

Hock

International

CIA Part 1

Section VI - Fraud Risks

Topic: Recommend Controls and Improve Awareness

Question: To minimize the risk that agents in the purchasing department will use their positions for personal gain, the organization should

- A. Rotate purchasing agent assignments periodically.
- B. Request internal auditors to confirm selected purchases and accounts payable.
- C. Specify that all items purchased must pass value-per-unit-of-cost reviews.
- D. Direct the purchasing department to maintain records on purchase prices paid, with review of such being required each 6 months.



CIA Exam Part 3 Knowledge Check

Section III - Information Technology Topic - Disaster Recovery

Question: Backup and recovery controls are crucial for ensuring the reliability of computer systems. When reviewing the controls over backup and recovery, which of the following would not be included?

- A** - Adequacy of user data file backups.
- B** - Controls over hardware and software failures.
- C** - Use and adequacy of encryption.
- D** - Adequacy of documents/manuals informing all personnel of their backup and recovery responsibilities.

Section D - Risk Management
Topic: Enterprise Risk Management

Question: Even though a company implements an enterprise risk management program, it still is likely to have risk. This risk is considered

- A.** tolerable risks.
- B.** inherent risks.
- C.** residual risks.
- D.** uninsurable risks.

Section I - Managing the Internal Audit Activity Topic - Interpret Types of Consulting Engagements

Question: Internal auditors are often called upon to either perform, or assist the external auditor, in performing a due diligence review. A due diligence review may be

- A** - A review of interim financial statements as directed by an underwriting firm.
- B** - An operational audit of a division of an organization to determine if divisional management is complying with laws and regulations.
- C** - A review of operations as requested by the audit committee to determine whether the operations comply with audit committee and organizational policies.
- D** - A review of financial statements and related disclosures in conjunction with a potential acquisition.

Section E - Internal Controls

Topic: Transaction Controls

Question: The proper segregation of duties requires that:

- A.** The individual who records a transaction does not compare the accounting record of the asset with the asset itself.
- B.** The individual who records a transaction must maintain custody of the asset resulting from the transaction.
- C.** The individual who authorizes a transaction also records it.
- D.** The individual who maintains custody of an asset must have access to the accounting records for the asset.

Adquiera acceso perpetuo a los bancos de preguntas de CIA parte 1, 2 y 3 con un 50% de descuento al utilizar el cupón "ACCIMETRIC".

Es verdaderamente grandioso practicar con 771 preguntas en CIA parte 1 o 1,032 preguntas en CIA parte 2. Les invito explorar los materiales de HOCK International.

Envíen sus respuestas de las cinco preguntas que simulan a las de exámenes a henry@accimetric.com y comencemos el camino para alcanzar la designación global CIA (Certified Internal Auditor).

