

Monthly Income Statement

Alliance Property Management

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: Mar 2023

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month
Operating Income & Expense	
Income	
HOA Dues	22,093.91
Interest Charge	2.11
Parking	420.00
Pool Key	0.00
Discount/Promotion	0.00
Opening Balance	0.00
Adjustment	0.00
Clubhouse Rental Fee	25.00
Rule Violations	0.00
Late Fees	245.00
Total Operating Income	22,786.02
Expense	
Administrative & Professional	
Insurance	0.00
Legal and Professional	0.00
Management Fees	1,932.25
Bank Fees	0.00
HOA Software/Website	390.19
Postage/Office Supplies	0.00
Total Administrative & Professional	2,322.44
Operating Expenses	
Swimming Pool	0.00
Cleaning	200.00
Yard Care Services	5,857.67
Maintenance/Repair	340.00
Total Operating Expenses	6,397.67
Utilities	
Electricity	302.09
Garbage Removal	1,249.60
Gas	221.74
Water & Sewer	4,472.13
Internet	123.30
Total Utilities	6,368.86
Miscellaneous	258.58
Total Operating Expense	15,347.55
NOI - Net Operating Income	7,438.47

Monthly Income Statement

Account Name	Selected Month
Other Income & Expense	
Other Income	
Reserve Account Revenue	9,775.00
Insurance Claim Payment	9,119.96
Interest Earned	163.87
Reinvestment Fee	800.00
Total Other Income	19,858.83
Other Expense	
Insurance Claim Expense	1,354.41
Total Other Expense	1,354.41
Net Other Income	18,504.42
Total Income	42,644.85
Total Expense	16,701.96
Net Income	25,942.89

