180.97
04/30/2023			247-730-922.00	END BALANCE	108.81	0.00	180.97
04/01/2023			<b>247-730-941.00 BUILDING RENTAL</b>		BEG. BALANCE		2,550.00
04/30/2023			247-730-941.00	END BALANCE	0.00	0.00	2,550.00
TOTAL FOR DEPARTMENT 730 TIFA					13,044.41	5.63	
TOTAL FOR FUND 247 TIFA FUND					13,419.15	13,419.15	85,441.05
Fund 296 REVOLVING LOAN FUND							
Department 000 GENERAL							
04/01/2023			<b>296-000-001.03 CASH - FLAGSTAR BANK</b>		BEG. BALANCE		1,120.24
04/11/2023	CR	RCPT	REVOLVING LOAN FUND- PRINCIPA	40198223	482.99		1,603.23
04/11/2023	CR	RCPT	REVOLVING LOAN FUND- INTEREST	40198223	79.15		1,682.38
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102	2.07		1,684.45
04/30/2023			296-000-001.03	END BALANCE	564.21	0.00	1,684.45
04/01/2023			<b>296-000-017.00 INVESTMENTS</b>		BEG. BALANCE		332,137.80
04/30/2023			296-000-017.00	END BALANCE	0.00	0.00	332,137.80
04/01/2023			<b>296-000-061.00 LOANS RECEIVABLE</b>		BEG. BALANCE		81,621.54
04/11/2023	CR	RCPT	REVOLVING LOAN FUND- PRINCIPA	40198223		482.99	81,138.55
04/30/2023			296-000-061.00	END BALANCE	0.00	482.99	81,138.55
04/01/2023			<b>296-000-390.00 FUND BALANCE</b>		BEG. BALANCE		(404,207.67)
04/30/2023			296-000-390.00	END BALANCE	0.00	0.00	(404,207.67)
04/01/2023			<b>296-000-665.00 INTEREST</b>		BEG. BALANCE		(4,072.61)
04/11/2023	CR	RCPT	REVOLVING LOAN FUND- INTEREST	40198223		79.15	(4,151.76)
04/30/2023	GJ	JE	14 INTEREST ALLOCATION	8102		2.07	(4,153.83)
04/30/2023			296-000-665.00	END BALANCE	0.00	81.22	(4,153.83)
TOTAL FOR DEPARTMENT 000 GENERAL					564.21	564.21	
Department 740 REVOLVING LOAN							
04/01/2023			<b>296-740-726.00 OFFICE SUPPLY</b>		BEG. BALANCE		5.29
04/30/2023			296-740-726.00	END BALANCE	0.00	0.00	5.29
TOTAL FOR DEPARTMENT 740 REVOLVING LOAN							

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
TOTAL FOR FUND 296 REVOLVING LOAN FUND					564.21	564.21	6,604.59
GRAND TOTALS:					<u>390,328.52</u>	<u>390,328.52</u>	<u>129,843.73</u>

**Thursday, June 1, 2023, 7:30 am**

City of Albion – Council Chambers 112 W. Cass St. Albion, MI 49224

Watch on YouTube: @albioneconomicdevelopmentcorp

Attend Virtually Via Zoom: <https://us02web.zoom.us/j/89544976899>

***Mission Statement:** Retain, expand and recruit business and industry to the greater Albion area and strengthen and revitalize the local economy.*

## AGENDA

- 1) Call To Order / Roll Call (1 min)
- 2) Approve Agenda (1 min)
- 3) Public Comment (TBD)  
*(Persons addressing the Board shall limit their comments to no more than 3 minutes)*
- 4) Consent Agenda (1 min)
- 5) Presentations and Recognition
  - a) President’s Report – President/CEO (5 mins)
  - b) 12-Month President/CEO Evaluation Template – Executive Committee (5 mins)
  - c) 106 – 108 E. Erie Brownfield Agreement – President/CEO (3 mins)
- 6) Committee Reports (10 min)
  - a) ARG – Albion Restaurant Group
  - b) Children’s Savings Account Committee
  - c) Community Engagement Committee
  - d) Dream.Build.Rise Committee
  - e) Executive Committee
  - f) Housing Committee
  - g) Industry and Business Attraction Committee
  - h) Match on Main Committee
  - i) Nominating Committee
  - j) Revolving Loan Fund Committee
  - k) Workforce Development Committee
- 7) Action Items (15 min)
  - a) Approval of Minutes from the May 4, 2023, Board of Directors Meeting
  - b) Approve Financial Reports (April)
    - i) Brownfield Redevelopment
    - ii) Economic Development Fund
    - iii) RLF Financial Report
    - iv) TIFA Financial Report
- 8) Closed Session to discuss items not appropriate for inclusion in open meeting.

9) Board of Directors Discussion & Comments (5 Min)

- a) City of Albion
- b) Albion Township
- c) Sheridan Township
- d) Greater Albion Chamber of Commerce
- e) Board at Large

10) Public Comment (TBD)

(Persons addressing the Board shall limit their comments to no more than 3 minutes)

11) Adjournment (1 Min)

Parking Lot

- i) Board Workshop
  - Training / Parliamentary Procedure / Open Meetings Act
  - Team Building
  - Committee Roles
  - Executive Board Role
  - Committee Leadership/Liaison
- ii) ACF Lease
- iii) Establishment of Organizational Core Values
- iv) Set Timetable for FY24 Strategic Plan Preparation
- v) EDC Policies and Procedures
- vi) Interlocal Agreement with City of Albion

***Economic Development Strategic Plan 2022-2026***

- Goal 1: Stabilize the downtown, enhance its historic character, and support its economic growth.
- Goal 2: Strengthen housing market and stock.
- Goal 3: Retain and attract high-leverage jobs to Albion.
- Goal 4: Stabilize the City's major corridors and support their economic growth.
- Goal 5: Build the human and capital capacity of the Albion Economic Development Corporation