



21-12-2022

Re: Update on EP 389/Cattamarra Farms Pty Ltd

Dear Shareholders,

Following our report to you all on Dome Petroleum Resources recovery of ownership of Reids Dome gas field, we hereby provide an update on EP 389/Cattamarra Farms Pty Ltd.

Our partners suggestion is to sell the whole of the Cattamarra land. Wharf has offered to buy the entire asset rather than allow another party to acquire it, as it is our wish to get the 10% of our land subdivided and solely assigned to us.

Wharf, following our partner's suggestion to sell the whole EP 389/Cattamarra land, offered to buy it all (as we have first purchase rights) and agreed to their Australian valuation in full. We are awaiting to get from them the official papers and proceed with the purchase.

In the event of another change of heart, we have requested to separate the Cattamarra EP 389 land interests, 90/10 (as per deeds ownership for the respective parties), and register the respective 90/10 share portions under Wharf's and its partners name with the land registry. Wharf would then immediately value and then sell the asset to the best offeror.

In other words if our partner choses to separate the asset instead of selling to us whole asset, Wharf would, as soon as the land is registered with the land registry, put 3 independent valuers to value the asset, appointing the same Australian valuer used by our partner, plus a French and an English valuer.

Wharf would then put the asset for sale to the best offeror. Without seeing the 3 valuations first, in the management's opinion, the best course of action is to not take any further action.

The Management