

Farm Tax Record Book



TABLE OF CONTENTS

Income

| | |
|--------------------------------------|-----|
| Sale of Livestock | 2-5 |
| Milk Sales | 6 |
| Sale of Grain, Hay, and Straw | 7 |
| Sale of Poultry and Eggs | 8-9 |
| Sale of Miscellaneous Products | 10 |
| Government Payments | 11 |
| Commodity Certificates | 11 |
| Other Farm Income | 12 |
| Income Not Subject to SE Tax | 13 |
| Annual Summary Cash Receipts | 53 |

Expenses

| | |
|---|-------|
| Breeding Fees | 14 |
| Chemicals | 15 |
| Conservation | 16 |
| Employee Benefits | 16 |
| Feed | 17-18 |
| Supplies | 19-22 |
| Repairs and Maintenance | 23-26 |
| Fertilizer | 27 |
| Freight and Trucking | 27 |
| Gasoline, Other Fuel, and Oil | 28-29 |
| Farm Insurance | 30 |
| Interest | 30 |
| Wages | 31-32 |
| Machine Hire | 33-34 |
| Pension, Profit Sharing, Keogh | 35 |
| Rent of Farm Land or Pasture | 35 |
| Seeds | 36 |
| Storage and Warehousing | 37 |
| Taxes | 37 |
| Utilities and Telephone | 38 |
| Veterinary Fees and Medicine | 39 |
| Small Truck and Auto Expense | 40-42 |
| Miscellaneous | 43 |
| Other Expenses | 44-48 |
| Property Purchased | 49 |
| Trades and Exchanges | 50 |
| Livestock Purchased | 51 |
| Casualty Losses/Involuntary Conversions | 52 |
| Bad Debts and Losses | 52 |
| Annual Summary Cash Expenses | 54-55 |

This book has been designed to assist you in organizing and accumulating information necessary to properly complete your income tax return as accurately as possible. Careful record keeping will help assist your tax professional to give you every deduction or credit permitted by the IRS. It will also assist in confirming both income and expenses if an occasional receipt or invoice is later missing. In addition to completing this record book, keep all receipts and supporting documents for both income and expenses. If you have questions regarding this record book, please contact your tax professional for assistance.

INCOME

Sale of Livestock

| | Date | Sold To | Qty. or ID | Dairy Cows | Heifers | Cattle | Steers | Calves | Sows |
|-------|------|---------|------------|------------|---------|--------|--------|--------|------|
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| Total | | | | | | | | | |

| | Boars | Swine | Other Breeding (Type) | Sales Price | Other Markets (Type) | Sales Price | Date Purchased | Cost | (X) if Raised | Total |
|----|-------|-------|-----------------------|-------------|----------------------|-------------|----------------|------|---------------|-------|
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| 11 | | | | | | | | | | |
| 12 | | | | | | | | | | |
| 13 | | | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | | | | | | | | | | |
| 16 | | | | | | | | | | |
| 17 | | | | | | | | | | |
| 18 | | | | | | | | | | |
| 19 | | | | | | | | | | |
| 20 | | | | | | | | | | |
| 21 | | | | | | | | | | |
| 22 | | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | | | | | | | | | | |
| 27 | | | | | | | | | | |
| 28 | | | | | | | | | | |
| 29 | | | | | | | | | | |
| 30 | | | | | | | | | | |
| 31 | | | | | | | | | | |
| T | | | | | | | | | | |

INCOME

Sale of Livestock – Cont.

| | Date | Sold To | Qty. or ID | Dairy Cows | Heifers | Cattle | Steers | Calves | Sows |
|-------|------|---------|------------|------------|---------|--------|--------|--------|------|
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| Total | | | | | | | | | |

| | Boars | Swine | Other Breeding (Type) | Sales Price | Other Markets (Type) | Sales Price | Date Purchased | Cost | (X) if Raised | Total |
|----|-------|-------|-----------------------|-------------|----------------------|-------------|----------------|------|---------------|-------|
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| 11 | | | | | | | | | | |
| 12 | | | | | | | | | | |
| 13 | | | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | | | | | | | | | | |
| 16 | | | | | | | | | | |
| 17 | | | | | | | | | | |
| 18 | | | | | | | | | | |
| 19 | | | | | | | | | | |
| 20 | | | | | | | | | | |
| 21 | | | | | | | | | | |
| 22 | | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | | | | | | | | | | |
| 27 | | | | | | | | | | |
| 28 | | | | | | | | | | |
| 29 | | | | | | | | | | |
| 30 | | | | | | | | | | |
| 31 | | | | | | | | | | |
| T | | | | | | | | | | |

