

Ridgeview Condominium Board of Director's Meeting

Wednesday April 24, 2019

Call to order at 6:00 pm

Ridgeview Recreation Room

Attendees: Board Members: David Parks, Franki Satisfsky, Dan Troxel, Anne Lyall, Bluestone & Hockley - Darcie Seal, Attorney – Jason Grosz and J2 – Ryan Paddock
Units: 23, 25, 27, 29, 41, 45, 49, 53, 56.

- 1) Call meeting to order – 6:00 pm.
- 2) Quorum established.
- 3) Approval of previous meeting minutes – March 6th.
- 4) Building Project – Capital Resolution – approved by majority of owners.

J2 showing preliminary draft design budget.

\$42,785.00 already paid to J2 from HOA, will be paid back to HOA from loan once in place.

Taking out the additional \$34,000 extra for panels at back decks/front entry landings.

Confirming that owners will be paying for windows and doors needed, but not for their installation, that is HOA cost.

Board voted to keep a 10% General contingency in the Budget just in case it is required.

Darcie is getting a quote for Builders Risk Insurance.

Jason is working on the individual breakdown for each owner based on a loan for approximately \$3,849,000.00 also showing the breakdown separately for each condo's doors and windows.

Once loan approved, it is estimated that first loan payments will be due by August 1, 2019.

We are waiting on a quote to get the electricity supply for the pool (and to the light at the bottom of the drive) repaired as there is a break in the line.

- 5) Adjournment – 7:31 pm