

# Monthly Income Statement

## Alliance Property Management

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: Mar 2022

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month
<b>Operating Income &amp; Expense</b>	
<b>Income</b>	
HOA Dues	20,933.15
Reimbursed Expenses	0.00
Interest Charge	1.41
Parking	325.00
Pool Key	35.00
Discount/Promotion	0.00
Opening Balance	0.00
Adjustment	0.00
Clubhouse Rental Fee	155.00
Rule Violations	0.00
Late Fees	267.00
<b>Total Operating Income</b>	<b>21,716.56</b>
<b>Expense</b>	
<b>Administrative &amp; Professional</b>	
Management Fees	1,932.25
Property Manager Hourly	0.00
Postage/Office Supplies	176.00
<b>Total Administrative &amp; Professional</b>	<b>2,108.25</b>
<b>Operating Expenses</b>	
Swimming Pool	0.00
Cleaning	0.00
Sprinkler Repairs/Maintenance	0.00
Yard Care Services	5,037.73
Maintenance/Repair	534.51
<b>Total Operating Expenses</b>	<b>5,572.24</b>
<b>Utilities</b>	
Electricity	297.86
Garbage Removal	1,143.39
Gas	168.89
Water & Sewer	4,469.49
Internet	118.30
<b>Total Utilities</b>	<b>6,197.93</b>
Miscellaneous	0.00
<b>Total Operating Expense</b>	<b>13,878.42</b>
<b>NOI - Net Operating Income</b>	<b>7,838.14</b>

## Monthly Income Statement

Account Name	Selected Month
<b>Other Income &amp; Expense</b>	
<b>Other Income</b>	
Reserve Account Revenue	10,019.00
Interest Earned	21.63
Reinvestment Fee	1,600.00
<b>Total Other Income</b>	<b>11,640.63</b>
<b>Net Other Income</b>	
	<b>11,640.63</b>
Total Income	33,357.19
Total Expense	13,878.42
<b>Net Income</b>	<b>19,478.77</b>

### Annual Budget - Comparative

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: Mar 2022

Additional Account Types: None

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>Income</b>									
HOA Dues	20,933.15	20,766.00	167.15	0.80%	64,345.11	62,298.00	2,047.11	3.29%	249,192.00
Interest Charge	1.41	0.00	1.41	0.00%	4.08	0.00	4.08	0.00%	0.00
Parking	325.00	666.67	-341.67	-51.25%	1,215.00	2,000.01	-785.01	-39.25%	8,000.00
Pool Key	35.00	0.00	35.00	0.00%	35.00	0.00	35.00	0.00%	0.00
Opening Balance	0.00	0.00	0.00	0.00%	1,105.00	0.00	1,105.00	0.00%	0.00
Adjustment	0.00	0.00	0.00	0.00%	-3,012.64	0.00	-3,012.64	0.00%	0.00
Clubhouse Rental Fee	155.00	0.00	155.00	0.00%	145.00	0.00	145.00	0.00%	0.00
Rule Violations	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
Late Fees	267.00	0.00	267.00	0.00%	861.52	0.00	861.52	0.00%	0.00
<b>Total Operating Income</b>	<b>21,716.56</b>	<b>21,432.67</b>	<b>283.89</b>	<b>1.32%</b>	<b>64,748.07</b>	<b>64,298.01</b>	<b>450.06</b>	<b>0.70%</b>	<b>257,192.00</b>
<b>Expense</b>									
<b>Administrative &amp; Professional</b>									
Accounting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	120.00
Insurance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	19,000.00
Legal and Professional	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
Licenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
Management Fees	1,932.25	1,932.25	0.00	0.00%	5,796.75	5,796.75	0.00	0.00%	23,187.00
Bank Fees	0.00	2.09	2.09	100.00%	0.00	6.27	6.27	100.00%	25.00
HOA Software/Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
Postage/Office Supplies	176.00	66.67	-109.33	-163.99%	184.20	200.01	15.81	7.90%	800.00
<b>Total Administrative</b>	<b>2,108.25</b>	<b>2,042.68</b>	<b>-65.57</b>	<b>-3.21%</b>	<b>5,980.95</b>	<b>6,128.04</b>	<b>147.09</b>	<b>2.40%</b>	<b>45,142.00</b>

## Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>&amp; Professional</b>									
<b>Operating Expenses</b>									
Swimming Pool	0.00	0.00	0.00	0.00%	790.00	0.00	-790.00	0.00%	22,000.00
Sprinkler Repairs/Maintenance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13,500.00
Yard Care Services	5,037.73	5,857.67	819.94	14.00%	15,113.19	17,573.03	2,459.84	14.00%	70,292.06
Maintenance/Repair	534.51	1,891.68	1,357.17	71.74%	2,518.96	5,675.04	3,156.08	55.61%	22,700.00
<b>Total Operating Expenses</b>	<b>5,572.24</b>	<b>7,749.35</b>	<b>2,177.11</b>	<b>28.09%</b>	<b>18,422.15</b>	<b>23,248.07</b>	<b>4,825.92</b>	<b>20.76%</b>	<b>128,492.06</b>
<b>Utilities</b>									
Electricity	297.86	541.67	243.81	45.01%	912.43	1,625.01	712.58	43.85%	6,500.00
Garbage Removal	1,143.39	1,125.00	-18.39	-1.63%	3,346.48	3,375.00	28.52	0.85%	13,500.00
Gas	168.89	291.67	122.78	42.10%	588.83	875.01	286.18	32.71%	3,500.00
Secondary Water	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
Water & Sewer	4,469.49	4,583.34	113.85	2.48%	13,401.23	13,750.02	348.79	2.54%	55,000.00
Internet	118.30	125.00	6.70	5.36%	240.22	375.00	134.78	35.94%	1,500.00
<b>Total Utilities</b>	<b>6,197.93</b>	<b>6,666.68</b>	<b>468.75</b>	<b>7.03%</b>	<b>18,489.19</b>	<b>20,000.04</b>	<b>1,510.85</b>	<b>7.55%</b>	<b>82,500.00</b>
Miscellaneous	0.00	88.16	88.16	100.00%	0.00	264.50	264.50	100.00%	1,057.94
<b>Total Operating Expense</b>	<b>13,878.42</b>	<b>16,546.87</b>	<b>2,668.45</b>	<b>16.13%</b>	<b>42,892.29</b>	<b>49,640.65</b>	<b>6,748.36</b>	<b>13.59%</b>	<b>257,192.00</b>
<b>Total Operating Income</b>									
Total Operating Income	21,716.56	21,432.67	283.89	1.32%	64,748.07	64,298.01	450.06	0.70%	257,192.00
<b>Total Operating Expense</b>									
Total Operating Expense	13,878.42	16,546.87	2,668.45	16.13%	42,892.29	49,640.65	6,748.36	13.59%	257,192.00
<b>NOI - Net Operating Income</b>	<b>7,838.14</b>	<b>4,885.80</b>	<b>2,952.34</b>	<b>60.43%</b>	<b>21,855.78</b>	<b>14,657.36</b>	<b>7,198.42</b>	<b>49.11%</b>	<b>0.00</b>
<b>Other Income</b>									
Reserve	10,019.00	10,019.00	0.00	0.00%	30,057.00	30,057.00	0.00	0.00%	120,228.00

### Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Account Revenue									
Interest Earned	21.63	0.00	21.63	0.00%	60.75	0.00	60.75	0.00%	0.00
Reinvestment Fee	1,600.00	0.00	1,600.00	0.00%	5,600.00	0.00	5,600.00	0.00%	0.00
<b>Total Other Income</b>	<b>11,640.63</b>	<b>10,019.00</b>	<b>1,621.63</b>	<b>16.19%</b>	<b>35,717.75</b>	<b>30,057.00</b>	<b>5,660.75</b>	<b>18.83%</b>	<b>120,228.00</b>
<b>Other Expense</b>									
Reserve Expenses	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>416.67</b>	<b>416.67</b>	<b>100.00%</b>	<b>0.00</b>	<b>1,250.01</b>	<b>1,250.01</b>	<b>100.00%</b>	<b>5,000.00</b>
<b>Net Other Income</b>	<b>11,640.63</b>	<b>9,602.33</b>	<b>2,038.30</b>	<b>21.23%</b>	<b>35,717.75</b>	<b>28,806.99</b>	<b>6,910.76</b>	<b>23.99%</b>	<b>115,228.00</b>
Total Income	33,357.19	31,451.67	1,905.52	6.06%	100,465.82	94,355.01	6,110.81	6.48%	377,420.00
Total Expense	13,878.42	16,963.54	3,085.12	18.19%	42,892.29	50,890.66	7,998.37	15.72%	262,192.00
<b>Net Income</b>	<b>19,478.77</b>	<b>14,488.13</b>	<b>4,990.64</b>	<b>34.45%</b>	<b>57,573.53</b>	<b>43,464.35</b>	<b>14,109.18</b>	<b>32.46%</b>	<b>115,228.00</b>

