THE BOARD OF DIRECTORS OF COMMONWEALTH CIVIC ASSOCIATION HELD THEIR REGULAR BOARD OF DIRECTORS MEETING ON THURSDAY, MAY 23, 2019 AT 6:00 P.M. AT THE ASSOCIATION CLUBHOUSE. MEETING NOTICE ATTACHED AS EXHIBIT "A".

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DIRECTORS PRESENT: Dave Bristow, Courtney Hochhalter, Sumita Ghosh and Jim Levermann. Rajesh Walawalkar was not in attendance. Also present: Heather Esteban of Crest Management Company.

CALL TO ORDER/ADOPTION OF AGENDA

The meeting was called to order at 6:10 P.M. by Dave Bristow. The agenda was adopted as presented.

SWIM TEAM

Jean Konrady with the swim team was in attendance to discuss a few items with the Board. Ms. Konrady asked the Board is sponsorship banners could be hung on the fence facing inside the pool from approximately May 15th to July 15th. The Board approved her request. A discussion was held regarding the cleanliness of the pool restrooms and a few maintenance items needed at the pool.

ELECTION OF OFFICERS

Upon a motion duly made and seconded the Board approved the officers as listed below.
President – Rajesh Walawalkar
Vice President – Dave Bristow
Secretary – Courtney Hochhalter
Treasurer – Jim Levermann
Director – Sumita Ghosh

HOMEOWNER HEARING

The Board met with the owners of Account #123SP0104008 to discuss the Association's request that the owners install the windows per the approval granted in 2018. The owners brought in a copy of the approved application and showed the Board that windows were installed per the approval granted. The Board apologized for the misunderstanding and directed Crest to close the violation.

DISPOSITION OF MINUTES

The Board was presented with the minutes of the April 25, 2019 meeting. After discussion, a motion was made, seconded and the minutes were approved.

FINANCIALS

The April 30, 2019 financials were presented to the Board. As of April 30, 2019, there was a total cash balance of $1,197,928.50 in the Operating Account, the Capital Reserve Account had a balance of $399,837.29 and the Non-Capital Reserve Account had a balance of $373,301.81. Account receivables totaled $55,261.35.

BUSINESS

2018 Draft Audit – The Board was presented with the 2018 draft audit to review. After discussion and review a motion was made, seconded and approved by all to accept the draft audit as presented.

Clubhouse Alarm – The Board discussed the quote provided by Fort Knox Security. After discussion and review the Board voted to approve switching the clubhouse alarm system over to Fort Knox Security per the proposal provided.

AED's at Pools – The Board approved the installation of AED devices at each pool as long as the installation company will provide a maintenance agreement to test the AED devices when required.

Action Item Report – The Board reviewed the action item report as presented by Ms. Esteban.

EXECUTIVE SESSION

The Board reviewed the collection report as presented by Ms. Esteban.

The Board reviewed the deed restriction report as presented by Ms. Esteban.

NEXT MEETING
The next regular Board meeting will be held on Thursday, June 27, 2019 at 6:00 p.m.

ADJOURNMENT
There being no further business, and upon a motion duly made and seconded, the meeting was adjourned at 8:15 pm.

APPROVED:

Raj Walawalkar, President