EXPENSES

Feed

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|--------------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

EXPENSES

Farm Insurance

Enter all insurance premiums on farm property. Also, enter hail and crop insurance. DO NOT ENTER insurance for your home or household goods, life insurance for yourself and your family, medical insurance premiums for yourself and your family, and insurance on automobiles and trucks that have a gross vehicle weight (loaded) under 14,000 lbs.

| Date | Check No. or Cash (X) | Type of Insurance | Personal Share | Farm Share | Amount Paid |
|--------------|-----------------------|-------------------|----------------|------------|-------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

Interest

Do not enter interest on automobiles and trucks with a gross vehicle weight (loaded) under 14,000 lbs.

| Date | Check No. or Cash (X) | Paid To | Farm Mortgage | Other Farm | Home Mortgage | Other Personal |
|--------------|-----------------------|---------|---------------|------------|---------------|----------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | | |

EXPENSES

Pension – Profit Sharing – Keogh Plans

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|-------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

Rent of Farm Land or Pasture

| Date | Check No. or Cash (X) | Description | Paid To (Name and Address) | Soc. Sec. No. | Amount Paid |
|-------|-----------------------|-------------|----------------------------|---------------|-------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

EXPENSES

Seeds

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|--------------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

EXPENSES

Storage and Warehousing

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|-------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

Taxes

Enter real estate taxes, personal property taxes on farm stock and equipment, and Social Security taxes paid for employees. DO NOT ENTER special assessments, hunting, fishing and dog licenses, your personal Social Security taxes, or license and use taxes for trucks and cars.

| Date | Check No. or Cash (X) | Description | Personal Share | Farm Share | Amount Paid |
|-------|-----------------------|-------------|----------------|------------|-------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

EXPENSES

Utilities and Telephone

| Date | Check No. or Cash (X) | Description | Paid To | Personal Share | Farm Share | Amount Paid |
|-------|-----------------------|-------------|---------|----------------|------------|-------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | | |

EXPENSES

Auto and Truck (Gross Vehicle Weight less than 14,000 lbs.)

Enter all expenses related to your automobiles and small trucks. You must be able to substantiate the business use of these vehicles. Written records with expenses recorded at or near the time they are incurred are the most acceptable. Records are not required for vehicles that are clearly used most of a normal business day for business if you are willing to accept a 75% business use percentage of these vehicles.

Vehicle #1

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

Vehicle #2

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

| Date | Check No. or Cash (X) | Description | Paid To | Vehicle #1 | Vehicle #2 |
|--------------|-----------------------|-------------|---------|------------|------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

EXPENSES

Auto and Truck (Gross Vehicle Weight less than 14,000 lbs.) – Cont.

Enter all expenses related to your automobiles and small trucks. You must be able to substantiate the business use of these vehicles. Written records with expenses recorded at or near the time they are incurred are the most acceptable. Records are not required for vehicles that are clearly used most of a normal business day for business if you are willing to accept a 75% business use percentage of these vehicles.

Vehicle #1

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

Vehicle #2

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

| Date | Check No. or Cash (X) | Description | Paid To | Vehicle #1 | Vehicle #2 |
|--------------|-----------------------|-------------|---------|------------|------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

EXPENSES

Auto and Truck (Gross Vehicle Weight less than 14,000 lbs.) – Cont.

Enter all expenses related to your automobiles and small trucks. You must be able to substantiate the business use of these vehicles. Written records with expenses recorded at or near the time they are incurred are the most acceptable. Records are not required for vehicles that are clearly used most of a normal business day for business if you are willing to accept a 75% business use percentage of these vehicles.

