

IMPORTANT RESOURCES FOR PROPERTY OWNERS

As an appointed member to the LA County Assessor's Advisory Board, I would like to share a few notes from a recent update regarding wildfire recovery and resources for property owners.

15,000

estimated structures damaged or destroyed

\$22.5
billion

estimated total assessed land value in burn area

The Assessor's Office has been staffing the disaster centers, attending community meetings, and configuring their website to allow more online interaction with their office, including upgrading their system to allow fire victims to submit damage claims paperwork through smartphones.

They are working proactively to lower the assessed value of all properties whether or not property owners submit an application; However, a **"Misfortune and Calamity" application remains very important** to provide information on how to contact a property owner and where to mail official notifications. **The application also serves as an automatic deferral of property tax payments.**

The Assessor's Office are also seeking legislation to ensure they can provide the maximum amount of relief to property owners, including extending the period of time in which properties can submit a damage claim.

Click here

IMPORTANT LINKS

Misfortune & Calamity Tax Relief – if your property is damaged or destroyed by a calamity

Decline in Value – If your property value warrants review due to a decline in market value

Homeowners' Exemption – apply for an exemption of \$7,000 from your assessed value



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