

Ridgeview Condominium Owners Association

47 Eagle Crest Drive, Lake Oswego, OR 97035

Minutes of Annual Meeting, December 5, 2017

Ridgeview COA Rec/Laundry room

(Darcie: You have the sign-in list for the Annual meeting)

1. Sign-In – 6:45 p.m.
2. Call to Order – 7 p.m.
3. Minutes of the 2016 Annual Meeting were approved unanimously
4. Report on Quorum: Ed Grosswiler, Board Chair, reported that a quorum of more than 50% of the Owners submitted proxies or were in attendance and that the meeting was now in session.
5. Nominations from Mail-ins & Floor – Marjorie Scott was nominated for the vacant position on the board.
6. Election of Directors – Board members running for re-election were re-elected unanimously.
 - a. Marjorie Scott was elected to the vacant position unanimously.
7. Ed Grosswiler, Board Chair, reported that 3rd quarter financial reports indicated the COA would complete 2017 within the operating budget and with a slightly larger surplus than expected. The Capital reserve account will have a year-end balance of **\$175,000**. Grosswiler also reported that just one owner currently was delinquent more than 60 days.
8. Owners discussion took place throughout the Annual Meeting and the Board Meeting that followed.
9. Adjournment – 7:30