THE BOARD OF DIRECTORS OF COMMONWEALTH CIVIC ASSOCIATION HELD THEIR REGULAR BOARD OF DIRECTORS MEETING ON THURSDAY, NOVEMBER 21, 2019 AT 6:00 P.M. AT THE ASSOCIATION CLUBHOUSE. MEETING NOTICE ATTACHED AS EXHIBIT "A".

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DIRECTORS PRESENT: Dave Bristow, Sumita Ghosh, Jim Levermann, and Rajesh Walawalkar. Also present: Heather Esteban of Crest Management Company.

CALL TO ORDER/ADOPTION OF AGENDA

The meeting was called to order at 6:12 P.M. by Raj Walawalker. The agenda was adopted as presented.

ENHANCEMENT COMMITTEE REPORT

Jaideep Koppikar was in attendance to give the Board on update on the tennis court improvements. The new rules signs have been delivered and will be installed soon. The court reservation system is working well. Mr. Koppikar has one bid for electronic access and Ms. Esteban is helping him to obtain a second proposal. Ms. Esteban was also instructed to obtain electrical cost to run power to the tennis court gates.

Jean Konrady, Cristina Materon and Madhura Kelkar were in attendance to review the clubhouse interior remodel plans with thee Board. Pricing was presented from one vendor, the committee wanted to ensure the Board was ok with the proposed plan before obtaining other proposals.

The committee also discussed possible options to open the restrooms at the Briarwood pool and to move the fence so that the splash pad and restrooms would be accessible all year and not just during pool hours.

HOMEOWNER FORUM

A group of homeowners was in attendance to ask the Board if a monument sign could be installed for the Sutton Forest section on Briarwood. The Board advised the group to work with the Enhancement Committee and out together a design and obtain proposals. Once they had a design and proposals to come back to the Board and present their recommendation.

DISPOSITION OF MINUTES

The Board was presented with the minutes of the October 24, 2019 meeting. After discussion, a motion was made, seconded and the minutes were approved.

FINANCIALS

The October 31, 2019 financials were presented to the Board. As of October 31, 2019, there was a total cash balance of $694,297.62 in the Operating Account, the Capital Reserve Account had a balance of $389,342.75 and the Non-Capital Reserve Account had a balance of $360,267.35. Account receivables totaled $21,951.91.

BUSINESS

Electric Contract – The Board was presented with a list of current energy pricing and providers. After discussion and review the Board approved signing a 5-year contract with Constellation.

Appointment of Director – The Board discussed filling the vacant position which is set to expire at the annual meeting 2020. A motion was made, seconded and approved by all to appoint Raj Somani to fill the position.

Common Area Inspection Report – The Board reviewed the common area inspection report at presented by Ms. Esteban.

Action Item Report – The Board reviewed the action item report as presented by Ms. Esteban.

EXECUTIVE SESSION

The Board reviewed the collection report as presented by Ms. Esteban.

The Board reviewed the deed restriction report as presented by Ms. Esteban.

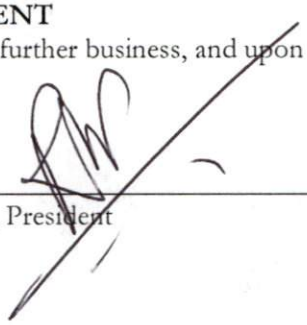
NEXT MEETING

The next regular Board meeting will be held on Thursday, December 19, 2019 at 6:00 p.m.

ADJOURNMENT

There being no further business, and upon a motion duly made and seconded, the meeting was adjourned at 8:20 pm.

APPROVED:



Raj Walawalkar, President