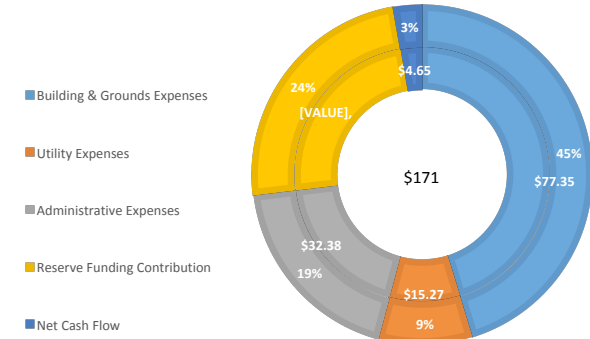


Stone Creek Canyon HOA Proposed Budget 2019

	2017 Actual 12/31/2017	2018 Operating Budget	2019 Budget Allocations	Monthly Contribution Based on 131 Units	% of Assessment
Income			\$ 171.00		
Association Dues	\$ 156,851.00	\$ 194,472.00	\$ 268,812.00		
Late Fees/Fines	\$ 6,518.00		\$ -		
Reinvestment Fees (A)	\$ 8,025.00	\$ 4,500.00	\$ -		
Miscellaneous/Set-Up Transfers	\$ 1,156.00		\$ -		
Clubhouse Rentals	\$ 760.00		\$ -		
Parking Fees	\$ 3,025.00		\$ -		
Return Check Charges			\$ -		
Checking Interest			\$ -		
Savings Interest			\$ -		
Total Income	\$ 176,335.00	\$ 198,972.00	\$ 268,812.00		
Operating Expenses					
Landscape Contract (B)	\$ 21,104.00	\$ 31,000.00	\$ 51,090.00 *1	\$ 32.50	19.01%
Snow Removal (B)	\$ 21,319.00	\$ 18,000.00	\$ 10,000.00	\$ 6.36	3.72%
Sprinkler Repairs	\$ 8,963.00	\$ 8,000.00	\$ 12,500.00 *2	\$ 7.95	4.65%
Clubhouse Cleaning/Maintenance	\$ 5,213.00	\$ 6,800.00	\$ 2,000.00	\$ 1.27	0.74%
Building Maintenance/Repair	\$ 28,335.00	\$ 16,485.00	\$ 5,000.00	\$ 3.18	1.86%
Common Area Maintenance	\$ 1,183.00	\$ 1,000.00	\$ 16,500.00 *3	\$ 10.50	6.14%
Pool Maintenance/Repair	\$ 10,856.00	\$ 11,000.00	\$ 10,000.00	\$ 6.36	3.72%
Pool Extras		\$ 2,400.00	\$ 2,500.00	\$ 1.59	0.93%
Road Maintenance			\$ -		
Concrete Replacement			\$ -		
Contingency		\$ 1,000.00	\$ 1,000.00	\$ 0.64	0.37%
Sewer			\$ 11,004.00	\$ 7.00	4.09%
Building & Grounds Expenses	\$ 96,973.00	\$ 95,685.00	\$ 121,594.00	\$ 77.35	45.23%
Utility Expense					
Electricity	\$ 4,592.00	\$ 5,190.00	\$ 5,000.00	\$ 3.18	1.86%
Water/Sewer Clubhouse	\$ 260.00	\$ 500.00	\$ 500.00	\$ 0.32	0.19%
Internet			\$ -	\$ -	0.00%
Gas	\$ 2,857.00	\$ 4,335.00	\$ 4,500.00	\$ 2.86	1.67%
Waste Removal	\$ 8,686.00	\$ 9,600.00	\$ 14,000.00	\$ 8.91	5.21%
Utility Expense Sub-Total	\$ 16,395.00	\$ 19,625.00	\$ 24,000.00	\$ 15.27	8.93%
Administrative Expenses					
Management Fee	\$ 10,630.00	\$ 11,322.00	\$ 14,000.00	\$ 8.91	5.21%
Bank Service Charges			\$ -		
Postage/Print/Office	\$ 1,540.00	\$ 1,600.00	\$ 1,500.00	\$ 0.95	0.56%
Professional Services	\$ 2,082.00	\$ 3,800.00	\$ 5,000.00	\$ 3.18	1.86%
Insurance/D&O	\$ 14,765.00	\$ 12,450.00	\$ 18,000.00	\$ 11.45	6.70%
Other Administrative (Transfer Fees)	\$ 1,866.00		\$ -		
Activities	\$ 450.00	\$ 600.00	\$ 1,500.00	\$ 0.95	0.56%
Reimbursements			\$ -		
Bad Debt		\$ 3,890.00	\$ 4,500.00	\$ 2.86	1.67%
Website/Internet		\$ 2,000.00	\$ 1,200.00	\$ 0.76	0.45%
Software Fee	\$ 1,787.00		\$ 2,700.00	\$ 1.72	1.00%
Miscellaneous			\$ 2,500.00 *4	\$ 1.59	0.93%
Administrative Expense Sub-Total	\$ 33,120.00	\$ 35,662.00	\$ 50,900.00	\$ 32.38	18.94%
Total Direct Expenses	\$ 146,488.00	\$ 150,972.00	\$ 196,494.00		
NET INCOME			\$ 72,318.00		
Reserve Funding			\$ 65,000.00	\$ 41.35	24.18%
NET CASH FLOW			\$ 7,318.00	\$ 4.66	2.72%
				\$ 171.00	100.00%



MONTHLY ASSESSMENT TO EXPENSE RATIO



NOTES

- 1) Additional Funds Can Be Added Here To Improve Quality of Service
- 2) Diagnose & Fix Sprinkler Related Issues, Install Boxes w/ Locks
- 3) Bark/Tree/Shrub Replacement
- 4) Audit Completion