

Board Meeting Minutes

Tuesday, March 15, 2016

Recreation Room, 7 p.m.

Attendees: Ed Grosswiler, James Sturm, Ashwini Prasad, Franki Satisky, Phil Ochs, Mary H., Sarah Vandehey

1. Approval of December Annual Meeting and Board Minutes.

Frankie noted she did not attend the Dec Board meeting.

2. Ratification of electronic votes – all items ratified.

- a. Election of Board officers – Ed Grosswiler, Chair; James Sturm, Vice-chair; Ashwini Prasad, secretary; Franki Satisky, Treasurer.
- b. Schedule of 2016 meetings; March 15, June 7, September 6 and December 6 (Annual and Board meetings).
- c. Approval of 2016 Budget.

3. Election of new Board member – David Parks from #20 joined the Board.

4. Financial Status was discussed.

- a. 2016 Budget has been approved
- b. Preliminary year-end financials comparing 2014-2015
 - i. Cash balance at year-end 2015 - \$90,000
- c. Received notice of insurance premium increase
 - i. The increase is nominal and will not impact the budget greatly
- d. Replacing bookkeeper – a need for a book- keeper that will do a planned vs. actual budget is needed

5. Reserve Study – The Board will review other companies before moving forward with reference checks

6. Maintenance issues

There are many dry rot areas around the property. There is water damage around windows related to bad siding.

Let Patrick know of deck cleaning and dry rot. Patrick's license and bonding is pending.

The community needs to decide on whether or not to move forward with bark dust around the property. Phil noted that bark dust around the property could be a fire hazard.

Board action items:

What	Who	When
Review reserve study companies	Ed Grosswiler	June 2016
Review Landscaping companies: Blue Island Johnson lawncare A&J Landscape	Ed Grosswiler	June 2016
Landscaping community day	Ed Grosswiler	June 2016