

**FROM THE MASTERBOARD**  
**Kings Ridge Community Association**  
**December 2024**  
**Submitted by Paul Hannon**

**An abbreviated Board of Directors Meeting was held on December 18,2024.**

**Revised approval to the transfer of operating funds from both the Clubhouse and HOA accounts was introduced. Approval was given to transfer \$50,000 to Clubhouse Reserves and \$30,000 to HOA Reserves.**

**Approved was a change in late fee charges for monthly assessments to \$25.00. You are also reminded that monthly assessments will increase beginning January, 2025. The new KRCA monthly amount is \$226.00.**

**A preliminary report from the consultant hired to evaluate KRCA roads indicates that the roads are not in need of replacement. Ongoing repairs, as needed, will continue.**

**Still awaiting return of bids for the roofing project on the Clubhouse.**

**Meeting adjourned at 9:56 am.**

**Next meeting to be January, 10, 2025 at 9:00 am. All are encouraged to attend.**