



DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR DECEMBER 2023

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	31,726.10	Accounts Payable-Includes Accruals	2,750.83
		Prepaid Assessments	12,240.39
Cash in Bank-Reserves	119,550.92	Reserves	119,550.92
Assessments Receivable	40.00	Equity	17,929.58
Allowance for Doubtful Accounts	(35.04)		
Prepaid Assets-Ins	1,109.74		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 152,471.72	TOTAL LIABILITIES	\$ 152,471.72

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 18,180.71	\$ 218,880.41	\$ 218,160.00	\$ 720.41
EXPENSES:				
Grounds	7,650.00	96,262.64	90,600.00	(5,662.64)
Administration	2,728.96	17,103.06	13,921.00	(3,182.06)
Utilities	6,351.59	76,587.54	77,300.00	712.46
Reserves	3,028.25	36,339.00	36,339.00	-
TOTAL EXPENSES	\$ 19,758.80	\$ 226,292.24	\$ 218,160.00	\$ (8,132.24)
SURPLUS/(DEFICIT)	\$ (1,578.09)	\$ (7,411.83)	\$ (0.00)	\$ (7,411.83)

COMMENTS

NOTE: Attached are the preliminary December 31, 2023 year-end financial statements that are subject to any adjustments that may be recommended by the association's CPA.