



DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR JANUARY 2024

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	35,951.91	Accounts Payable-Includes Accruals	2,825.00
		Prepaid Assessments	13,339.39
Cash in Bank-Reserves	120,681.02	Reserves	120,268.52
Assessments Receivable	61.00	Equity	21,277.01
Allowance for Doubtful Accounts	(35.04)		
Prepaid Assets-Ins	971.03		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 157,709.92	TOTAL LIABILITIES	\$ 157,709.92

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 20,070.88	\$ 20,070.88	\$ 20,070.00	\$ 0.88
EXPENSES:				
Grounds	7,879.50	7,879.50	8,703.59	824.09
Administration	1,113.38	1,113.38	1,181.00	67.62
Utilities	6,789.74	6,789.74	6,758.33	(31.41)
Reserves	3,333.33	3,333.33	3,333.33	-
TOTAL EXPENSES	\$ 19,115.95	\$ 19,115.95	\$ 19,976.25	\$ 860.30
SURPLUS/(DEFICIT)	\$ 954.93	\$ 954.33	\$ 93.75	\$ 861.18

COMMENTS
