



One Mission Cambridge Budget 2023

Expenses:

Employees

Director Salary including employer taxes: \$60,000
Part Time Assistant: \$23,000
Part Time Fundraiser Director: \$23,000

Food Pantry

Food Purchase: \$55,000
Food Pantry Supplies: \$2,000
Equipment: \$1,000

Community Dinners

Dinner Supplies including food: \$3,000

Electric: \$4,000

Phone and Internet: \$3,340

Insurance: \$1,000

Office Supplies: \$2,000

Rent: \$6,000

Database: \$1,536

Fundraising:

Fundraising Event Expenses \$5,000
Meetings and Meals: \$500
Marketing/ Advertising: \$7,064

Fees:

Attorney: \$2,000
Nonprofit Filing Fees: \$2,000
Bank: \$50
Other: \$200
Memberships: \$200

Professional Fees:

Bookkeeper: \$3,000
Accountant: \$3,000

Education and Training including books/ subscriptions: \$1,000

Total Expenses: \$208,890

Income:

Grants: \$120,890

Donations (individuals and churches): \$51,500

Fundraiser:

Letter Campaign: \$10,000
Events: \$26,500

Total Income: 208,890

Explanation Tax Exemption: One Mission Cambridge is a program of Grace United Methodist Church, thus tax exemption is underneath this church organization. Operating underneath a church umbrella has allowed One Mission Cambridge to establish the mission center and move toward their own 501©(3) status in the near future.

Explanation: One Mission Cambridge is a new initiative. Because of this, there are not yet filings of IRS Form 990. One Mission Cambridge has its own bank account, and a financial review of One Mission Cambridge for 2022 will be conducted. The treasurer of One Mission Cambridge and members of the finance committee of Grace United Methodist Church oversee funds.

Since One Mission Cambridge is a new start-up nonprofit organization, the annual report will come at the end of 2022.