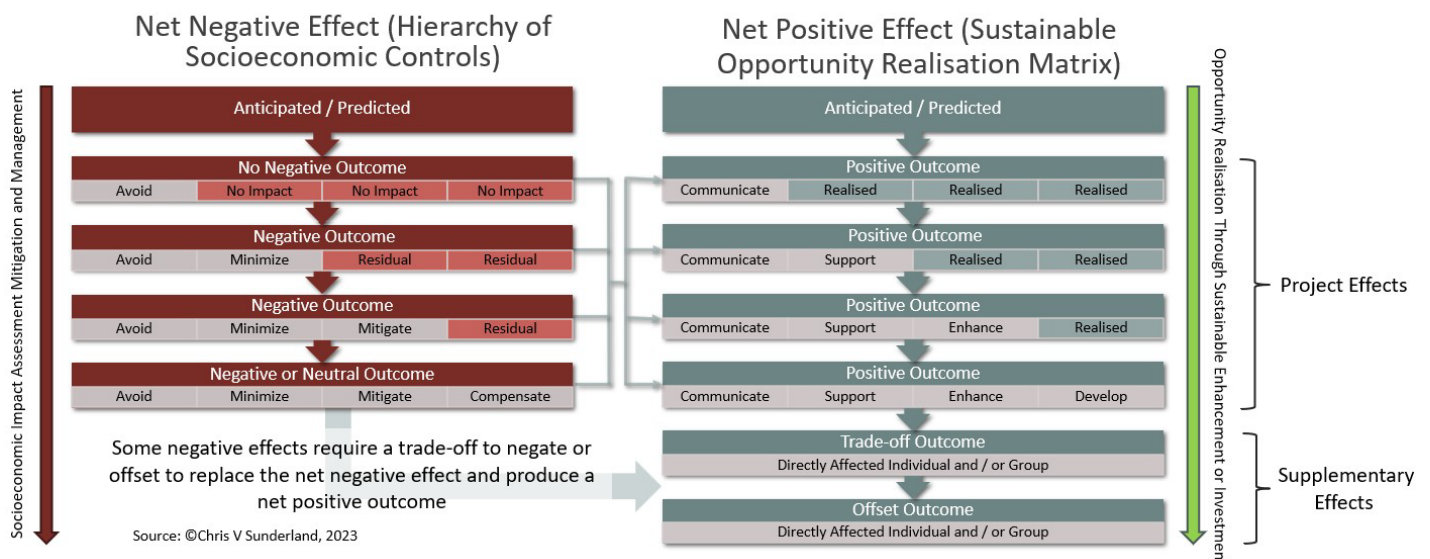


REDSUNLAND CONSULTING PTY LTD

SOCIOECONOMIC NET OUTCOMES MODEL ©

We developed a custom approach to socioeconomic impact assessment (SIA) using our socioeconomic net outcome model to explore the balance between positive and negative effects, trade-offs, and offsets. We utilise this approach in collaboration with Indigenous groups, key stakeholders, and other project-affected individuals/ groups.

Socioeconomic Net Outcome Model: Hierarchy of Controls & Sustainable Opportunity Realisation Matrix



The socioeconomic net outcome model is a tool for concurrently examining the positive and negative attributes of a project effect individually or as a collection or series of interconnected groups. The purpose is twofold, to enable users to filter:

- the negative effects through a socioeconomic hierarchy of controls (as with environmental effects) while simultaneously examining sustainable opportunity realisation options for positive effects; or
- the negative attributes of an effect through a socioeconomic hierarchy of controls (as with environmental effects) while simultaneously examining sustainable opportunity realisation options for the positive attributes of that effect.

Using this model will allow for a holistic approach to socioeconomic scoping, screening, assessments, and engagement through an objective evaluation of the balance between the positive and negative attributes of individual effects and inter-related or groups of effects.