Annual Budget - Comparative

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: Mar 2023

Additional Account Types: None

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
HOA Dues	22,093.91	22,975.00	-881.09	-3.83%	68,229.05	68,925.00	-695.95	-1.01%	275,700.00
Interest Charge	2.11	0.00	2.11	0.00%	9.91	0.00	9.91	0.00%	0.00
Parking	420.00	416.67	3.33	0.80%	1,840.74	1,250.01	590.73	47.26%	5,000.00
Pool Key	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	0.00
Discount/ Promotion	0.00	0.00	0.00	0.00%	-15.00	0.00	-15.00	0.00%	0.00
Clubhouse Rental Fee	25.00	0.00	25.00	0.00%	180.00	0.00	180.00	0.00%	0.00
Late Fees	245.00	0.00	245.00	0.00%	740.50	0.00	740.50	0.00%	0.00
Total Operating Income	22,786.02	23,391.67	-605.65	-2.59%	70,995.20	70,175.01	820.19	1.17%	280,700.00
Expense									
Administrative & Professional									
Accounting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	175.00
Insurance	0.00	0.00	0.00	0.00%	768.09	0.00	-768.09	0.00%	21,000.00
Legal and Professional	0.00	83.34	83.34	100.00%	455.00	250.02	-204.98	-81.99%	1,000.00
Licenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
Management Fees	1,932.25	1,932.25	0.00	0.00%	5,796.75	5,796.75	0.00	0.00%	23,187.00
Bank Fees	0.00	2.09	2.09	100.00%	3.00	6.27	3.27	52.15%	25.00
HOA Software/ Website	390.19	125.00	-265.19	-212.15%	780.38	375.00	-405.38	-108.10%	1,500.00
Postage/ Office Supplies	0.00	66.67	66.67	100.00%	4.08	200.01	195.93	97.96%	800.00
Total Administrative & Professional Operating	2,322.44	2,209.35	-113.09	-5.12%	7,807.30	6,628.05	-1,179.25	-17.79%	47,697.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Expenses									
Swimming Pool	0.00	0.00	0.00	0.00%	740.00	0.00	-740.00	0.00%	24,000.00
Cleaning	200.00	116.67	-83.33	-71.42%	650.00	350.01	-299.99	-85.71%	1,400.00
Sprinkler Repairs/ Maintenance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
Yard Care Services	5,857.67	5,857.67	0.00	0.00%	17,573.01	17,573.01	0.00	0.00%	80,438.73
Maintenance/ Repair	340.00	1,750.00	1,410.00	80.57%	4,752.67	5,250.00	497.33	9.47%	21,000.00
Pet Waste Stations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,900.00
Total Operating Expenses	6,397.67	7,724.34	1,326.67	17.18%	23,715.68	23,173.02	-542.66	-2.34%	145,738.73
Utilities									
Electricity	302.09	300.00	-2.09	-0.70%	812.00	900.00	88.00	9.78%	6,500.00
Garbage Removal	1,249.60	1,333.34	83.74	6.28%	3,781.51	4,000.02	218.51	5.46%	16,000.00
Gas	221.74	200.00	-21.74	-10.87%	715.21	650.00	-65.21	-10.03%	4,000.00
Secondary Water	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
Water & Sewer	4,472.13	4,583.34	111.21	2.43%	13,408.44	13,750.02	341.58	2.48%	55,000.00
Internet	123.30	125.00	1.70	1.36%	369.90	375.00	5.10	1.36%	1,500.00
Total Utilities	6,368.86	6,541.68	172.82	2.64%	19,087.06	19,675.04	587.98	2.99%	85,500.00
Miscellaneous	258.58	147.03	-111.55	-75.87%	-51.42	441.09	492.51	111.66%	1,764.27
Total Operating Expense	15,347.55	16,622.40	1,274.85	7.67%	50,558.62	49,917.20	-641.42	-1.28%	280,700.00
Total Operating Income	22,786.02	23,391.67	-605.65	-2.59%	70,995.20	70,175.01	820.19	1.17%	280,700.00
Total Operating Expense	15,347.55	16,622.40	1,274.85	7.67%	50,558.62	49,917.20	-641.42	-1.28%	280,700.00
NOI - Net Operating Income	7,438.47	6,769.27	669.20	9.89%	20,436.58	20,257.81	178.77	0.88%	0.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Other Income									
Reserve Account Revenue	9,775.00	9,775.00	0.00	0.00%	29,325.00	29,325.00	0.00	0.00%	117,300.00
Insurance Claim Payment	9,119.96	0.00	9,119.96	0.00%	9,119.96	0.00	9,119.96	0.00%	0.00
Interest Earned	163.87	0.00	163.87	0.00%	209.88	0.00	209.88	0.00%	0.00
Reinvestment Fee	800.00	0.00	800.00	0.00%	800.00	0.00	800.00	0.00%	0.00
Total Other Income	19,858.83	9,775.00	10,083.83	103.16%	39,454.84	29,325.00	10,129.84	34.54%	117,300.00
Other Expense									
Reserve Expenses	0.00	833.34	833.34	100.00%	0.00	2,500.02	2,500.02	100.00%	10,000.00
Insurance Claim Expense	1,354.41	0.00	-1,354.41	0.00%	1,354.41	0.00	-1,354.41	0.00%	0.00
Total Other Expense	1,354.41	833.34	-521.07	-62.53%	1,354.41	2,500.02	1,145.61	45.82%	10,000.00
Net Other Income	18,504.42	8,941.66	9,562.76	106.95%	38,100.43	26,824.98	11,275.45	42.03%	107,300.00
Total Income	42,644.85	33,166.67	9,478.18	28.58%	110,450.04	99,500.01	10,950.03	11.01%	398,000.00
Total Expense	16,701.96	17,455.74	753.78	4.32%	51,913.03	52,417.22	504.19	0.96%	290,700.00
Net Income	25,942.89	15,710.93	10,231.96	65.13%	58,537.01	47,082.79	11,454.22	24.33%	107,300.00

