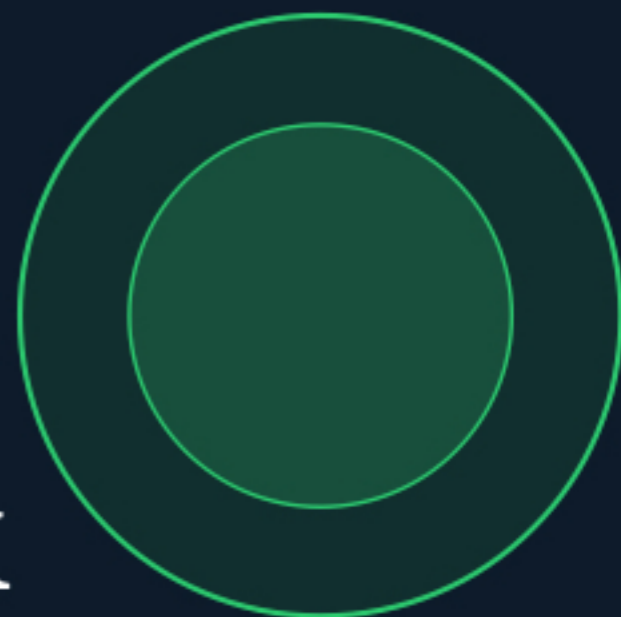


# Navigation Through *Turbulence:* Asia's 2026 Oil Outlook



*The strategic path forward for energy, marine, and logistics partners in the Asia-Pacific region.*

# The 2026 Supply Crisis: By the Numbers

**\$100+**

**Brent Spot Price**

per barrel (May 2026)

**10.1 mb/d**

**Global Supply Loss**

vs. pre-conflict baseline

**440M+**

**Cumulative Barrel Deficit**

by end of Q2 2026

**-80K b/d**

**IEA Global Demand**

year-on-year forecast

**+1.4 mb/d**

**OPEC Demand Forecast**

led by India & SE Asia

**\$60/bbl**

**JPM Long-term Target**

bearish scenario

# The Supply Shock: A New Map for Logistics

## REGIONAL SHORTFALLS

Global oil supply plummeted by an estimated 10.1 mb/d, forcing a massive reconfiguration of shipping routes and supply chains across Asia-Pacific.

## ALTERNATIVE CORRIDORS

With Gulf exports restricted, markets are pivoting toward West African, Brazilian, and U.S. crude. Hengshenda's STS network supports clients across new supply corridors.

## INFRASTRUCTURE STRESS

Cumulative supply losses exceed 440 million barrels by end of Q2, placing immense pressure on storage and logistics providers across Malaysia and Singapore.

*Proactive repositioning is not optional — it is the price of staying competitive.*

# Asian Demand: Resilience Amidst Demand Destruction

Asia remains the engine of global oil consumption. High spot prices have triggered demand destruction in industrial and petrochemical sectors — yet this very compression is seeding conditions for a rebound.

## SECTOR IMPACT

Naphtha/LPG feedstocks and aviation fuels saw sharpest declines. A measured rebound is anticipated as regional economies adapt.

