

Dear Sir/Madam,

Thank you for contacting the Serious Fraud Office (SFO) in relation to this issue.

The SFO is a specialist prosecuting authority tackling the top level of serious or complex fraud, bribery and corruption. In considering whether to authorise an investigation the Director will take into account the actual or intended harm that may be caused to:

- the public, or
- the reputation and integrity of the UK as an international financial centre, or
- the economy and prosperity of the UK

and whether the complexity and nature of the suspected offence warrants the application of the SFO's specialist skills, powers and capabilities to investigate and prosecute.

All information received by the Intelligence Unit is assessed objectively to identify if there are reasonable grounds to suspect an offence has been committed which involves serious or complex fraud, bribery and corruption that falls within the Statement of Principle.

The SFO has carefully reviewed the information you have provided in relation to this matter. I must inform you; however, that the SFO will not be launching an investigation into this matter as it is not a matter that falls within the Director's Statement of Principle. Accordingly, no further action will be taken by us.

We must stress that this is not the same as making a determination on whether there is a criminal case to answer, but rather that the SFO is not the appropriate agency to pursue this.

Yours faithfully,

The Intelligence Unit
Serious Fraud Office