Vehicle #1

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

Vehicle #2

Odometer reading beginning of year _____
 Odometer reading end of year _____
 Business miles (per log) _____

| Date | Check No. or Cash (X) | Description | Paid To | Vehicle #1 | Vehicle #2 |
|--------------|-----------------------|-------------|---------|------------|------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

EXPENSES

Miscellaneous

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|-------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

EXPENSES – Cont. (Type _____)

| Date | Check No. or Cash (X) | Description | Paid To | Amount Paid |
|-------|-----------------------|-------------|---------|-------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

PROPERTY PURCHASED

Enter the following: Machinery, trucks, autos; draft, dairy or breeding animals; major repairs to buildings and fences; other major improvements to the business portion of your property; land clearing expenses; and Commodity Certificates.

| Date | Check No. or Cash (X) | Partial or Full Payment | Description | Paid To | Total Purchase Price |
|-------|-----------------------|-------------------------|-------------|---------|----------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

CASUALTY LOSSES AND INVOLUNTARY CONVERSIONS

Enter losses of business property from federally declared disasters.
Theft losses may also be entered. DO NOT ENTER personal losses.

| Date of Casualty | Describe Property and Casualty | Date Acquired | Cost | Salvage Value | Insurance Reimbursement | Amount to Repair/Replace | Check No. or Cash (X) |
|------------------|--------------------------------|---------------|------|---------------|-------------------------|--------------------------|-----------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | | | | |

BAD DEBT AND LOSSES

Enter information on business debts owed to you that are uncollectible.

ANNUAL SUMMARY OF CASH RECEIPTS

| | Month | Crops | Milk | Livestock | Custom Work | Government Payments | Livestock Products | Poultry and Eggs | Misc. | Misc. | Other Farm | Nonfarm | Loans | Total Received |
|----|-----------|-------|------|-----------|-------------|---------------------|--------------------|------------------|-------|-------|------------|---------|-------|----------------|
| 1 | January | | | | | | | | | | | | | |
| 2 | February | | | | | | | | | | | | | |
| 3 | March | | | | | | | | | | | | | |
| 4 | April | | | | | | | | | | | | | |
| 5 | May | | | | | | | | | | | | | |
| 6 | June | | | | | | | | | | | | | |
| 7 | July | | | | | | | | | | | | | |
| 8 | August | | | | | | | | | | | | | |
| 9 | September | | | | | | | | | | | | | |
| 10 | October | | | | | | | | | | | | | |
| 11 | November | | | | | | | | | | | | | |
| 12 | December | | | | | | | | | | | | | |
| T | Total | | | | | | | | | | | | | |

ANNUAL SUMMARY OF CASH EXPENSES

| | Month | Auto & Truck Expense | Breeding Fees | Chemicals | Feed Purchased | Fertilizer & Lime | Freight & Trucking | Gasoline & Fuel Oil | Insurance | Interest | Hired Labor |
|----|----------------|----------------------|---------------|-----------|----------------|-------------------|--------------------|---------------------|-----------|----------|-------------|
| 1 | January | | | | | | | | | | |
| 2 | February | | | | | | | | | | |
| 3 | March | | | | | | | | | | |
| 4 | April | | | | | | | | | | |
| 5 | May | | | | | | | | | | |
| 6 | June | | | | | | | | | | |
| 7 | July | | | | | | | | | | |
| 8 | August | | | | | | | | | | |
| 9 | September | | | | | | | | | | |
| 10 | October | | | | | | | | | | |
| 11 | November | | | | | | | | | | |
| 12 | December | | | | | | | | | | |
| T | Total | | | | | | | | | | |
| | Personal Share | | | | | | | | | | |
| | Farm Share | | | | | | | | | | |

| | Month | Machine Hire | Rent, Farm & Pasture | Repairs | Seeds & Plants | Storage & Warehouse | Supplies | Taxes | Utilities | Vet | Other Expenses (Describe) | Amount | Total Expenditure |
|----|----------------|--------------|----------------------|---------|----------------|---------------------|----------|-------|-----------|-----|---------------------------|--------|-------------------|
| 1 | January | | | | | | | | | | | | |
| 2 | February | | | | | | | | | | | | |
| 3 | March | | | | | | | | | | | | |
| 4 | April | | | | | | | | | | | | |
| 5 | May | | | | | | | | | | | | |
| 6 | June | | | | | | | | | | | | |
| 7 | July | | | | | | | | | | | | |
| 8 | August | | | | | | | | | | | | |
| 9 | September | | | | | | | | | | | | |
| 10 | October | | | | | | | | | | | | |
| 11 | November | | | | | | | | | | | | |
| 12 | December | | | | | | | | | | | | |
| T | Total | | | | | | | | | | | | |
| | Personal Share | | | | | | | | | | | | |
| | Farm Share | | | | | | | | | | | | |