THE BOARD OF DIRECTORS OF COMMONWEALTH CIVIC ASSOCIATION HELD THEIR REGULAR BOARD OF DIRECTORS MEETING ON THURSDAY, JUNE 27, 2019 AT 6:00 P.M. AT THE ASSOCIATION CLUBHOUSE. MEETING NOTICE ATTACHED AS EXHIBIT "A".

****

DIRECTORS PRESENT: Dave Bristow, Sumita Ghosh and Jim Levermann. Courtney Hochhalter and Rajesh Walawalkar were not in attendance. Also present: Heather Esteban of Crest Management Company.

CALL TO ORDER/ADOPTION OF AGENDA

The meeting was called to order at 6:25 P.M. by Dave Bristow. The agenda was adopted as presented.

DISPOSITION OF MINUTES

The Board was presented with the minutes of the June 27, 2019 meeting. After discussion, a motion was made, seconded and the minutes were approved.

FINANCIALS

The June 30, 2019 financials were presented to the Board. As of June 30, 2019, there was a total cash balance of $991,704.57 in the Operating Account, the Capital Reserve Account had a balance of $400,336.89 and the Non-Capital Reserve Account had a balance of $370,573.57. Account receivables totaled $30,809.43.

BUSINESS

Briarwood Pool Umbrellas – The Board was presented with an estimate to replace five broken umbrella frames for the Briarwood pool. After discussion and review the Board approved the estimate as presented.

Briarwood Pool Bike Rack – The Board was presented with a proposal to install a new bike rack on the existing slab in front of the Briarwood pool. After discussion and review the Board approved the estimate as presented.

Tree Trimming – The Board was presented with an estimate to remove dead wood on trees throughout the community. After discussion and review the Board approved the estimate as presented.

Briarwood Drinking Fountain – The Board discussed the need to go ahead and repair or replace the drinking fountain at the pool. Ms. Esteban reminded them of the estimate reviewed during the June meeting to replace the fountain with a similar fountain. After discussion the Board voted to approve the estimate and move forward with fountain replacement.

Action Item Report – The Board reviewed the action item report as presented by Ms. Esteban.

EXECUTIVE SESSION

The Board reviewed the collection report as presented by Ms. Esteban.

The Board reviewed the deed restriction report as presented by Ms. Esteban. The Board approved sending Account #123SP0104021 to the attorney for failure to comply with the deed restrictions.

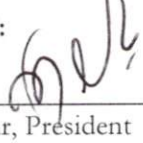
NEXT MEETING

The next regular Board meeting will be held on Thursday, August 22, 2019 at 6:00 p.m.

ADJOURNMENT

There being no further business, and upon a motion duly made and seconded, the meeting was adjourned at 7:57 pm.

APPROVED:



Raj Walawalkar, President