

Stone Creek Canyon
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Stone Creek Operating (2009)	54,559.37
Stone Creek Reserve (1986)	<u>42,642.02</u>
Total Checking/Savings	97,201.39
Accounts Receivable	
Accounts Receivable	<u>1,508.73</u>
Total Accounts Receivable	<u>1,508.73</u>
Total Current Assets	<u>98,710.12</u>
TOTAL ASSETS	<u><u>98,710.12</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	82,834.08
Retained Earnings	-588.53
Net Income	<u>16,464.57</u>
Total Equity	<u>98,710.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>98,710.12</u></u>

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03/13/18
Cash Basis

Stone Creek Canyon
Profit & Loss
February 2018

	<u>Feb 18</u>	<u>Jan - Feb 18</u>
Ordinary Income/Expense		
Income		
HOA Dues	9,805.84	22,041.63
Parking Pass	225.00	550.00
Reinvestment Fee	0.00	200.00
Rentals/Permits	0.00	40.00
Total Income	<u>10,030.84</u>	<u>22,831.63</u>
Expense		
ADMINISTRATIVE		
Bad Debt	0.00	2,374.86
Insurance Liability/D&O	1,056.34	1,056.34
Management Fee	858.50	1,810.50
Postage & Delivery	65.57	321.38
Professional Services	786.00	786.00
Total ADMINISTRATIVE	<u>2,766.41</u>	<u>6,349.08</u>
BUILDING AND GROUNDS		
Clubhouse Cleaning	295.65	295.65
Landscaping	0.00	180.00
Snow Removal	890.40	7,942.13
Total BUILDING AND GROUNDS	<u>1,186.05</u>	<u>8,417.78</u>
Utilities		
Electricity	254.08	570.72
Gas	154.34	331.75
Internet	110.91	126.41
Water/Sewer (clubhouse)	0.00	13.00
Total Utilities	<u>519.33</u>	<u>1,041.88</u>
Total Expense	<u>4,471.79</u>	<u>15,808.74</u>
Net Ordinary Income	<u>5,559.05</u>	<u>7,022.89</u>
Other Income/Expense		
Other Income		
Savings Interest	0.31	0.31
Total Other Income	<u>0.31</u>	<u>0.31</u>
Net Other Income	<u>0.31</u>	<u>0.31</u>
Net Income	<u><u>5,559.36</u></u>	<u><u>7,023.20</u></u>