

Stone Creek Canyon
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Stone Creek Operating (0810)	32,673.61
Stone Creek Reserve (1934)	99,983.16
Stone Creek CD #1	5,000.00
Stone Creek CD#2	15,000.00
Stone Creek CD#3	15,000.00
Stone Creek CD #4	5,000.00
Total Checking/Savings	<u>172,656.77</u>
Accounts Receivable	
Accounts Receivable	7,511.10
Total Accounts Receivable	<u>7,511.10</u>
Other Current Assets	
Undeposited Funds	-171.00
Total Other Current Assets	<u>-171.00</u>
Total Current Assets	<u>179,996.87</u>
TOTAL ASSETS	<u><u>179,996.87</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	82,834.08
Retained Earnings	-1,873.73
Net Income	99,036.52
Total Equity	<u>179,996.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>179,996.87</u></u>

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Cash Basis

Stone Creek Canyon

Profit & Loss

December 2018

	Dec 18	Jan - Dec 18
Ordinary Income/Expense		
Income		
Fines/Late Fees	75.00	1,255.00
HOA Dues	16,681.88	187,886.91
Miscellaneous	0.00	25.00
Parking Pass	504.00	4,682.00
Reinvestment Fee	0.00	11,000.00
Rentals/Permits	0.00	462.50
Returned Check Charges	0.00	22.00
Setup Fee	0.00	3,000.00
Total Income	17,260.88	208,333.41
Expense		
ADMINISTRATIVE		
Bad Debt	0.00	2,374.86
Insurance Liability/D&O	0.00	14,495.76
Management Fee	1,045.50	10,659.00
Office/Postage/Delivery	65.00	1,008.03
Professional Services	2,775.00	9,010.31
Reimbursements	175.83	851.05
Setup Fees	0.00	3,000.00
Software	910.89	3,555.90
Total ADMINISTRATIVE	4,972.22	44,954.91
Bank Service Charges	-140.00	27.00
BUILDING AND GROUNDS		
Activities	0.00	265.68
Building Repairs/Maint	0.00	620.00
Clubhouse Cleaning	50.00	1,149.65
Clubhouse Maint	1,954.48	5,316.90
Common Area Maint.	0.00	2,506.52
Landscaping	0.00	29,424.00
Pool Extras	0.00	34.76
Pool Maint	0.00	4,718.94
Snow Removal	0.00	14,635.61
Sprinkler Repairs	0.00	558.44
Total BUILDING AND GROUN...	2,004.48	59,230.50
Utilities		
Electricity	295.30	4,769.24
Gas	26.77	2,298.74
Internet	113.05	1,249.79
Waste Removal	929.28	10,498.56
Water/Sewer (clubhouse)	100.50	2,217.15
Total Utilities	1,464.90	21,033.48
Total Expense	8,301.60	125,245.89
Net Ordinary Income	8,959.28	83,087.52
Other Income/Expense		
Other Income		
Checking Interest	0.00	40.49
Reserve Transfer	56,840.36	56,840.36
Savings Interest	0.00	1.09
Total Other Income	56,840.36	56,881.94
Other Expense		
Reserve Funding	56,840.36	56,840.36
Total Other Expense	56,840.36	56,840.36
Net Other Income	0.00	41.58
	Dec 18	Jan - Dec 18
Net Income	8,959.28	83,129.10