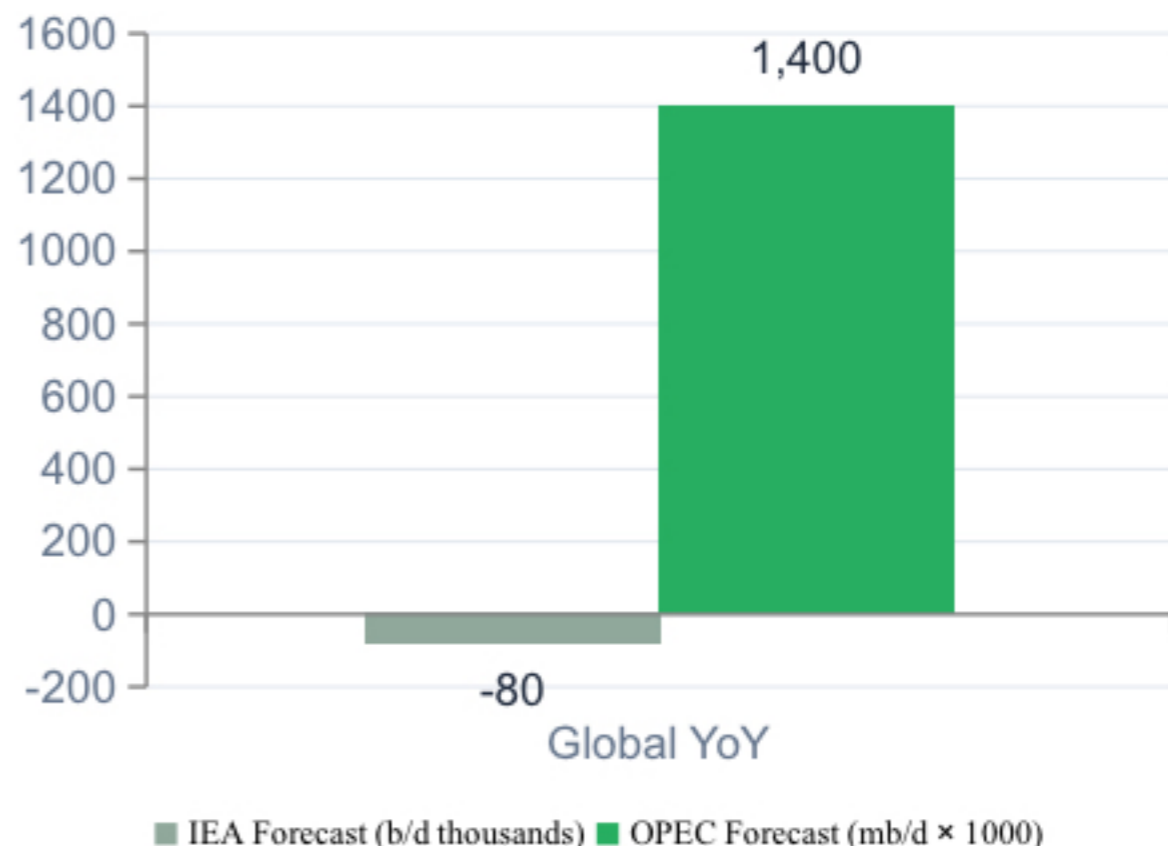
## GROWTH DIVERGENCE

IEA projects -80,000 b/d globally. OPEC forecasts +1.4 mb/d growth led by India and Southeast Asia.

## HENGSHENDA'S VIEW

Innovative trading and efficient logistics are the key differentiators for maintaining margins in a high-cost environment.

**Demand Forecast: IEA vs. OPEC**



# Brent Price: The \$100+ Benchmark

**\$100+**

per barrel

*The new operating baseline for  
Asian procurement teams*

## What This Means for Asian Buyers



### Structural tightness, not speculation

The disconnect between physical and futures markets is at an all-time high — reflecting genuine supply shortfalls, not temporary froth.



### Long-term bearish vs. near-term reality

J.P. Morgan maintains a \$60/bbl long-term view on supply fundamentals, but the current reality demands procurement at \$100+ levels.



### Agility is the greatest asset

Businesses investing in supply chain flexibility, alternative sourcing, and logistics partnerships today are best positioned to weather ongoing volatility.

# Your Preferred Partner in the Asia-Pacific Energy Sector



## Marine Services

Ship-to-ship (STS) operations, vessel agency, and maritime support across Southeast Asian corridors.



## Mining Engineering

Technical and engineering solutions supporting Asia-Pacific's resource extraction sector.



## Commodity Trading

Agile, innovative trading solutions connecting global supply with regional demand at competitive terms.



## UAV / Drone Solutions

Forward-looking drone technology services supporting industrial inspection and logistics operations.

*"The 2026 oil market is a reminder that in the energy sector, agility is the greatest asset."*

**01**

### **Supply Chain Flexibility**

Diversify sourcing across West African, Brazilian, and U.S. crude corridors.

**02**

### **Alternative Sourcing**

Leverage Hengshenda's regional network for proactive procurement repositioning.

**03**

### **Logistics Partnership**

Partner with established marine and STS operators to navigate new supply geography.