STONE CREEK CANYON HOMEOWNERS ASSOCIATION

Minutes of Board of Directors Meeting March 25, 2021

Call to Order:

* The Board of Directors of Stone Creek Canyon Homeowners Association met via video/tele conference, on March 25, 2021. The meeting was called to order at 5:52 pm by Casey Clark.

Attendance / Quorum:

* Directors Rob Smith, Kelly Bingham and Marc Shaw were in attendance. Other attendees included Casey & Asillin Clark and Heather Gillespie of Alliance Property Management (“Alliance”). A quorum was established, with five of five Directors in attendance. Also present were residents Teresa Fulton, Marjean Wayment and Michelle Gallagher.

Agenda/Minutes:

* Agenda was motioned for approval by Rob Smith with a change to add notifying the residents of upcoming board position, seconded by Kelly Bingham.
* Minutes from January 21, 2021 were approved on a motion by Rob Smith and seconded by Kelly Bingham.

Manager/Board Report:

* Casey Clark discussed what a reinvestment fee is, why it is charged, and the requirements for charging this.
* Alliance has worked to meet the requirements for the association to begin charging the reinvestment fee, the board now needs to decide what they are going to charge for the fee.
* After discussion, the board decided to table this until the next meeting to discuss with all the board members.

Adjourn:

* Meeting adjourned at 6:16 pm on a motion by Rob Smith and seconded by Marc Shaw.