

## **TREASURER'S REPORT**

### **Year Ending 31<sup>st</sup> December 2020**

As I advised at the last AGM the Nottinghamshire BS requested that our account with them should be closed by August 2020. This decision was made as they are unable to support this type of account in the future. I therefore withdrew the funds held there on 28<sup>th</sup> May. Subsequent efforts to find another bank have been unsuccessful as, by this time, virtually all banks were not opening any new community accounts due to the COVID crisis.

Since then the COVID restrictions have made payments in cash almost impossible so I have had to use my own bank account/credit card to conduct transactions on the Seniors behalf. This is not an ideal arrangement and it will be rectified as soon as banks start taking applications for new community accounts. Until then I have no alternative but to continue to use my own bank account and credit card to conduct our financial transactions.

#### ***Financial Account***

The Income and Expenditure accounts show a good overall financial position with closing assets of £1,312.75 from last year's closing balance of £1,104.20. This is an increase on last year of £208.55.

Over the course of the year the accounts show :

- Membership of 103 and rising continually.
- Charitable donations of £1,940 made to Lindsey Lodge and Lincolnshire Air Ambulance.
- Continued development of the Seniors website which was invaluable during lockdowns and restrictions.
- An overnight visit to the Nottinghamshire Golf and Leisure Centre for two games of golf.
- Successful visits to Cottingham and Skidby for Texas Scramble matches.
- A wide variety of competitions for Senior players within the club with good prizes and charity contributions. Matches very well supported by members.
- Despite the restrictions most of the club trophy competitions were played and trophies awarded. Record numbers of participants to many matches.

The subscriptions last year were largely spent on competition prizes, balls for 2s and subsidy to the away day events. We do receive surplus income from club seniors matches as we have very good levels of participation. Some matches have attracted in excess of 60 entries this year.

- Thanks to Dave McNicholas for his continued support in channelling payments out through the proshop.
- Thanks to Colin Mee for verifying the accounts this year and confirming they are an accurate record of the income and expenditure.
- Thanks to Ian Carr for his outstanding work on the Seniors website which has made match organisation possible during the COVID crisis.
- Thanks to Russell Orr and Chris Chapleo for their continued support and help throughout the year.
- Thanks to the Club Management/Staff for their support and guidance.

#### ***Summary***

The summary account shows £1312.75 will be carried forward into 2021. I recommend that yearly subscriptions of £5.00 and match fees at £3.00 remain the same for the coming year. This may need to change if proposals to charge club fees on competition matches, currently being discussed, are implemented.

**R.A. Peak. Treasurer.**  
**6/1/21**