Balance Sheet

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: 03/31/2023

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operations Account - Keybank	66,199.31
Reserve Account - Keybank	488,730.61
Reserve Account - EFCU	19,772.02
Landscape Account - Keybank	25,001.01
Stone Creek Canyon CD #5	60,141.07
Total Cash	659,844.02
TOTAL ASSETS	659,844.02
LIABILITIES & CAPITAL	
Liabilities	
Prepayments	12,675.96
Total Liabilities	12,675.96
Capital	
Opening Balance Equity	157,375.45
Calculated Retained Earnings	58,537.01
Calculated Prior Years Retained Earnings	431,255.60
Total Capital	647,168.06
TOTAL LIABILITIES & CAPITAL	659,844.02

HOA Income Statement - 12 Month

Alliance Property Management

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

Fund Type: All

Period Range: Jan 2023 to Mar 2023

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Jan 2023	Feb 2023	Mar 2023	Total
Operating Income & Expense				
Income				
HOA Dues	23,628.87	22,506.27	22,093.91	68,229.05
Interest Charge	7.27	0.53	2.11	9.91
Parking	400.74	1,020.00	420.00	1,840.74
Pool Key	10.00	0.00	0.00	10.00
Discount/Promotion	-15.00	0.00	0.00	-15.00
Clubhouse Rental Fee	105.00	50.00	25.00	180.00
Late Fees	320.50	175.00	245.00	740.50
Total Operating Income	24,457.38	23,751.80	22,786.02	70,995.20
Expense				
Administrative & Professional				
Insurance	768.09	0.00	0.00	768.09
Legal and Professional	0.00	455.00	0.00	455.00
Management Fees	1,932.25	1,932.25	1,932.25	5,796.75
Bank Fees	0.00	3.00	0.00	3.00
HOA Software/Website	390.19	0.00	390.19	780.38
Postage/Office Supplies	4.08	0.00	0.00	4.08
Total Administrative & Professional	3,094.61	2,390.25	2,322.44	7,807.30
Operating Expenses				
Swimming Pool	0.00	740.00	0.00	740.00
Cleaning	200.00	250.00	200.00	650.00
Yard Care Services	5,857.67	5,857.67	5,857.67	17,573.01
Maintenance/Repair	2,847.94	1,564.73	340.00	4,752.67
Total Operating Expenses	8,905.61	8,412.40	6,397.67	23,715.68
Utilities				
Electricity	196.12	313.79	302.09	812.00
Garbage Removal	1,278.97	1,252.94	1,249.60	3,781.51

HOA Income Statement - 12 Month

Account Name	Jan 2023	Feb 2023	Mar 2023	Total
Gas	244.79	248.68	221.74	715.21
Water & Sewer	4,466.96	4,469.35	4,472.13	13,408.44
Internet	123.30	123.30	123.30	369.90
Total Utilities	6,310.14	6,408.06	6,368.86	19,087.06
Miscellaneous	-370.17	60.17	258.58	-51.42
Total Operating Expense	17,940.19	17,270.88	15,347.55	50,558.62
NOI - Net Operating Income	6,517.19	6,480.92	7,438.47	20,436.58
Other Income & Expense				
Other Income				
Reserve Account Revenue	9,775.00	9,775.00	9,775.00	29,325.00
Insurance Claim Payment	0.00	0.00	9,119.96	9,119.96
Interest Earned	24.06	21.95	163.87	209.88
Reinvestment Fee	0.00	0.00	800.00	800.00
Total Other Income	9,799.06	9,796.95	19,858.83	39,454.84
Other Expense				
Insurance Claim Expense	0.00	0.00	1,354.41	1,354.41
Total Other Expense	0.00	0.00	1,354.41	1,354.41
Net Other Income	9,799.06	9,796.95	18,504.42	38,100.43
Total Income	34,256.44	33,548.75	42,644.85	110,450.04
Total Expense	17,940.19	17,270.88	16,701.96	51,913.03
Net Income	16,316.25	16,277.87	25,942.89	58,537.01