

APPROVED BUDGET SYNOPSIS FOR FY 2024 - 2025

REVENUES	2024-2025
Taxes	300,000.00
Penalties and Interest	5,000.00
Bank Stock Tax	100,000.00
Sales Tax	40,000.00
Utility Tax	60,000.00
Communication Tax	40,000.00
Meals Tax	165,000.00
Recovered Costs	5,000.00
Garbage and Trash	75,000.00
Sales of Labor, Materials & Rental	5,000.00
Community Events	5,000.00
State Law Enforcement Funds	33,000.00
Rent	10,770.00
Business License	55,000.00
Motor Vehicle License Fee	13,000.00
Fines	55,000.00
E Ticket	2,400.00
State Fire Programs	15,000.00
Sale of Cemetery Lots	5,000.00
Interest	500.00
Recycling	2,000.00
Water/Sewer Sales	1,650,000.00
Water/Sewer Connections	8,000.00
Cut-on/off; Late Charges	35,000.00
Sale of Labor, Materials & Rental	2,500.00
County Line Maintenance	55,221.00
Private Prison Water	1,925,000.00
Dominion Power Water/Sewer	<u>650,000.00</u>
TOTAL REVENUE	5,317,391.00

EXPENDITURES	
Administration	541,452.00
Police	602,890.00
Fire	88,250.00
Streets	882,158.00
Water	1,220,661.00
Sewer	936,150.00
Town Development	83,200.00
Cemetery	41,639.00
Misc. Expense	17,238.00
Debt Service	701,957.00
IDA Share of water sales	125,000.00
County/IDA Water/Sewer Expense	55,221.00
Reserve Account	<u>21,575.00</u>
TOTAL EXPENDITURES	5,317,391.00

GRANT REVENUE	
POLICE GRANT	12,000.00
LITTER GRANT	1,000.00
ART GRANT	500.00
T-21 GRANT	<u>365,000.00</u>
TOTAL GRANT REVENUE	378,500.00

GRANT EXPENDITURES	
POLICE GRANT	12,000.00
LITTER GRANT	1,000.00
ART GRANT	500.00
T-21 GRANT	<u>365,000.00</u>
TOTAL GRANT EXPENDITURES	378,500.00