



# 5 Must Have Tax Saving Strategies for Freelancers

*There's no question: taxes for freelancers and self-employed professionals are overwhelming and complicated. But we're all about making complex business tax simple with these 5 Must Have Tax Saving Strategies for Freelancers.*





# 5 Must Have Tax Saving Strategies for Freelancers

**#1** – *Choose the right business entity structure and tax election.*

There are four main entity types:

- Sole Proprietorships
- Partnerships
- Limited Liability Company (LLC)
- Corporations

**#2** – *Review your industry's tax breaks and incentives*

**#3** – *Keep your books in order*

**#4** – *Separate business banking from your personal account*

**#5** – *Maximize retirement contributions*



# Let Us Help You!

Although you can always DIY your taxes, it's best to hire an accountant or a tax professional to help you with the task, as this will allow you to take full advantage of each tax saving strategy.

And, trust me, our services will be cheap compared to what you could be overpaying the IRS.

If your business has hit a growth spurt, a point of resistance, or is confronted with the need to professionalize, we are for you.

Sierra

[www.lavenderbookkeeping.com](http://www.lavenderbookkeeping.com)