

## TOWN OF LAWRENCEVILLE PROPOSED BUDGET FOR FY 2025/2026

Notice is hereby given of a Public Hearing on the 2025/2026 Budget for the Town of Lawrenceville and the Tax Levies to be made. In accordance with the Statutes of Virginia, the Mayor and Council have fixed upon Tuesday, May 13, 2025, at 7:00 p.m., at the Municipal Building as the time and place for a Public Hearing on the approval of the Town Budget and the laying of the levies. A brief synopsis of the tentative budget proposed by the Finance Committee and Town Council at a meeting held on April 8, 2025, follows.

| <b>REVENUES</b>                    | <b>2025-2026</b>    |
|------------------------------------|---------------------|
| Taxes                              | 300,000.00          |
| Penalties and Interest             | 5,000.00            |
| Bank Stock Tax                     | 125,000.00          |
| Sales Tax                          | 40,000.00           |
| Utility Tax                        | 60,000.00           |
| Communication Tax                  | 40,000.00           |
| Meals Tax                          | 175,000.00          |
| Recovered Costs                    | 5,000.00            |
| Garbage and Trash                  | 80,000.00           |
| Sales of Labor, Materials & Rental | 5,000.00            |
| Community Events                   | 5,000.00            |
| State Law Enforcement Funds        | 33,000.00           |
| Rent                               | 10,770.00           |
| Business License                   | 60,000.00           |
| Motor Vehicle License Fee          | 13,000.00           |
| Fines                              | 55,000.00           |
| E Ticket                           | 2,400.00            |
| State Fire Programs                | 15,000.00           |
| Sale of Cemetery Lots              | 5,000.00            |
| Interest                           | 500.00              |
| Recycling                          | 2,000.00            |
| Water/Sewer Sales                  | 1,750,000.00        |
| Water/Sewer Connections            | 8,000.00            |
| Cut-on/off; Late Charges           | 35,000.00           |
| Sale of Labor, Materials & Rental  | 2,500.00            |
| County Line Maintenance            | 55,221.00           |
| Private Prison Water               | 1,925,000.00        |
| Dominion Power Water/Sewer         | 750,000.00          |
| Use of Reserves                    | <u>82,282.00</u>    |
| <b>TOTAL REVENUES</b>              | <b>5,644,673.00</b> |

**EXPENDITURES**

|                                |                  |
|--------------------------------|------------------|
| Administration                 | 350,163.00       |
| Police                         | 706,877.00       |
| Fire                           | 91,600.00        |
| Streets                        | 595,832.00       |
| Water                          | 1,660,536.00     |
| Sewer                          | 1,224,224.00     |
| Town Development               | 88,200.00        |
| Cemetery                       | 41,640.00        |
| Misc. Expense                  | 19,238.00        |
| Debt Service                   | 686,142.00       |
| IDA Share of water sales       | 125,000.00       |
| County/IDA Water/Sewer Expense | <u>55,221.00</u> |

|                           |                     |
|---------------------------|---------------------|
| <b>TOTAL EXPENDITURES</b> | <b>5,644,673.00</b> |
|---------------------------|---------------------|

**GRANT REVENUE**

|              |                   |
|--------------|-------------------|
| POLICE GRANT | 12,000.00         |
| LITTER GRANT | 1,000.00          |
| ART GRANT    | 500.00            |
| T-21 GRANT   | <u>365,000.00</u> |

|                             |                   |
|-----------------------------|-------------------|
| <b>TOTAL GRANT REVENUES</b> | <b>378,500.00</b> |
|-----------------------------|-------------------|

**GRANT EXPENDITURES**

|              |                   |
|--------------|-------------------|
| POLICE GRANT | 12,000.00         |
| LITTER GRANT | 1,000.00          |
| ART GRANT    | 500.00            |
| T-21 GRANT   | <u>365,000.00</u> |

|                                 |                   |
|---------------------------------|-------------------|
| <b>TOTAL GRANT EXPENDITURES</b> | <b>378,500.00</b> |
|---------------------------------|-------------------|

THE FINANCE COMMITTEE AND THE TOWN COUNCIL ARE OF THE OPINION THAT IN THE EVENT THE BUDGET IS APPROVED, THE PROPOSED RATE OF TOWN LEVIES FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026, WILL BE  
ON THE \$100. OF ASSESSED VALUE OF REAL ESTATE, \$0.28  
ON THE \$100. OF ASSESSED VALUE OF PERSONAL PROPERTY, \$1.80  
ON THE \$100. OF ASSESSED VALUE OF MACHINERY, TOOLS, \$1.80  
ON THE \$100. OF TAXABLE VALUE ON BANK CAPITAL, \$0.80.  
5% MEALS TAX, 5% LODGING TAX  
MOTOR VEHICLE LICENSE FEE LEVY \$25.00  
THE ABOVE PROPOSED LEVIES TO BE EFFECTIVE JULY 1, 2025

WANDA E. JOHNSON, TREASURER/CLERK