

INCENTIVES FOR EXISTING / NEW “IN-TOWN” BUSINESSES

TOWN OF LAWRENCEVILLE

Adopted - October 14, 2025

INCENTIVES:

COST SAVINGS

- | | |
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| 1. When you invest \$20K into the purchase of a business Property or invest \$20K into the renovation an Existing property, you are guaranteed the same real estate tax rate as the day of the purchase/improvements were made for the first five yrs. of your investment. Proof of purchase and or receipts with an active Town of Lawrenceville businesses license required to be submitted to town office for verification and validation. | \$56.00/YR |
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NEW “IN-TOWN” BUSINESSES: (First year only)

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| 2. Waive Business License (Current posted value) | \$30.00 |
| 3. Waive tap fee (Max \$400.00 – Current posted value) | \$400.00 |
| 4. Waive zoning permit (Current posted value) | \$25.00 |
| 5. Waive water cut-on fee (if you own the business property) | \$25.00 |
| 6. Waive Dumpster fee for 6 mos. from business open/investment date. (Max) | \$300.00 |
| 7. Water and sewer bill flat credit. (up to \$200.00 after 6 months) | <u>\$200.00</u> |
| Total possible savings for the first year only | \$1,036.00 |

The town is pleased to also refer the following free services along with the cost savers above:

Financial & Business planning assistance available through the local banks and Longwood University

Virginia Job Investment Program – information available at www.dba.sta.va.us/vjip.shtml

Governor’s Opportunity Fund – information available at www.yesvirginia.org/whyvirginia/financial_advantages/business_incentives.aspx

Lifetime membership to Historic Lawrenceville Revitalization Association