## Balance Sheet

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

As of: 03/31/2022

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operations Account - Keybank	61,226.32
Reserve Account - Keybank	459,683.40
Reserve Account - EFCU	19,752.26
Landscape Account - Keybank	25,004.71
<b>Total Cash</b>	<b>565,666.69</b>
<b>TOTAL ASSETS</b>	<b>565,666.69</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepayments	12,803.89
<b>Total Liabilities</b>	<b>12,803.89</b>
<b>Capital</b>	
Opening Balance Equity	157,375.45
Calculated Retained Earnings	57,573.53
Calculated Prior Years Retained Earnings	337,913.82
<b>Total Capital</b>	<b>552,862.80</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>565,666.69</b>

# HOA Income Statement - 12 Month

## Alliance Property Management

Properties: Stone Creek Canyon HOA - 4475 S Stone Creek Road West Haven, UT 84401

Fund Type: All

Period Range: Jan 2022 to Mar 2022

GL Account Map: Stone Creek HOA

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Jan 2022	Feb 2022	Mar 2022	Total
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
HOA Dues	22,876.34	20,535.62	20,933.15	64,345.11
Interest Charge	1.79	0.88	1.41	4.08
Parking	445.00	445.00	325.00	1,215.00
Pool Key	0.00	0.00	35.00	35.00
Opening Balance	1,105.00	0.00	0.00	1,105.00
Adjustment	-3,012.64	0.00	0.00	-3,012.64
Clubhouse Rental Fee	-65.00	55.00	155.00	145.00
Rule Violations	50.00	0.00	0.00	50.00
Late Fees	396.52	198.00	267.00	861.52
<b>Total Operating Income</b>	<b>21,797.01</b>	<b>21,234.50</b>	<b>21,716.56</b>	<b>64,748.07</b>
<b>Expense</b>				
<b>Administrative &amp; Professional</b>				
Management Fees	1,932.25	1,932.25	1,932.25	5,796.75
Postage/Office Supplies	0.00	8.20	176.00	184.20
<b>Total Administrative &amp; Professional</b>	<b>1,932.25</b>	<b>1,940.45</b>	<b>2,108.25</b>	<b>5,980.95</b>
<b>Operating Expenses</b>				
Swimming Pool	0.00	790.00	0.00	790.00
Yard Care Services	5,037.73	5,037.73	5,037.73	15,113.19
Maintenance/Repair	597.78	1,386.67	534.51	2,518.96
<b>Total Operating Expenses</b>	<b>5,635.51</b>	<b>7,214.40</b>	<b>5,572.24</b>	<b>18,422.15</b>
<b>Utilities</b>				
Electricity	313.88	300.69	297.86	912.43
Garbage Removal	1,067.39	1,135.70	1,143.39	3,346.48
Gas	227.99	191.95	168.89	588.83
Water & Sewer	4,464.78	4,466.96	4,469.49	13,401.23
Internet	3.62	118.30	118.30	240.22

## HOA Income Statement - 12 Month

Account Name	Jan 2022	Feb 2022	Mar 2022	Total
<b>Total Utilities</b>	6,077.66	6,213.60	6,197.93	18,489.19
<b>Total Operating Expense</b>	13,645.42	15,368.45	13,878.42	42,892.29
<b>NOI - Net Operating Income</b>	8,151.59	5,866.05	7,838.14	21,855.78
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Reserve Account Revenue	10,019.00	10,019.00	10,019.00	30,057.00
Interest Earned	20.05	19.07	21.63	60.75
Reinvestment Fee	2,400.00	1,600.00	1,600.00	5,600.00
<b>Total Other Income</b>	12,439.05	11,638.07	11,640.63	35,717.75
<b>Net Other Income</b>	12,439.05	11,638.07	11,640.63	35,717.75
<b>Total Income</b>	34,236.06	32,872.57	33,357.19	100,465.82
<b>Total Expense</b>	13,645.42	15,368.45	13,878.42	42,892.29
<b>Net Income</b>	20,590.64	17,504.12	19,478.77	57,573.53